Rule 2.47

Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company	Company number
Abbey Mine Limited	**05303498**

In the	Court case number
High Court of Justice, Chancery Division, Companies Court, 7 Rolls Building, Fetter Lane, London, EC4A 1NL (full name of court)	**7327 of 2013**

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully
52 Brook Street
London
W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) **30/04/2014**	(b) **24/10/2014**

Signed ______________________
Joint / Administrator(s)

Dated **24/11/2014**

FRIDAY

Q3M2U876
QIQ 05/12/2014 #105
COMPANIES HOUSE

CORK GULLY

Unity Power Plc and its Subsidiaries

(in Administration)

Joint Administrators' Progress Report

Based on a solid heritage we are an advisory firm bringing clarity to complex restructuring, recovery and insolvency situations.

The firm remains as committed to our founding principles today as we were a hundred years ago. Our partners and staff have worked together for many years, reorganising operations and structures to deliver sustainable stakeholder value. The current trading environment is increasingly complex, so the solutions we provide for our clients are more creative, more responsive and more effective than ever.

Contents

Unity Group Progress Report

Unity Power plc, Horizon Mining Limited, Horizon Mineral Handling Limited, Unity Mine Limited, Ocean Coal Limited, Abbey Mine Limited, Centreclear Limited (all in Administration) (together "the Companies")

1 Introduction

As you are aware Andrew Beckingham and I were appointed Joint Administrators ("the Administrators") of the Companies on 30 October 2013 At the time of writing the anniversary of our appointments are approaching and on careful consideration we consider it appropriate to seek to extend each of the Administrations by approximately three months to 31 January 2015 for the reasons explained herein

This report has been prepared in accordance with Rules 2 112 of the Insolvency Rules 1986 This report attached to the respective Forms 2 24B, also provide the creditors with an update on the progress of the Administrations of the Companies since our last report dated 21 May 2014 Creditors will note that the Administrators are able to seek to extend the Administrations by virtue of clause (a)(iv) of the Administrators approved proposals as set out at Appendix 3 to this report which provide that the Administrators may be at liberty to do all such things and generally exercise all their powers as Joint Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administrations or protect and preserve the assets of the Companies or maximise the realisations of those assets or of any purpose incidental to the proposals

2 Details of the Administrators' Appointment

The Companies were placed into administration on 30 October 2013 and Andrew Beckingham and I were appointed Joint Administrators The Administrators carry out their functions jointly and severally

We consider that the EC regulation on insolvency proceedings apply to each of the Administrations of the Companies and also consider that they are "main" proceedings as the Companies registered office and former management address are in the United Kingdom

3 Statutory Information

The statutory information relating to each of the Companies is attached at **Appendix 1**

4 Principal Activity of the Companies

As previously reported the principal activity of the Companies is the development and operation of the Unity underground coal mine located in the Vale of Neath South Wales The Unity mine is the largest drift mine in Wales and holds substantial deposits of high ranking anthracite coal suitable for the steel industry thermal power stations ferro-alloy carbon additive and carbonisation plants and water treatment For your ease of reference we remind you of the activity of each of the entities within the Unity group as follows

- **Unity Power plc and Horizon Mining Limited**

  Unity Power plc is the ultimate parent of the group and wholly owns all other Companies either directly or indirectly A detailed group structure is attached at Appendix 2 The principal activity of both Unity Power plc and its immediate subsidiary Horizon Mining Limited, is to raise and provide finance to all other Companies within the group

- **Unity Mine Limited**

  The mining operation of the group is carried out by Unity Mine Limited Development of the mine began in 2008 and extraction from 2011 Under the current operating license the mine is focused on establishing coal mining operations at the

Unity Group Progress Report

six feet seam, where there are an estimated 205 million tonnes of reserves

In 2011 and 2012 the Coal Authority granted extensions to the Unity Mine license area and an option for lease increasing total estimated reserves to 972 million tonnes

- **Ocean Coal Limited**

  In addition to the above reserves Ocean Coal Limited a non-trading entity, holds a conditional exploration license to exploit deposits at the Ocean Coal field It is estimated that this site holds further reserves of approximately 1 300 million tonnes

- **Centreclear Limited**

  To facilitate transport to and from the Unity Mine site a railhead has been constructed on the surface The existing railway line capacity is 1 3 million tonnes per year of which Network Rail is obligated to provide 850 000 tonnes of capacity annually for Unity Mine Centreclear Limited owns the railhead and is the entity responsible for seeking opportunities in rail infrastructure

- **Abbey Mine Limited and Horizon Mineral Handling Limited**

  Both Abbey Mine Limited and Horizon Mineral Handling Limited are non trading entities and are currently classified as dormant.

5 Steps Taken Since Our Last Report To Creditors

Since our last report to creditors we have primarily been engaged with regard to the following matters

- **Negotiations with Interested Parties**

  We have continued to engage and negotiate with interested parties with a view to securing either new investment into the group such that it may restructure its balance sheet and complete its transformation to long wall mining or alternatively a sale of the group's business and assets After an extensive marketing process formal expressions of interest and offers subject to due diligence were received

  One offer was accepted during the report period subject to contract and proof of funding Heads of terms were agreed with this party (defined herein as Interested Party A" for confidentiality) and a formal sale contract drafted and forwarded to their solicitor for execution To date we have been unable to progress to an exchange of contracts on account of the agreed deposit and full proof of funding not being forthcoming

  We understand Interested Party A still intends to follow through with the transaction and adhere to the agreed terms If such a sale could be completed, the majority of the entities within the group would be rescued as a going concern and allow for the long wall mining plan to be executed and for the mine to return to full operation

  The aforementioned offer has only been accepted subject to contract. We have not granted any exclusivity rights to Interested Party A and therefore we continue to liaise with other parties

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- **Pre-Administration VAT Refund**

  The director s statement of affairs confirmed that a refund of VAT accrued during the final pre-administration VAT period was due to Unity Mine Limited in the sum of £85 339 This amount has now been recovered in full

- **Escrow Funds**

  Upon our appointment It was established that £127 874 was held in a solicitors client account in the name of Unity Mine Limited pending the resolution of a dispute between the company and a firm of mining consultants based in the US The solicitors holding such funds had given an undertaking to Unity Mine Limited that the sum would not be released until either both parties had reached an agreement in relation to how the sum should be distributed between them or alternatively a Court Order is obtained directing how the security should be applied We instructed solicitors to continue negotiations in this regard and £83 824 was released to Unity Mine Limited during the period representing circa 66% of the funds held

Payments

- **Chargeholders**

  The sum of £1 571 416 was paid to the Welsh Ministers and £412 550 paid to Barclays totalling £1 983 966 in respect of their respective fixed charges and chattel mortgages registered against the continuous mining plant sold to India.

