

Registered Number 05303707

UGS Pay Limited

Abbreviated Accounts

31 December 2009

UGS Pay Limited

Registered Number 05303707

Company Information

Registered Office:

406 Parkway House
Sheen Lane
London
SW14 8LS

Reporting Accountants:

Charles Wakeling & Company
Chartered Accountants
72 Wilton Road
Victoria
London
SW1V 1DE

UGS Pay Limited

Registered Number 05303707

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	195,000	127,500
Tangible	3	24,668	15,851
		<u>219,668</u>	<u>143,351</u>
Current assets			
Debtors		427,145	22,262
Cash at bank and in hand		4,695,951	59,402
Total current assets		<u>5,123,096</u>	<u>81,664</u>
Creditors: amounts falling due within one year		(5,114,942)	(161,952)
Net current assets (liabilities)		8,154	(80,288)
Total assets less current liabilities		<u>227,822</u>	<u>63,063</u>
Total net assets (liabilities)		<u>227,822</u>	<u>63,063</u>
Capital and reserves			
Called up share capital	4	160	160
Share premium account		77,750	77,750
Profit and loss account		149,912	(14,847)
Shareholders funds		<u>227,822</u>	<u>63,063</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2010

And signed on their behalf by:

A Bazille, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2009	127,500
Additions	<u>67,500</u>
At 31 December 2009	<u>195,000</u>
Net Book Value	
At 31 December 2009	195,000
At 31 December 2008	<u>127,500</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 January 2009	23,634
Additions	<u>24,240</u>
At 31 December 2009	<u>47,874</u>
Depreciation	
At 01 January 2009	7,783
Charge for year	<u>15,423</u>

At 31 December 2009	-	<u>23,206</u>
	-	
Net Book Value		
At 31 December 2009		24,668
At 31 December 2008	-	<u>15,851</u>

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
160 Ordinary shares of £1 each	160	160