

PLSB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2008

FRIDAY



PC3 *PACQ7BTC* 94
24/07/2009
COMPANIES HOUSE

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PLSB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

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PLSB LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		1,989	847
CURRENT ASSETS			
Debtors		39,008	59
Cash at bank and in hand		3,475	145
		<u>42,483</u>	<u>204</u>
CREDITORS: Amounts falling due within one year		<u>22,248</u>	<u>13,895</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>20,235</u>	<u>(13,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,224</u>	<u>(12,844)</u>
PROVISIONS FOR LIABILITIES		<u>343</u>	<u>85</u>
		<u>21,881</u>	<u>(12,929)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		21,781	(13,029)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>21,881</u>	<u>(12,929)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

PLSB LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

26/06/2009

.....
MR P. LECHEV



The notes on pages 3 to 4 form part of these abbreviated accounts.

PLSB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2008	1,699
Additions	1,963
Disposals	(1,048)
At 31st December 2008	<u>2,614</u>
DEPRECIATION	
At 1st January 2008	852
Charge for year	380
On disposals	(607)
At 31st December 2008	<u>625</u>
NET BOOK VALUE	
At 31st December 2008	<u>1,989</u>
At 31st December 2007	<u>847</u>

PLSB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>