

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2013
for
UGS Pay Limited

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for the Year Ended 31st December 2013**

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UGS Pay Limited

Company Information
for the Year Ended 31st December 2013

DIRECTORS: A Bazille
J Iversen

SECRETARY: Mrs L Bazille

REGISTERED OFFICE: 410 Parkway House
Sheen Lane
London
SW14 8LS

REGISTERED NUMBER: 05303707 (England and Wales)

ACCOUNTANTS: Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Abbreviated Balance Sheet
31st December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		195,000		195,000
Tangible assets	3		409,714		211,231
			<u>604,714</u>		<u>406,231</u>
CURRENT ASSETS					
Debtors		303,850		471,764	
Investments		983,530		967,802	
Cash at bank and in hand		<u>1,779,257</u>		<u>2,360,310</u>	
		<u>3,066,637</u>		<u>3,799,876</u>	
CREDITORS					
Amounts falling due within one year		<u>3,092,609</u>		<u>3,752,604</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(25,972)</u>		<u>47,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>578,742</u>		<u>453,503</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>217,983</u>		<u>99,845</u>
NET ASSETS			<u><u>360,759</u></u>		<u><u>353,658</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Share premium			67,910		67,910
Profit and loss account			<u>282,849</u>		<u>275,748</u>
SHAREHOLDERS' FUNDS			<u><u>360,759</u></u>		<u><u>353,658</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

UGS Pay Limited (Registered number: 05303707)

Abbreviated Balance Sheet - continued
31st December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th June 2014 and were signed on its behalf by:

A Bazille - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	
and 31st December 2013	<u>195,000</u>
NET BOOK VALUE	
At 31st December 2013	<u>195,000</u>
At 31st December 2012	<u>195,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	282,662
Additions	<u>223,323</u>
At 31st December 2013	<u>505,985</u>
DEPRECIATION	
At 1st January 2013	71,431
Charge for year	<u>24,840</u>
At 31st December 2013	<u>96,271</u>
NET BOOK VALUE	
At 31st December 2013	<u>409,714</u>
At 31st December 2012	<u>211,231</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>100,468</u>	<u>43,197</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2013**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.