- **Wages & Salaries**

  In order to facilitate the care and maintenance programme 19 employees remain employed by Unity Mine Limited Wages and salaries paid during the report period totalled £298 670

- **Electricity & Gas**

  Electricity and gas bills totalling £238 619 have been paid in this report period As before this principally relates to power required to operate the fans and pumps which regulate the internal mining environment The environment is continually monitored through the use of a control room and daily inspections by miners and engineers are undertaken to ensure that the mine is compliant with relevant legislation and that all plant and equipment is in working order

- **Plant & Equipment Hire**

  During the report period £196 884 was paid in respect of plant and equipment hire The cost predominately relates to the hire of excavators loading shovels dumpsters and operators which have been utilised to manoeuvre and stock-pile coal and stone at the open-cast quarry for sale Additional plant is directly attributable to the mine care and maintenance operation such as the rental of security huts tractors water and fuel bowsers and electrical generators

- **Fuel Payments**

  Fuel costing £95 087 has been purchased in order to allow operations on the surface of the deep-mine and at the open-cast quarry to continue The aforementioned excavators loading shovels dumpsters tractors and generators utilised this resource

Unity Group Progress Report

- **Rent at Bwch Ffos**

  In order to maintain the group s interest in the open-cast quarry with a view to preserving the mine s value and maximising realisations rent falling due under the leases with the mineral owner and land owner at the quarry has been paid totalling £51 462 during the report period

- **Site Security**

  In order to comply with our insurance policies and safeguard the group s assets 24 hour security at both sites being the surface of the deep-mine and that of the open-cast quarry is required This is outsourced to a third party for night and weekend shifts During the report period £50 550 had been paid in this regard

- **Professional Fees and Expenses**

  The Administrators have instructed a number of third party agents and professional advisors to assist with achieving the purpose of the Administrations Further detail of the companies engaged and the fees paid during the report period are included in section 12 to this report

- **Rescue Services**

  By law Unity Mine Limited must pay annual and quarterly membership fees to the Mines Rescue Services Limited while any underground activity is undertaken at the mine Given the care and maintenance program being adopted £3 700 has been paid with regard to these subscriptions as they fell due Please note the subscription fee is calculated on employee numbers in arrears Given the redundancies that have been made during the Administration the fees during this report period have decreased from those paid in the first six months of the Administration

- **Repairs & Maintenance**

  A total of £6 303 has been paid to various companies with regard to the maintenance of underground pumps compressors and control panels the servicing of leased motor vehicles and remedial work on certain plant

- **Ransom Payments**

  The sum of £28 808 was paid to Baldwin & Francis Limited in order for a power centre subject to the sale of mining equipment to JMS Mining Services Private Limited to be released and shipped to India

- **Subcontractors**

  In order to maintain the group's interest in the open-cast quarry with a view to preserving the mine's value and maximising realisations it was necessary to generate further coal and stone stock through undertaking a blast at the quarry EPC UK Limited was instructed to undertake the blast on behalf of the Administration and a fee of £17 649 was paid in the report period

- **Royalties & Permits**

  The local authority Neath Port Talbot was paid £1 893 in respect of permits to allow the continued loading and processing of coal reserves

  A further £6 467 was paid in this report period to Natural Resource Wales (formerly the Welsh Environment Agency and Forestry Commission) in respect of royalties payable on coal and stone tonnages taken from the open-cast quarry

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7 Outcome for creditors

Secured Creditors

The Administrators would note that all assets held by the Companies are subject to collateralised cross guarantees in favour of a group of secured creditors. The relative security rights of these creditors are recorded by formal priority agreements and as at the date of appointment totaled approximately £84 326 854 (in addition to accruing interest)

Recoveries for the secured creditors will be contingent upon recoveries made from either new investment or the sale of the business and assets

Preferential Creditors

The Directors' statement of affairs for Unity Mine Limited estimated preferential creditors of £162 648 in respect of outstanding employee holiday entitlements. The Redundancy Payments Service is still yet to submit a claim with respect to preferential amounts paid to employees. There are no preferential claims against any of the other group companies on account of these entities having no employees

Non-preferential Unsecured Creditors (including Crown Creditors)

There are provisions within the insolvency legislation that require an administrator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a floating charge over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property"

A company's net property is that which is left from the proceeds of sale after settlement of any fixed charge over the property and after paying any preferential creditors but before paying the lender who holds a floating charge. An administrator has to set aside

- 50% of the first £10 000 of the net property and
- 20% of the remaining net property up to a maximum of £600 000

Due to the ongoing uncertainty of the level of realisations from the Companies assets the net property in each Administration cannot yet be ascertained and therefore an estimate of the prescribed part if any cannot be calculated at this stage

The statements of affairs submitted in respect of each of the Companies included unsecured creditors with an estimated total liability of £234 547 330. To date we have received claims from 121 creditors (with an additonal 6 claims being received in the report period) at a total of £164 615 249. Claims have not yet been received from 299 creditors that were originally listed in the statement of affairs

The unsecured creditors for each of the Companies are as follows

Company	Statement of affairs (£)	Claims Received(£)
Unity Power plc	44,285 929	4 867 044
Horizon Mining Limited	70 667,343	48 955 151
Unity Mine Limited	183 234 476	103 551 233
Ocean Coal Limited	25 957 947	519 974
Horizon Mineral Handling Limited	28 996,935	3 556,790
Abby Mine Limited	25 796,830	358 857
Centreclear Limited	28,235 708	2 806,200
Total	**234,547,330**	**164,615,249**

Please note that the statements of affairs include an unsecured creditor amount totalling £25 437 973 which is subject to collateralised cross guarantees against the Companies. At present a claim for this amount has been received and is recorded under Unity Mine Limited. The claims received to date have not been adjudicated by us. This responsibility would fall to any subsequently appointed liquidator in the event a dividend can be paid to the unsecured creditors

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8 Investigation into the Affairs of the Company

Following our initial investigations we have continued our enquiries into the Companies affairs to establish whether there are any further potential asset recoveries or matters that justify further investigation. Our review is taking into account the public interest the likelihood of potential recoveries and the costs of investigation and litigation

Under statute a confidential report is required to be submitted to the Secretary of State to include any matters which have come to our attention during the course of our work which may indicate that the conduct of any past (within 3 years of our appointment) or present director would make him unfit to be concerned with the management of a limited liability company. A report has been submitted in this regard for each of the Companies

9 Achievement of the statutory purpose of the Administration

The first objective of any administration is to seek to rescue the company as a going concern

At the present time we are of the opinion that there remains a realistic prospect that the majority of the Companies within the group can be rescued as a going concern subject to the successful completion of the transaction agreed with Interested Party A subject to contract

