

Abbreviated Accounts for the Year Ended 31 December 2008

for

UGS Pay Limited

WEDNESDAY



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28/10/2009

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COMPANIES HOUSE

UGS Pay Limited

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for the Year Ended 31 December 2008

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UGS Pay Limited

Company Information
for the Year Ended 31 December 2008

DIRECTOR: A Bazille

SECRETARY: Mrs L Bazille

REGISTERED OFFICE: 406 Parkway House
Sheen Lane
London
SW14 8LS

REGISTERED NUMBER: 5303707 (England and Wales)

ACCOUNTANTS: Charles Wakeling & Co
72 Wilton Road
Victoria
London
SW1V 1DE

UGS Pay Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Intangible assets	2		127,500		-
Tangible assets	3		15,851		-
			<u>143,351</u>		<u>-</u>
CURRENT ASSETS					
Debtors		22,262		-	
Cash at bank		59,402		-	
		<u>81,664</u>		<u>-</u>	
CREDITORS					
Amounts falling due within one year		161,952		-	
		<u>161,952</u>		<u>-</u>	
NET CURRENT LIABILITIES			<u>(80,288)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,063</u>		<u>-</u>
CAPITAL AND RESERVES					
Called up share capital	4		160		-
Share premium			77,750		-
Profit and loss account			(14,847)		-
			<u>63,063</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>63,063</u>		<u>-</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

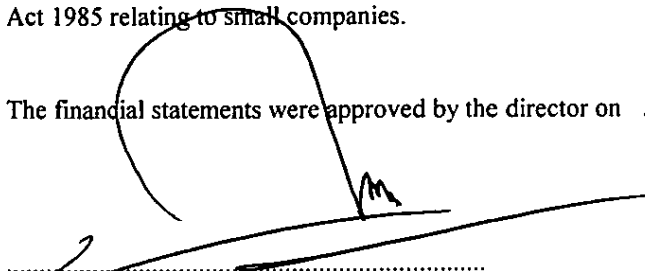
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13th October 2009..... and were signed by:


A. Bazille - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	127,500
At 31 December 2008	127,500
NET BOOK VALUE	
At 31 December 2008	127,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,634
At 31 December 2008	23,634
DEPRECIATION	
Charge for year	7,783
At 31 December 2008	7,783
NET BOOK VALUE	
At 31 December 2008	15,851

UGS Pay Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:	£	£
160	Ordinary	£1	<u>160</u>	<u>-</u>