
CAPITAL & COUNTY INSURANCE BROKERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

SATURDAY



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24/03/2012

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COMPANIES HOUSE

Barnes Roffe LLP, Chartered Accountants,
16 - 17 Copperfields, Spital Street, Dartford, Kent, DA1 2DE
LB: 21 February 2012

CAPITAL & COUNTY INSURANCE BROKERS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO CAPITAL & COUNTY INSURANCE BROKERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Capital & County Insurance Brokers Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Mario Ciantanni (Senior statutory auditor)
for and on behalf of
Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
16 - 17 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

Date 19. March. 2012

CAPITAL & COUNTY INSURANCE BROKERS LIMITED
REGISTERED NUMBER. 05303862

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

| | Note | 2011 £ | 2010 £ |
|--|------|------------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 1,393,910 | 1,510,257 |
| Tangible assets | 3 | 146,593 | 132,544 |
| Investments | 4 | 3,500 | 3,500 |
| | | <u>1,544,003</u> | <u>1,646,301</u> |
| CURRENT ASSETS | | | |
| Debtors | | 258,304 | 265,976 |
| Cash at bank and in hand | | 584,428 | 359,288 |
| | | <u>842,732</u> | <u>625,264</u> |
| CREDITORS , amounts falling due within one year | | <u>(317,194)</u> | <u>(288,875)</u> |
| NET CURRENT ASSETS | | <u>525,538</u> | <u>336,389</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,069,541</u> | <u>1,982,690</u> |
| PROVISIONS FOR LIABILITIES | | | |
| Deferred tax | | (10,621) | (9,938) |
| NET ASSETS | | <u>2,058,920</u> | <u>1,972,752</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 216,802 | 214,092 |
| Share premium account | | 1,590,000 | 1,590,000 |
| Profit and loss account | | 252,118 | 168,660 |
| SHAREHOLDERS' FUNDS | | <u>2,058,920</u> | <u>1,972,752</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9/3/2012


N R Hargreaves Esq
 Director


R Jordan Esq
 Director

The notes on pages 3 to 5 form part of these financial statements

CAPITAL & COUNTY INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of 18 years

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

| | |
|---------------------|------------------------|
| Motor Vehicles | - 25% reducing balance |
| Fixtures & Fittings | - 15% reducing balance |
| Office Equipment | - 25% reducing balance |

1.5 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

1.6 OPERATING LEASES

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates

1.8 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

CAPITAL & COUNTY INSURANCE BROKERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

2. INTANGIBLE FIXED ASSETS

| | £ |
|--|------------------|
| COST | |
| At 1 January 2011 and 31 December 2011 | <u>2,081,730</u> |
| AMORTISATION | |
| At 1 January 2011 | 571,473 |
| Charge for the year | <u>116,347</u> |
| At 31 December 2011 | <u>687,820</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>1,393,910</u> |
| At 31 December 2010 | <u>1,510,257</u> |

On 1st September 2006 Capital & County Insurance Associates, a business operated by N R Hargreaves Esq and R Jordan Esq, transferred its trade and assets to the company. The above represents the goodwill transferred and is being amortised over 18 years which represents its estimated useful life.

On 1st September 2008 the company acquired an additional separate business which has been amortised over 5 years which represents its estimated useful life.

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|------------------|
| COST | |
| At 1 January 2011 | 256,209 |
| Additions | 94,875 |
| Disposals | <u>(126,425)</u> |
| At 31 December 2011 | <u>224,659</u> |
| DEPRECIATION | |
| At 1 January 2011 | 123,665 |
| Charge for the year | 34,769 |
| On disposals | <u>(80,368)</u> |
| At 31 December 2011 | <u>78,066</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>146,593</u> |
| At 31 December 2010 | <u>132,544</u> |

CAPITAL & COUNTY INSURANCE BROKERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

4. FIXED ASSET INVESTMENTS

| | £ |
|--|--------------|
| COST OR VALUATION | |
| At 1 January 2011 and 31 December 2011 | <u>3,500</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>3,500</u> |
| At 31 December 2010 | <u>3,500</u> |

LISTED INVESTMENTS

The market value of the listed investments at 31 December 2011 was £NIL (2010 - £NIL)

5. SHARE CAPITAL

| | 2011 £ | 2010 £ |
|---|----------------|----------------|
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 200,000 Ordinary shares of £1 each | 200,000 | 200,000 |
| 16,802 (2010 - 14,092) Ordinary 'B' shares of £1 each | 16,802 | 14,092 |
| | <u>216,802</u> | <u>214,092</u> |

During the period 2,710 Ordinary 'B' shares of £1 each were issued at par

The Ordinary 'B' shares are non voting redeemable shares