In the event that this transaction cannot be concluded in the short term, an alternative sale of the group's business and/or assets may be agreed with one of the other interested parties. The outcome for each of the Companies and its creditors would however, be dependent upon the proposed deal structure. This could result in either certain Companies being rescued as a going concern or at the very least realising property in order to make a distribution to one or more secured creditors in accordance with objective (c) of the hierarchical statutory purpose of an administration

10 Application for extension

At the time of writing our proposals for each of the Administrations a statement was made in accordance with Paragraph 52(1)(b) of Schedule B1 to the Insolvency Act 1986 namely being that initial meetings of the Companies' creditors were not required (unless requested by creditors in the prescribed manner) on account of there being insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the prescribed part

By virtue of making this statement and the fact that on present information we anticipate there will not be a distribution to the preferential creditors the Administrators are seeking an extension to the period of each Administration for an additional 3 months to 31 January 2015 with the consent of the secured creditors under the terms of Paragraph 78(2)(a) of Schedule B1 of the Act

An extension of each of the Administrations will facilitate

- the optimal realisation of either investment into the group and / or sale of the group s business and assets,
- the potential rescue of certain companies within the group as a going concern
- The payment of a dividend to the group s secured creditors by virtue of a payment of fixed charge realisations to the security agent pursuant to the terms of the inter-creditor agreement

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- the orderly handover of the mine to any acquiring party which may ultimately give rise to the implementation of the long wall mining plan and reopening of the mine
- the beneficial conclusion of all other matters required to draw the Administration to a close

11 Pre-Administration Costs

The pre-administration costs that were incurred and remained unpaid were disclosed in our reports dated 5 December 2013 and 21 May 2014 By way of a brief summary the following pre-appointment costs were approved by the creditors committee of Unity Mine Limited by written correspondence on 13 January 2014 and ratified at a subsequent meeting of the creditors committee held on 21 January 2014 as follows

- Pre-appointment fees charged by Duane Morris in the total sum of £253 356 (inclusive of VAT) and SGH Martineau in the total sum of £3 300 (inclusive of VAT) and
- Unpaid pre-appointment Joint Administrators time costs in the total sum of £105 547 (exclusive of VAT)

12 Administrators' Remuneration

The basis of the Administrators remuneration in Unity Mine Limited and Horizon Mining Limited were approved by the creditors' committee for those two companies on 13 January 2014 by written correspondence and ratified at a meeting of the creditors committee held on 21 January 2014 It was resolved that the Administrators fees be fixed by reference to the time properly given by the Administrators and their staff in attending to matters arising in the administration at the charge out rates of Cork Gully LLP

In addition it was resolved that the Joint Administrators will receive a fee of 1% of any investment introduced or assets realised to reflect the extensive time and risk associated with the accelerated M&A activity

Schedules confirming the total time incurred by us and our staff during the reporting period for each of the Administrations together with the cumulative time costs for each Administration to date is attached at Appendix 5 to this report Cork Gully LLP staff record time in minimum units of 6 minutes

The following table summarises the position with regard to each Administration

	For the period 30 April 2014 to 24 Oct 2014			For the total period 30 October 2013 to 24 Oct 2014		
Company	Total Hrs	Time Costs (£)	Av. Hrly Rate	Total Hrs	Time Costs (£)	Av. Hrly Rate
Unity Power plc	10.30	4,239.50	411.60	20.25	8,278.50	408.81
Horizon Mining Ltd	19 60	10 906.00	556 43	96.45	48,574 75	503 63
Unity Mine Ltd	1 066.76	473 002.50	443 40	3 189.32	1 375 596.45	431.31
Ocean Coal Ltd	8 45	3 461 75	409 67	24 45	9 227.25	377 39
Horizon Mineral Handling Ltd	4 00	1 700 00	425 00	16 85	6 208 00	368 43
Abbey Mine Ltd	4 10	1 724 00	420.49	16.60	6 098.50	367 38
Centreclear Ltd	4 10	1 724 00	420.49	18 00	6 712.00	372 89

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Pre-appointment fees of £25 000 were paid to Cork Gully prior to the commencement of the Administration proceedings The Administrators have not drawn the balance of their pre-administration costs or any post appointment remuneration in this matter to date

A description of the routine work undertaken in respect of the Administrations to 24 October 2014 is as follows

1 Administration and Planning

- Reviews and documentation of Administration strategy
- Site monitoring for matters for environmental and safety concern
- Preparing the documentation and dealing with the formalities of appointment
- Collection of the Companies books and records including extraction of financial and customer information from Pegasus
- Dealing with storage of company records
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolvency Practitioner System ("IPS")
- Case bordereau and insurance
- Liaising with the Companies' directors regarding completion and submission of the statements of affairs
- Preparing the Joint Administrators proposals and 6 monthly report to creditors
- Maintaining and managing the Joint Administrators cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met
- Strategy planning meetings
- Making necessary arrangements for the extension of the Administrations and drafting the supplementary report to creditors

2. Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports and circulars to creditors
- Liaising with ERA in relation to employee claims and review of necessary forms for filing with Redundancy Payments Service in respect of employee claims
- Addressing employees as regards their redundancies
- Maintaining creditor information on IPS case management software
- Receiving and logging creditor claims
- Coordinating and holding of the initial meeting of creditors
- Meetings and communication with the creditors committee
- Instruction to legal advisers regarding the review of the secured creditor position consideration and

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review of advice received

3 Investigations

- Review of the Companies' records
- Prepare and issue questionnaires to directors
- Review and consider questionnaires received from directors
- Review and completion of comprehensive investigation checklists
- Draft and submit a confidential report to the Secretary of State on the conduct of any past or present director

4 M&A activity

- Preparation of an Information Memorandum for perspective investors/purchasers
- Preparation of Non-Disclosure Agreements to facilitate the M&A process
- Set up a data room for perspective investors/ purchasers
- Formulating list of interested parties from various sources
- Preparing and updating an expression of interest schedule
- Drafting and organising for the placement of adverts seeking investment into the group / sale of the business and assets
- Communication with all interested parties who were sent the information memorandum
- Assisting interested parties in conducting their due diligence
- Meetings with interested parties
- Review of data room activity reports
- Liaise with parties expressing an interest in investing or acquiring the business and asset of the Companies
- Review of offers received and ongoing negotiations with interested parties
- Coordinating and attending site visits and conference calls with interested parties
- Liaise with the secured lender group
- Liaise with the directors of the Companies
- Prepare and discuss enterprise value calculations
- Engage and liaise with our agents Webster s in relation to the sale of the continuous mining equipment subject to a fixed charge with Barclays Bank and the Welsh Assembly
- Review and consideration of the tax position of the Companies
- Conducting research and investigations in order to compile profiling reports on interested parties
- Instruction to legal advisers regarding draft contract of sale Consideration and review of the terms and conditions of a sale of the business and assets
- Prepare a flow of funds analysis on the basis that there is a sale of the share capital of the Companies
- In conjunction with drafting a contract of sale, consider and draft a template for a Creditors Voluntary Arrangement ("CVA") proposal in order to rescue the Companies as a going concern and exit via a CVA if required
- Further review and ongoing updates to the draft CVA proposal

