

**Abbreviated Accounts for the Year Ended 31st December 2014**

**for**

**UGS Pay Limited**

**UGS Pay Limited (Registered number: 05303707)**

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for the Year Ended 31st December 2014**

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## UGS Pay Limited

### Company Information for the Year Ended 31st December 2014

**Director:** J Iversen

**Secretary:** J Iversen

**Registered office:** 410 Parkway House  
Sheen Lane  
London  
SW14 8LS

**Registered number:** 05303707 (England and Wales)

**Accountants:** Anova  
Chartered Accountants  
Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex  
RH12 3LZ

# UGS Pay Limited (Registered number: 05303707)

## Abbreviated Balance Sheet 31st December 2014

|                                              | Notes | 2014<br>£        | £               | 2013<br>£        | £               |
|----------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
| <b>Fixed assets</b>                          |       |                  |                 |                  |                 |
| Intangible assets                            | 2     |                  | 195,000         |                  | 195,000         |
| Tangible assets                              | 3     |                  | <u>98,197</u>   |                  | <u>409,714</u>  |
|                                              |       |                  | 293,197         |                  | 604,714         |
| <b>Current assets</b>                        |       |                  |                 |                  |                 |
| Debtors                                      |       | 643,140          |                 | 326,953          |                 |
| Investments                                  |       | 968,287          |                 | 960,427          |                 |
| Cash at bank and in hand                     |       | <u>856,147</u>   |                 | <u>1,779,257</u> |                 |
|                                              |       | 2,467,574        |                 | 3,066,637        |                 |
| <b>Creditors</b>                             |       |                  |                 |                  |                 |
| Amounts falling due within one year          |       | <u>2,488,712</u> |                 | <u>3,092,609</u> |                 |
| <b>Net current liabilities</b>               |       |                  | <u>(21,138)</u> |                  | <u>(25,972)</u> |
| <b>Total assets less current liabilities</b> |       |                  | 272,059         |                  | 578,742         |
| <b>Creditors</b>                             |       |                  |                 |                  |                 |
| Amounts falling due after more than one year | 4     |                  | <u>-</u>        |                  | <u>217,983</u>  |
| <b>Net assets</b>                            |       |                  | <u>272,059</u>  |                  | <u>360,759</u>  |
| <b>Capital and reserves</b>                  |       |                  |                 |                  |                 |
| Called up share capital                      | 5     |                  | 10,000          |                  | 10,000          |
| Share premium                                |       |                  | 67,910          |                  | 67,910          |
| Profit and loss account                      |       |                  | <u>194,149</u>  |                  | <u>282,849</u>  |
| <b>Shareholders' funds</b>                   |       |                  | <u>272,059</u>  |                  | <u>360,759</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**UGS Pay Limited (Registered number: 05303707)**

**Abbreviated Balance Sheet - continued**  
**31st December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th June 2015 and were signed by:

J Iversen - Director

# UGS Pay Limited (Registered number: 05303707)

## Notes to the Abbreviated Accounts for the Year Ended 31st December 2014

### 1. Accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

### 2. Intangible fixed assets

|                        | Total<br>£     |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1st January 2014    |                |
| and 31st December 2014 | <u>195,000</u> |
| <b>Net book value</b>  |                |
| At 31st December 2014  | <u>195,000</u> |
| At 31st December 2013  | <u>195,000</u> |

### 3. Tangible fixed assets

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>Cost</b>           |                  |
| At 1st January 2014   | 505,985          |
| Additions             | 56,410           |
| Disposals             | <u>(335,196)</u> |
| At 31st December 2014 | <u>227,199</u>   |
| <b>Depreciation</b>   |                  |
| At 1st January 2014   | 96,271           |
| Charge for year       | <u>32,731</u>    |
| At 31st December 2014 | <u>129,002</u>   |
| <b>Net book value</b> |                  |
| At 31st December 2014 | <u>98,197</u>    |
| At 31st December 2013 | <u>409,714</u>   |

**UGS Pay Limited (Registered number: 05303707)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st December 2014**

**4. Creditors**

Creditors include the following debts falling due in more than five years:

|                          | 2014     | 2013           |
|--------------------------|----------|----------------|
|                          | £        | £              |
| Repayable by instalments | <u>-</u> | <u>100,468</u> |

**5. Called up share capital**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2014          | 2013          |
|---------|----------|-------------------|---------------|---------------|
|         |          |                   | £             | £             |
| 10,000  | Ordinary | £1                | <u>10,000</u> | <u>10,000</u> |

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