

REGISTERED NUMBER: 05303707 (England and Wales)

Financial Statements
for the Period 1st January 2016 to 31st March 2017
for
Ugspay Ltd

Ugspay Ltd (Registered number: 05303707)

**Contents of the Financial Statements
for the Period 1st January 2016 to 31st March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Ugspay Ltd

Company Information

for the Period 1st January 2016 to 31st March 2017

Director: J Iversen

Secretary: J Iversen

Registered office: 410 Parkway House
Sheen Lane
London
SW14 8LS

Registered number: 05303707 (England and Wales)

Accountants: Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Ugspay Ltd (Registered number: 05303707)

Balance Sheet 31st March 2017

	Notes	2017 £	£	2015 £	£
Fixed assets					
Intangible assets	4		195,000		195,000
Tangible assets	5		<u>55,236</u>		<u>73,648</u>
			250,236		268,648
Current assets					
Debtors	6	55,211		143,369	
Investments	7	87,100		439,940	
Cash at bank and in hand		<u>7,073</u>		<u>8,175</u>	
		149,384		591,484	
Creditors					
Amounts falling due within one year	8	<u>297,252</u>		<u>702,154</u>	
Net current liabilities			<u>(147,868)</u>		<u>(110,670)</u>
Total assets less current liabilities			<u>102,368</u>		<u>157,978</u>
Capital and reserves					
Called up share capital			10,000		10,000
Share premium	9		67,910		67,910
Retained earnings	9		<u>24,458</u>		<u>80,068</u>
Shareholders' funds			<u>102,368</u>		<u>157,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th May 2017 and were signed by:

J Iversen - Director

Ugspay Ltd (Registered number: 05303707)

Notes to the Financial Statements

for the Period 1st January 2016 to 31st March 2017

1. Statutory information

Ugspay Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Database are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. Employees and directors

The average number of employees during the period was 2.

4. Intangible fixed assets

	Database £
Cost	
At 1st January 2016	
and 31st March 2017	<u>195,000</u>
Net book value	
At 31st March 2017	<u>195,000</u>
At 31st December 2015	<u>195,000</u>

Ugspay Ltd (Registered number: 05303707)

Notes to the Financial Statements - continued
for the Period 1st January 2016 to 31st March 2017

5. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1st January 2016 and 31st March 2017	<u>25,958</u>	<u>201,241</u>	<u>227,199</u>
Depreciation			
At 1st January 2016	21,525	132,026	153,551
Charge for period	<u>1,108</u>	<u>17,304</u>	<u>18,412</u>
At 31st March 2017	<u>22,633</u>	<u>149,330</u>	<u>171,963</u>
Net book value			
At 31st March 2017	<u>3,325</u>	<u>51,911</u>	<u>55,236</u>
At 31st December 2015	<u>4,433</u>	<u>69,215</u>	<u>73,648</u>

6. Debtors: amounts falling due within one year

	2017 £	2015 £
Trade debtors	24,779	134,696
Other debtors	30,432	-
VAT	<u>-</u>	<u>8,673</u>
	<u>55,211</u>	<u>143,369</u>

7. Current asset investments

	2017 £	2015 £
Other	<u>87,100</u>	<u>439,940</u>

8. Creditors: amounts falling due within one year

	2017 £	2015 £
Trade creditors	304,297	682,287
Tax	(6,248)	(6,248)
Social security and other taxes	(2,652)	6,267
Other creditors	(145)	13,237
Accrued expenses	<u>2,000</u>	<u>6,611</u>
	<u>297,252</u>	<u>702,154</u>

Ugspay Ltd (Registered number: 05303707)

Notes to the Financial Statements - continued
for the Period 1st January 2016 to 31st March 2017

9. Reserves

	Retained earnings £	Share premium £	Totals £
At 1st January 2016	80,068	67,910	147,978
Deficit for the period	(55,610)		(55,610)
At 31st March 2017	<u>24,458</u>	<u>67,910</u>	<u>92,368</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.