5 Site Care and Maintenance Program

- Attend the mine and ascertain site care and maintenance along with health and safety procedures and practices
- Establish and develop systems and controls for Administration period
- Management of cashflow and site maintenance program including authorisation of purchase orders
- Processing and payment of weekly and monthly wages and salaries
- Approval and processing of weekly payments as part of the site care and maintenance program for the mine
- Negotiations on leases access and hire agreements in relation to the quarry
- Weekly monitoring of cashflow forecasts (budget v actual)
- Prepare and consider site care and maintenance program and contingency planning

13 Administrators' Expenses

With regard to the administration of Unity Mine Limited Cork Gully LLP has incurred category 1 expenses to 24 October 2014 totalling £14 737 03 (of which £3 463 99 was incurred in the report period between 30 April 2014 and 24 October 2014)

With regard to the other Administrations Cork Gully LLP has incurred category 1 disbursements as follows

Company	Disbursements for period 30/04/14 to 24/10/14	Total disbursements for period 30/10/13 to 24/10/14
Unity Power plc		
Horizon Mining Ltd		1 615.00
Ocean Coal Ltd		35.00
Horizon Mineral Handling Ltd		35 00
Abbey Mine Ltd		35 00
Centreclear Ltd		35 00

The expenses have arisen as a direct result of administering the Companies estates and have been paid to independent third parties by our firm To date we have not been reimbursed for any of the expenses incurred which principally relate to

- Court filing fees,
- Courier charges
- Statutory bonding
- Travel accommodation and sustenance
- Statutory advertising and
- Contracted printing and postage of initial circular to creditors

We have not charged any Category 2 disbursements Category 2 disbursements are defined as those charged by Cork Gully LLP directly for example room hire printing, stationery etc

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The summary of receipts and payments in respect of Unity Mine Limited (at Appendix 4) confirms that a total of £55 918 has been paid in respect of professional advisor fees and expenses (of which £36 474 was paid in the report period between 30 April 2014 and 24 October 2014)

The choice of professionals was based on the Administrators perception of their experience and ability to perform this type of work the complexity and nature of the assignment and the basis of the fee arrangement with them The fees charged have been reviewed and the Administrators are satisfied that they are reasonable in the circumstances of this case

The agents and professional advisors that have been engaged in this matter are summarised in the table at the bottom of this page

Cohen & Co has submitted a time summary and invoice for the period 12 November 2013 to 19 November 2013 equating to an amount totalling £43 000 (plus VAT) The time spent has involved completing due diligence meeting management drafting and revising the information memorandum No additional work was undertaken during the report period and to date this invoice remains unpaid

Professional Advisor	Nature of Work	Fee Arrangement
Cohen & Co	Technical input into the Information Memorandum	Time Costs
ERA Solutions ("ERA")	To assist the redundant employees to submit their claims to the Redundancy Payments Office ("RPO")	Fixed Fee
Intralinks Limited	Technical input into the virtual data room	Fixed Fee
Gabelle LLP	Tax advice	Time costs
Animus Associates Limited and Maddox Advisors (UK) Limited	Profiling and Reputational Research	Fixed Fee
DAC Beachcroft LLP Duane Morris LLP	Legal advice	Time Costs
Websters Machines Limited	Specialists in the provision of mining equipment	Fixed Fee
SLR Consulting Limited & Graham Daws Associates	Consultancy services with regard to various ongoing planning issues	Time Costs
CSG Computer Services Limited	IT software consultants	Time Costs
DMT Consulting Ltd	Technical mining consultants	Time costs subject to agreed cap
Bill Tonks Ventilation Services Blandford Consulting	Technical mining and geological consultants	Fixed Fee
Environmental Scientifics Limited RPS – The Environmental Consultancy Ltd	Rescue and life extension examinations	Fixed Fee
WWL ALS UK	International shipping merchants	Fixed Fee

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ERA Solutions ("ERA") were engaged to assist the redundant employees to submit their claims to the Redundancy Payments Office ("RPO") A representative of ERA attended the trading premises and reviewed the payroll records for the information required by the RPO in order to process employee claims ERA also assisted employees with completion of their forms facilitated the submission of employee claims to the RPO and have dealt with ongoing employee enquiries The basis of their remuneration was a fixed fee per employee plus travel related disbursements totalling £6 850 which has been paid

Intralinks Limited have been paid £5,336 (of which £2 6234 was paid in the report period) in relation to providing a platform to host a highly controlled virtual data room to allow the Administrators to share confidential records of the Companies to interested parties in order to assist with conducting their due diligence

Gabelle LLP is a firm of experienced tax experts engaged to assist the Administrators in relation to the tax position of the Companies and specifically the availability of losses on a sale of the business and assets to a purchaser the position in relation to the intercompany indebtedness and the availability of claiming Substantial Shareholding Exemptions with regard to a sale of subsidiary shares Gabelle LLP has been paid £6 280 (plus VAT) in respect to tax advice received to date No further fees have been paid to Gabelle during the report period

Animus Associates Ltd Maddox Advisors (UK) Limited and Capital Legal Services International LLC are all consultancy firms specialising in International Risk Security and Compliance matters Each was engaged to conduct a Profiling and Reputational Research Investigation and produce a comprehensive report on a number of interested parties Invoices totalling £12 037 50 (plus VAT) have been paid to date (of which £3 327 50 was paid in the report period)

DAC Beachcroft LLP who have a dedicated Corporate Recovery & Insolvency team, were engaged by the Administrators to provide legal advice and to date have been paid £2 000 (plus VAT)

Webster Machines Limited is an experienced agent specialising in the provision of mining equipment The firm was engaged to assist the Administrators to undertake a global marketing and sales campaign for the rehabilitated continuous mining equipment subject to a fixed charge by Barclays Bank plc and the Welsh Ministers No amounts have been paid to them to date however any fee falling due will be drawn from the sales proceeds retained by solicitors

SLR Consulting Limited and Graham Daws Associates were both instructed to assist with various ongoing planning issues pertaining to both the deep-mine and open-cast quarry Graham Daws and Associates submitted an invoice in the sum of £1 000 (plus VAT) which was paid during the last report period SLR have been paid a total of £18 016 (plus VAT) all of which was paid during this report period

