REGISTERED NUMBER: 05303707 (England and Wales)

Abbreviated Accounts for the Year Ended 31st December 2015

for

UGS Pay Limited

UGS Pay Limited (Registered number: 05303707)

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for the Year Ended 31st December 2015

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UGS Pay Limited

Company Information
for the Year Ended 31st December 2015

Director:	J Iversen
Secretary:	J Iversen
Registered office:	410 Parkway House Sheen Lane London SW14 8LS
Registered number:	05303707 (England and Wales)
Accountants:	Anova Chartered Accountants Anova House Wickhurst Lane Broadbridge Heath Horsham West Sussex RH12 3LZ

UGS Pay Limited (Registered number: 05303707)

Abbreviated Balance Sheet
31st December 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		195,000		195,000
Tangible assets	3		73,648		98,197
			268,648		293,197
Current assets					
Debtors		143,369		643,140	
Investments		439,940		968,287	
Cash at bank and in hand		8,175		856,147	
		591,484		2,467,574	
Creditors					
Amounts falling due within one year		702,154		2,488,712	
Net current liabilities			(110,670)		(21,138)
Total assets less current liabilities			157,978		272,059
Capital and reserves					
Called up share capital	4		10,000		10,000
Share premium			67,910		67,910
Profit and loss account			80,068		194,149
Shareholders' funds			157,978		272,059

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th September 2016 and were signed by:

J Iversen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015

1. **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. **Intangible fixed assets**

	Total £
Cost	
At 1st January 2015 and 31st December 2015	195,000
Net book value	
At 31st December 2015	195,000
At 31st December 2014	195,000

3. **Tangible fixed assets**

	Total £
Cost	
At 1st January 2015 and 31st December 2015	227,199
Depreciation	
At 1st January 2015	129,002
Charge for year	24,549
At 31st December 2015	153,551
Net book value	
At 31st December 2015	73,648
At 31st December 2014	98,197

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.