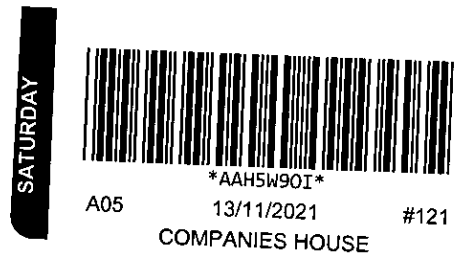


**AMUSEMENT TRADES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> JANUARY 2021**

**COMPANY NO: 05304201**



## AMUSEMENT TRADES LIMITED

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## **AMUSEMENT TRADES LIMITED**

### **DIRECTORS' REPORT**

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The directors present their report of Amusement Trades Limited (the company) together with the unaudited financial statements for the year ended 31<sup>st</sup> January 2021.

#### **Principal activities and business review**

The company was dormant throughout the year ended 31<sup>st</sup> January 2021 and the preceding financial year. The directors do not expect the company to trade in the foreseeable future.

The directors do not recommend the payment of a dividend (2020: £nil).

#### **Directors**

Directors who held office during the period and up to the date of approval of the accounts are set out below:

R Johnson  
S R Kimble  
R S Wilcox

By order of the Board



R Johnson  
Director  
20 October 2021

**AMUSEMENT TRADES LIMITED****STATEMENT OF FINANCIAL POSITION AT 31<sup>st</sup> JANUARY 2021****COMPANY NO: 05304201**

<b>At 31<sup>st</sup> January</b>	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
Other receivables	4	<u>1</u>	<u>1</u>
<b>Current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Equity</b>			
Called up share capital	5	<u>1</u>	<u>1</u>
<b>Total equity</b>		<u>1</u>	<u>1</u>

For the year ended 31<sup>st</sup> January 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors confirm that:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 5 form part of these financial statements. These financial statements on pages 2 to 5 were approved by the board of directors on 20 October 2021 and signed on its behalf by:



R Johnson  
Director

## AMUSEMENT TRADES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

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#### 1. Accounting policies

##### 1.1 Corporate information

Amusement Trades Limited (the company) is a company limited by shares and is a private limited company incorporated and domiciled in England. The address of its registered office is Bedford House, 69-79 Fulham High Street, London, SW6 3JW.

##### 1.2 Basis of preparation

The financial statements of the company have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards as issued by the Financial Reporting Council and with those parts of the Companies Act 2006 applicable to companies reporting under FRS 101.

These financial statements are prepared on a going concern basis under the historical cost convention.

The company has taken advantage of the following exemptions from the requirements of International Financial Reporting Standards (IFRS) in the preparation of these financial statements, in accordance with FRS 101:

- the requirements of IFRS 7 *Financial Instruments: Disclosures* and IFRS 9 *Financial Instruments*;
- the requirements of paragraphs 91 to 99 of IFRS 13 *Fair Value Measurement*;
- disclosures in respect of capital management outlined in IAS 1 *Presentation of Financial Statements*;
- the requirement of IAS 7 *Statement of Cash Flows*;
- the requirements in IAS 24 *Related Party Disclosures* to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member; and
- the effects of new but not yet effective IFRS.

The principal accounting policies of the company have been consistently applied to the periods presented.

##### 1.3 Foreign currency translation

###### **Functional and presentation currency**

Items included in the financial statements of the company are presented in sterling, which is the company's functional and presentation currency.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the date of the transactions.

Non-monetary items that are measured at historical cost in a foreign currency are translated at rates prevailing at the date of the transactions. Non-monetary items measured at fair value in a foreign currency are translated at the rates prevailing at the date when the value is determined. The gain or loss on translation of non-monetary items is recognised in line with where the gain or loss of the item that gave rise to the translation difference has been recognised.

## AMUSEMENT TRADES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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#### 1. Accounting policies (continued)

##### 1.4 Financial instruments

*A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and liabilities are recognised on the company's balance sheet when the company becomes party to the contractual provisions of the instrument.*

Financial assets held by the company are classified at initial recognition as financial assets at fair value through profit or loss or loans and receivables. All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Subsequent to initial recognition, financial assets classified as loans and receivables are carried at amortised cost using the effective interest rate method.

Financial liabilities owed by the company are classified at initial recognition as financial liabilities at fair value through profit or loss or at amortised cost. All financial liabilities are initially recognised at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

##### ***Other receivables***

*Other receivables are recognised when it is probable that a future economic benefit will flow to the company. Other receivables are initially recognised at fair value less provision for impairment.*

Allowances for expected credit losses (ECLs) relating to amounts due from Group undertakings are a probability-weighted estimate of credit losses and are calculated on actual historical credit losses adjusted to reflect differences between the historical credit losses and the company's forward-looking view of the economic conditions over the expected lives of the receivables.

#### 2. Significant accounting judgements, estimates and assumptions

The preparation of the company's financial statements requires management to make judgements, estimates and assumptions that could have a material impact on the financial statements and to make judgements in the process of applying its accounting policies.

Estimates and assumptions applied by management are based on information available, historical experience and other factors, including expectations of future events that are believed to be reasonable and relevant under the circumstances. Matters involving the most significant judgements, estimates and assumptions are outlined below.

##### **Impairment of amounts due from subsidiary undertakings**

ECLs relating to amounts due from Group undertakings are a probability-weighted estimate of credit losses and are calculated on actual historical credit losses adjusted to reflect differences between the historical credit losses and the company's forward-looking view of the economic conditions over the expected lives of the receivables.

## AMUSEMENT TRADES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

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#### 3. Income statement

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently, during those years, the company made neither a profit nor a loss, and there was no other comprehensive income or expense.

Accordingly, no income statement, statement of comprehensive income or statement of changes in equity has been presented.

None of the directors received any remuneration during the financial year in respect of their services as directors of the company (2020: £nil).

The company had no employees during the year (2020: nil).

#### 4. Other receivables

	2021 £	2020 £
Amounts due from Group undertakings	<u>1</u>	<u>1</u>

Amounts due from Group undertakings are unsecured, non-interest bearing and repayable on demand.

#### 5. Authorised, issued and called up share capital

	Number of shares	Share capital £ £
Authorised, issued and fully paid ordinary shares of £1 each At 31 <sup>st</sup> January 2020 and 2021	<u>1</u>	<u>1</u>

#### 6. Immediate and ultimate parent undertaking and controlling party

The company's immediate parent company is Clarion Events Limited. The company's ultimate parent undertaking and controlling party is The Blackstone Group Inc., a company incorporated in Delaware, USA and listed on the New York Stock Exchange.

The consolidated accounts of Comet Midco Limited are the highest level consolidation in which the company is included. Accounts are available at Bedford House, 69-79 Fulham High Street, London, United Kingdom SW6 3JW.