CSG Computer Services Limited ("CSG) assisted the group s financial accountant with establishing a new payroll period for the Administration and the remote installation of the requisite software CSG submitted two invoices in this regard being £652 50 (plus VAT) and £90 (plus VAT) respectively, which were both paid in the last reporting period

DMT Consulting Limited (formerly IMC Group Consulting Limited), Bill Tonks Ventilation Services and Blandford Consulting were instructed to provide independent mining and geological technical advice to assist with the sale and due diligence process Invoices were received

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during the report period totalling £40 000 (plus VAT) £1 016 (plus VAT) and £1 350 (plus VAT) from each entity respectively which have been paid

Environmental Scientifics Limited ("ESL") and RPS provided rescue and life extension training and examinations to the mine's health and safety officers These were required to ensure such officers were up to date with current legislation ESL and RPS were paid £1 269 (plus VAT) and £250 (plus VTA) respectively during the report period

WWL ALS UK assisted with the shipping of the rehabilitated continuous mining equipment exported to India. To date £2 578 has been paid in this regard The balance of their outstanding fee is to be paid from the sales proceeds retained by solicitors

A copy of A creditors Guide to Administrators Fees may be downloaded at

http //www icaew com/-/media/Files/Technical/Insolvency/creditors-guides/creditors-guide-administrators-fees-final pdf

A hard copy of the above document may be provided to creditors upon request

14 Creditor Rights

A statement of creditors rights in relation to our remuneration and expenses is provided in Appendix 6

15 Summary

We will continue to pursue sourcing new investment or the sale of the group s underlying business and assets We will advise creditors of the outcome in due course

Should creditors have any queries, they should contact Chloe Charlesworth of this office on 020 7268 2150 or email chloecharlesworth@corkgully com

Following the consent of the secured creditors to extend the period of each of the Administrations to 31 January 2015, Forms 2.31B (Notice of extension of period of administration) have been filed with the Court and Registrar of Companies (see Appendix 7) In accordance with Rule 2.47 of the Insolvency Rules 1986 we also attach Forms 2 24B (Notice of Administrators' Progress Report) at Appendix 8.

Yours faithfully

For and on behalf of the Companies

Stephen Cork
Joint Administrator

Stephen Cork and Andrew Beckingham were appointed as Joint Administrators of the Companies on 30 October 2013 The affairs business and property of the Companies are being managed by the Joint Administrators who act as the Companies agent and without personal liability Andrew Howard Beckingham and Stephen Robert Cork are both authorised to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales. This report has been produced for the sole purpose of advising creditors and the Court pursuant to the provisions of the Insolvency Act 1986 The report is private and confidential and may not be relied upon referred to reproduced or quoted from in whole or in part by creditors for any purpose other than this report to them or apart from the Court by any other person for any purpose whatsoever

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and maintain the virtual data room for the purpose of ongoing due diligence All interested parties have been made aware with regard to the circumstances surrounding the offer from Interested Party A

The identity of the interested parties and specifics of any offers received will remain strictly confidential until the acquisition process has been completed We will advise creditors on the final outcome in due course

- **Reporting to the Creditors' Committees and Senior Secured Lenders**

  We have regularly updated the senior secured creditors with regard to the progress made during the report period particularly those that sit on the creditors committees in respect of Unity Mine Limited and Horizon Mining Limited

- **Mine Care & Maintenance**

  Since our appointment it has been considered that the mine should remain open in order to preserve asset value and therefore sufficient staff has been retained to maintain a safe and compliant care and maintenance operation in relation to the mine During the report period staff numbers have remained constant with the exception of one staff member resigning voluntarily

  The ongoing care and maintenance program has enabled interested parties to inspect the mine as part of their ongoing due diligence requirements and preserved the mining environment and infrastructure

- **Bwlch Ffos Open-Cast Quarry**

  In addition to the mine care and maintenance program we have also continued to safe-guard the group s interest in the nearby open-cast quarry known as Bwlch Ffos Upon appointment it was deemed necessary to retain the benefit of the waste disposal facility that the quarry provides in the form of voids for mine spoil thereby preserving the value of the mine and the group as a whole We have liaised with both the land and mineral owners in this regard in order to renew the leases and licenses associated with the quarry activities

  The surplus coal and stone reserves that were located at the quarry upon our appointment were stock-piled and sold to respective trade customers In order to secure further extensions to the leases a further blast was undertaken at the quarry to generate additional stock This stock has again been processed and stock-piled into the respective gradings of product and sales to trade customers are ongoing

- **Sale of Plant & Machinery**

  We instructed a specialist mining equipment broker to undertake a global marketing and sales campaign for the rehabilitated continuous mining equipment which was not required for the future long wall mining plan An offer to purchase the equipment was received from JMS Mining Services Private Limited in the sum of £3 131 360 The sale was concluded during this report period and the respective plant has been exported to Kolkata India

  There were specific fixed charges registered against this equipment which were redeemed from

Unity Group
Progress Report

the proceeds of sale The sum of £1 571 416 was paid to the Welsh Ministers and £412 550 paid to Barclays in respect of their respective fixed charges and chattel mortgages ("the Charges") An additional settlement payment of £28 808 was paid to Baldwin & Francis Limited who had enforced a lien over a power centre that was subject to the sale The power centre had been reconditioned by Baldwin & Francis in advance of the Administration of Unity Mine Limited and had been retained pending receipt of the fee due for the work undertaken In order for the wider transaction to complete and for the £3 1 million to be realised for the benefit of the Administration and its creditors it was considered appropriate to settle the lien

After the redemption of the Charges a net balance of £632 770 was released to the Administration of Unity Mine Limited These funds have been utilised in the ongoing care and maintenance program which has facilitated the marketing of the mine and due diligence process The balance of the £3 1 million gross receipt being £514 624 will be utilised to defray the associated costs of realisation At present these funds are held by an agent's solicitor while we await final confirmation of such costs which include bank and legal fees and any agency fees associated with the sale and shipping of the plant For present reporting purposes the balance has been posted to a suspense account on the receipts and payments summary attached at Appendix 4 Once the final fees have been confirmed the balancing figure will be re-allocated accordingly and should any surplus remain the balance paid to the Administration bank account

6 Receipts and Payments

An abstract summary of the Joint Administrators receipts and payments for each of the Companies are attached at Appendix 4 The statements confirm both the receipts and payments made during this report period being 30 April 2014 to 24 of October 2014 and the total receipts and payments to date Creditors should note that there have been no receipts or payments with respect to the Administration of Horizon Mineral Handling Limited

All receipts and payments disclosed in Appendix 4 are net of VAT and VAT is recoverable in respect of each entity through the group VAT registration in the name of Unity Power plc The receipts and payments are largely self-explanatory however we comment on the more significant transactions in the report period for Unity Mine Limited being the Administration of the principal business activity as follows

