

COMPANY REGISTRATION NUMBER 05303739

PLSB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2010



taylorcocks | ACCOUNTANTS

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

PLSB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2010

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PLSB LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2010

	Note	2010		2009	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			1,119		1,492
CURRENT ASSETS					
Debtors		4,788		7,224	
Cash at bank and in hand		2,369		102	
		<u>7,157</u>		<u>7,326</u>	
CREDITORS Amounts falling due within one year		<u>19,622</u>		<u>21,527</u>	
NET CURRENT LIABILITIES			<u>(12,465)</u>		<u>(14,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,346)</u>		<u>(12,709)</u>
PROVISIONS FOR LIABILITIES			235		313
			<u>(11,581)</u>		<u>(13,022)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(11,681)</u>		<u>(13,122)</u>
DEFICIT			<u>(11,581)</u>		<u>(13,022)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

PLSB LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2010

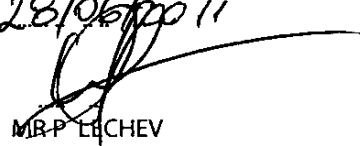
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

28/06/11

MR P. LECHEV

Company Registration Number 05303739

The notes on pages 3 to 4 form part of these abbreviated accounts.

PLSB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2010 and 31st December 2010	<u>2,614</u>
DEPRECIATION	
At 1st January 2010	1,122
Charge for year	<u>373</u>
At 31st December 2010	<u>1,495</u>
NET BOOK VALUE	
At 31st December 2010	<u>1,119</u>
At 31st December 2009	<u>1,492</u>

3 SHARE CAPITAL

Authorised share capital.

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

PLSB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2010

3 SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>