Receipts

- **Plant & Machinery**

  The rehabilitated continuous mining equipment was sold to JMS Mining Services Private Limited for the gross sum of £3 131 360 After settlement of the redemption figures owed under the Charges held by Barclays and the Welsh Ministers and a provision for the total costs of realisation set-aside net proceeds of £632 770 were made available for the purpose of the Administration

- **Coal & Stone Sales**

  Coal and stone quarried from the open-cast mine known as Bwlch Ffos were stock-piled into the respective gradings of coal and stone and sold on to a variety of trade customers During the report period £103 716 was received in this regard

Appendix I - Statutory Information

Company name:	**Unity Power Plc (in Administration)**	
Previous name	Chian Resources Plc	
Company number	05352542	
Date of incorporation	4 February 2005	
Trading address.	N/A	
Current registered office	One America Square Crosswall London EC3N 2SG	
Principal trading activity	The development of Unity underground coal mine	
Date of appointment	30 October 2013	
Appointment made by	Directors	
Court name and reference	High Court of Justice Companies Court (Case No. 7322 of 2013)	
Administrators appointed	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	29 November 2010	
Roy Aubrey Pitchford	29 November 2007	
Simon Richard Rennick	10 July 2009	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	4 December 2006	23 April 2013
Anthony Peter Barton	4 February 2005	4 December 2006
Sally Ann Brook Shanahan	1 December 2011	17 June 2013
Jeremy Bewick Dowler	30 March 2006	12 December 2011
Sir Roger Spencer Jones	26 November 2007	23 August 2008
Eustance Patrick Garnet Sherrard	7 February 2011	30 March 2012
David Grenville Thomas	25 January 2007	11 November 2009
Michael Ross Warner	4 February 2005	30 March 2006
Gerwyn Llewellyn Williams	4 December 2006	10 July 2009
Ian Wilson	8 June 2011	17 October 2012
Company secretary	**Appointed**	**Resigned**
John Michael Bottomley	4 February 2005	
Share capital	Authorised share capital of 1 000 000 ordinary shares of £0 01 each of which 206 201 004 have been allotted and fully paid	

Appendix I - Statutory Information

Company name:	**Horizon Mining Limited (in Administration)**	
Previous name	N/A	
Company number	05346654	
Date of incorporation	28 January 2005	
Trading address.	N/A	
Current registered office	One America Square Crosswall, London EC3N 2SG	
Principal trading activity	The development of Unity underground coal mine	
Date of appointment	30 October 2013	
Appointment made by	Directors	
Court name and reference	High Court of Justice Companies Court (Case No 7324 of 2013)	
Administrators appointed	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	10 January 2011	
Roy Aubrey Pitchford	10 July 2009	
Simon Richard Rennick	10 July 2009	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	8 September 2005	23 April 2013
Michael Arthur	16 June 2008	14 January 2011
Jeremy Bewick Dowler	10 July 2009	5 December 2011
Keith George Leighfield	18 July 2008	28 July 2009
Richard Howard Rigg	8 September 2005	20 August 2008
Michael William Sharpe	5 September 2005	20 August 2008
Eustace Patrick Garnet Sherrard	25 February 2011	30 March 2012
Gerwyn Llewellyn Williams	28 January 2005	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2009	23 April 2013
Shelagh Rose Williams	28 January 2005	10 July 2008
Share capital	Authorised share capital of 1 000 ordinary shares of £1 00 each all of which have been allotted and fully paid as follows.	
	Shareholder	**Shares Held**
	Unity Power Plc	1 000

Appendix I - Statutory Information

Company name	**Unity Mine Limited (In Administration)**	
Previous name(s)	Horizon Coal Seam Gasification Limited / Horizon Mining Limited	
Company number	03816432	
Date of incorporation	11 August 1998	
Trading address	Heol Wenallt, Cwmgwrach Neath West Glamorgan, SA11 5PT	
Current registered office	One America Square Crosswall London EC3N 2SG	
Principal trading activity	The identification extraction & sale of commercially viable coal from Unity	
Date of appointment	30 October 2013	
Appointment made by	Directors	
Court name and reference	High Court of Justice Companies Court (Case No. 7329 of 2013)	
Administrators appointed	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Simon Richard Grant Rennick	25 February 2011	
Richard Nugent	25 February 2011	
Roy Aubrey Pitchford	10 July 2009	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	1 September 2008	23 April 2013
Michael Arthur	16 June 2008	14 January 2011
Jeremy Bewick Dowler	10 July 2009	5 December 2011
Eustace Patrick Garnet Sherrard	25 February 2011	30 March 2012
Gerwyn Llewellyn Williams	12 August 1998	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2009	23 April 2013
Sally Anne Roberts	12 August 1998	12 October 2000
Shelagh Rose Williams	12 October 2000	10 July 2009
Share capital	Authorised share capital of 1 ordinary shares of £1 00 which has been allotted and fully paid as follows	
	Shareholder	**Shares Held**
	Horizon Mining Limited	1

Appendix I - Statutory Information

Company name	**Ocean Coal Limited (In Administration)**	
Previous name	N/A	
Company number	05567558	
Date of incorporation	19 September 2005	
Trading address	N/A	
Current registered office	One America Square Crosswall London EC3N 2SG	
Principal trading activity	The identification extraction and sale of commercially viable coal	
Date of appointment	30 October 2013	
Appointment made by	Directors	
Court name and reference	High Court of Justice, Companies Court (Case No. 7326 of 2013)	
Administrators appointed	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	25 February 2011	
Roy Aubrey Pitchford	20 February 2013	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	10 July 2009	23 April 2013
Jeremy Bewick Dowler	10 July 2009	5 December 2011
Eustace Patrick Garnet Sherrard	25 February 2011	30 March 2012
Gerwyn Llewellyn Williams	19 September 2005	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Griffiths Anthony	10 July 2009	23 April 2013
Shelagh Rose Williams	4 July 2007	10 July 2009
7SIDE SECRETARIAL LIMITED	19 September 2005	4 July 2007
Share capital	Authorised share capital of 1 ordinary shares of £1.00 which has been allotted and fully paid as follows	
	Shareholder	**Shares Held**
	Horizon Mining Limited	1

Appendix I - Statutory Information

Company name:	**Horizon Mineral Handling Limited (In Administration)**	
Previous name	N/A	
Company number	05346865	
Date of incorporation	31 January 2005	
Trading address	N/A	
Current registered office	One America Square Crosswall London EC3N 2SG	
Principal trading activity	The identification, extraction and surface stone and coal	
Date of appointment	30 October 2013	
Appointment made by	Directors	
Court name and reference	High Court of Justice, Companies Court (Case No. 7325 of 2013)	
Administrators appointed	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	25 February 2011	
Roy Aubrey Pitchford	20 February 2013	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	11 April 2005	23 April 2013
Jeremy Bewick Dowler	10 July 2009	5 December 2011
Eustace Patrick Garnet Sherrard	25 February 2011	30 March 2012
Gerwyn Llewellyn Williams	31 January 2005	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2009	23 April 2013
Shelagh Rose Williams	31 January 2005	10 July 2009
Share capital	Authorised share capital of 1 ordinary shares of £1 00 which has been allotted and fully paid as follows.	
	Shareholder	**Shares Held**
	Horizon Mining Limited	1

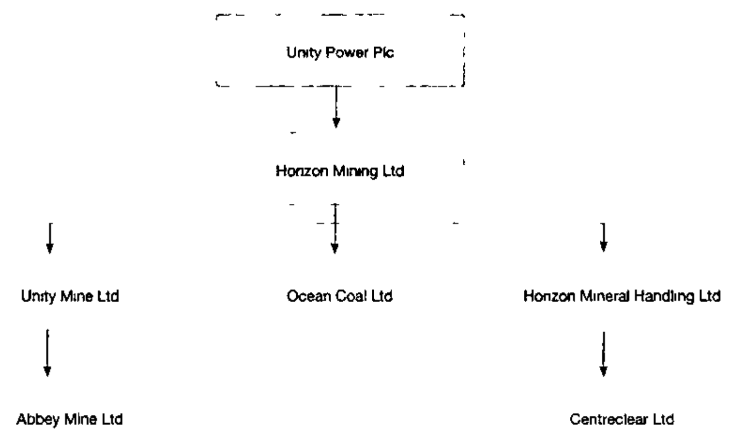
Appendix I - Statutory Information

Company name:	**Abbey Mine Limited (In Administration)**	
Previous name	N/A	
Company number	05303498	
Date of incorporation	03 December 2004	
Trading address	N/A	
Current registered office	One America Square Crosswall London EC3N 2SG	
Principal trading activity	The identification extraction and sale of commercially viable coal	
Date of appointment	30 October 2013	
Appointment made by	Directors	
Court name and reference.	High Court of Justice, Companies Court (Case No. 7327 of 2013)	
Administrators appointed	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	25 February 2011	
Roy Aubrey Pitchford	20 February 2013	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	1 December 2006	23 April 2013
Jeremy Bewick Dowler	10 July 2009	5 December 2011
Eustace Patrick Garnet Sherrard	25 February 2011	30 March 2012
Gerwyn Llewellyn Williams	3 December 2004	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2009	23 April 2013
Shelagh Rose Williams	3 December 2004	10 July 2009
Share capital	Authorised share capital of 100 ordinary shares of £1 00 which has been allotted and fully paid as follows	
	Shareholder	**Shares Held**
	Unity Mine Limited	1

Appendix I - Statutory Information

Company name:	**Centreclear Ltd (in Administration)**	
Previous name	N/A	
Company number	04899634	
Date of incorporation	15 September 2003	
Trading address	N/A	
Current registered office	One America Square Crosswall London EC3N 2SG	
Principal trading activity	Railhead owner and seeking opportunities in rail infrastructure	
Date of appointment	30 October 2013	
Appointment made by	Directors	
Court name and reference	High Court of Justice Companies Court (Case No. 7328 of 2013)	
Administrators appointed	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	25 February 2011	
Roy Aubrey Pachford	20 February 2013	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	29 July 2005	23 April 2013
Maureen Elizabeth Dance	1 February 2005	29 July 2005
Douglas Nominees Limited	15 September 2003	1 February 2005
Jeremy Bewick Dowler	10 July 2009	5 December 2011
Alan Robert Scofield	1 February 2005	29 July 2005
Eustace Patrick Garnet Sherrard	25 February 2011	30 March 2012
Gerwyn Llewellyn Williams	29 July 2005	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2009	23 April 2013
Elizabeth Maureen Dance	1 February 2005	29 July 2005
Shelagh Rose Williams	29 July 2005	10 July 2009
M W Douglas & Company Limited	15 September 2003	1 February 2005
Share capital	Authorised share capital of 100 000 ordinary shares of £0.01 of which 1,500 have been allotted and fully paid as follows	
	Shareholder	**Shares Held**
	Horizon Mineral Handling Limited	1 500

Appendix II - Group Structure



Appendix III - Extract from the Joint Administrators' Proposals

Extract from the Joint Administrators' Proposals dated 6 December 2013 for each of the companies

The Joint Administrators formally propose to creditors in each individual company that

(a) The Joint Administrators continue to manage the business affairs and property of the Companies in order to achieve the purpose of the Administration In particular that they

i) undertake M&A activity with a view to attracting new investment or in the alternative asset or securities disposals

ii) pursue amounts due to the Companies and where appropriate, agree commercial settlement,

iii) investigate and if appropriate pursue any claims that the Companies may have against any person firm or Companies whether in contract or otherwise including any officer or former officer of the Companies or any person firm or Companies which supplies or has supplied goods or services to the Companies

iv) do all such things and generally exercise all their powers as Joint Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Companies or maximise the realisations of those assets or of any purpose incidental to these proposals

(b) If sufficient new investment in the Companies is achieved the Joint Administrators will seek to exit the Administrations and pass control of the Companies back to the directors

(c) If it appears that there will be sufficient funds to pay a dividend to the unsecured creditors the relevant Administrations will end by placing the Companies into creditors' voluntary liquidation and Stephen Cork and Andrew Beckingham will be appointed as Joint Liquidators of the Companies

For the purpose of the winding up any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of the persons for the time being holding office Creditors may nominate a different person(s) as the proposed liquidator(s) but you must make the nomination(s) at any time after you receive these proposals but before they are approved
Information about the approval of proposals is discussed later in this report

(d) If it appears that there will be insufficient funds to pay a distribution to unsecured creditors of any of the Companies, the relevant Administration will end by filing a Notice of Dissolution with the Registrar of Companies The relevant company will then automatically be dissolved by the Registrar of Companies three months after the notice is registered

(e) The Joint Administrators be discharged from liability under the Administration in accordance with Paragraphs 98 and 99 of Schedule B1 of the Insolvency Act 1986 immediately upon the Joint Administrators filing of their final progress report and vacating office

Appendix IV - Summary of Receipts & Payments

Unity Power Plc (in Administration)

Statement of Affairs		From 30/04/2014 to 24/10/2014	From 30/10/2013 to 24/10/2014
	RECEIPTS	£	£
Uncertain	VAT Refund	127 915 48	127 915.48
Uncertain	Cash at Bank		1,613.65
	Bank Interest Gross	4 73	5.67
Uncertain	Goodwill		
Uncertain	Intercompany Debtor		
		127,920.19	129,534 78
	PAYMENTS		
	N/A		
	Balance to Hand		129 534 78
	REPRESENTED BY		
	FLT interest Bearing Current Account		129 534 78
			129,534.78

Centreclear (in Administration)

Statement of Affairs		From 30/04/2014 to 24/10/2014	From 30/10/2013 to 24/10/2014
	RECEIPTS	£	£
Uncertain	VAT refund	418.68	418.68
Uncertain	Land & Buildings		
		418.68	418.68
	PAYMENTS		
	Balance to Hand		418 68
	REPRESENTED BY		
	FLT Interest Bearing Current Account		418.68
			418.68

Horizon Mining Limited (in Administration)

Statement of Affairs		From 10/04/2014 to 24/10/2014	From 30/10/2013 to 24/10/2014
	RECEIPTS	£	£
	VAT Refund	1,627.50	1 627.50
816.00	Cash at Bank		807 88
Uncertain	Sundry Refund	21 04	21 04
	Bank Interest Gross	0 99	1 44
75 678,381 00	Intercompany debtor		
		1,649.53	2,457.86
	PAYMENTS		
	Stationery & Postage		33.83
			(33 83)
	Balance to Hand		2,424 03
	REPRESENTED BY		
	FLT Interest Bearing Current Account		2 424 03
			2,424.03

Appendix IV - Summary of Receipts & Payments

Unity Mine Limited (in Administration)

Statement of Affairs		From 30/04/2014 to 24/10/2014	From 30/10/2013 to 24/10/2014
	RECEIPTS	£	£
13 767 704 0	Plant & Machinery	3 131 360 00	3 145 210 00
	Cash at Bank		1 530,619.58
	Coal & Stone Sales	103 715 63	178,234 45
85 339 00	VAT Refund	85 339.37	85 339.37
766 031 00	Escrow Funds	83 824 06	83 824 06
40 455.00	Book Debts		43 067.39
	Scrap Metal		23 904 90
	Young Recruits Funding		9 900 00
	Fuel Sales		9 106.91
	Bank Interest Gross	384 2	1,263.46
	Sundry Refund	17 62	167 62
104,233 488 0	Mine Development	-	
529 754 00	Intercompany Debtor		
95 612 00	Leases and Licences		
75 494 00	Security Funds & Bonds		
59 716.00	Furniture & Equipment		-
100	Investment in Subsidiaries		
		3,404 640.88	5,110,637.94
	PAYMENTS		
	Chargeholders	1 983 966 08	1 983 966.08
	Wages & Salaries	298 670 23	805 222.58
	Electricity & Gas	238 618 86	456,709 12
	Plant & Equipment Hire	196 884 49	377 949 47
	Fuel Payments	95 086.90	182 746.84
	Rent at Bwlch Ffos	51 461 74	132 670 41
	Site Security	50 549.88	104 046.83
	Professional Fees & Expenses	47 961 93	67 406.28
	Staff Expenses	22 522 39	54 414.66
	Insurance		47 071 66
	Rescue Services	3,700 00	35 350.00
	Repairs & Maintenance	6,302.53	31 908.38
	Ransom Payments	28 808 42	28 808 42
	Ocean Coal Limited	27 054.56	27,054.56
	Subcontractors	17 648 89	18,502.18
	Telephone Internet & IT Maintenance	9 498.09	15 109 96
	Planning Application Fees	2 345.00	2,345.00
	Motor Vehicle Hire	6,897 10	13 709 62
	Office Cleaning	5 146 80	10,330 56
	Bwlch Ffos Bond		10 000.00
	Royalties	6,466.56	7 173.85
	Employee Agent Fees		6 850 00
	Stationery & Postage	1 056.22	5 898 92
	Marketing		5 621.50
	Bank Charges	140	5 005.00
	Water Treatment	466.32	4 642 64
	Storage Costs	2 941 60	4,621 60
	Permits, Registrations & Subscritions	1 893 00	3 751 00
	Legal Fees		2 000 00
	Water Rates	84.36	1 240 15
	Rates	842.92	842 92

Appendix IV - Summary of Receipts & Payments

Unity Mine Limited (in Administration) continued

Statement of Affairs		From 30/04/2014 to 24/10/2014	From 30/10/2013 to 24/10/2014
	Statutory Advertising		337.5
	Petty Cash	200	200
	Suspense Account	514 623.68	514 623 68
		(3,621,638.55)	(4,968,531.37)
	Balance to Hand		142 106 57
	REPRESENTED BY		
	Vat Receivable		63,228.28
	FLT Interest Bearing Current Account		85 357 01
	Vat Payable		(6 478.72)
			142,106.57

Abbey Mine Limited (in Administration)

Statement of Affairs		From 30/04/2014 to 24/10/2014	From 30/10/2013 to 24/10/2014
	RECEIPTS	£	£
5.00	VAT refund	5.00	5.00
25 000 00	Intercompany Debts		0.00
		5.00	5.00
	PAYMENTS		
	N/A		
	Balance to Hand		5 00
	REPRESENTED BY		
	FLT Interest Bearing Current Account		5.00
			5.00

Ocean Coal Limited (in Administration)

Statement of Affairs		From 30/04/2014 to 24/10/2014	From 30/10/2013 to 24/10/2014
	RECEIPTS	£	£
	Transfer from Unity Mine Limited	27 054 56	27 054 56
2,944 00	Cash at Bank		2 943.71
	Bank Interest Gross	5.91	7.64
252 000 00	Licenses		
		27,060.47	30,005.91
	PAYMENTS		
	Lease Retainer Fee	25 000 00	25 000 00
		(25 000 00)	(25 000.00)
	Balance to Hand		5 005 91
	REPRESENTED BY		
	FLT Interest Bearing Current Account		5 005 91
			5,005.91

Appendix V- Summary of Joint Administrators' Time Costs

Unity Power Plc (In Administration)

Classification of Work Function	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
Administration & Planning	2 00	1 25	1 00	1 60	5 85	2 355 25	402 61	9.20	3 724.25
Case Specific Matters Shareholders	0 00	0 75	0 00	0 00	0 75	318 75	425 00	0 75	318 75
Creditors	0 00	3.50	0 00	0 00	3 50	1 487.50	425 00	8 10	3 307 50
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	2 00	850 00
Realisation of Assets	0 00	0.20	0 00	0 00	0 20	78 00	390 00	0 20	78 00
Total Hours	**2.00**	**5.70**	**1 00**	**1 60**	**10 30**	**4,239.50**	**411 60**	**20 25**	**8,278.50**
Total Fees Drawn to Date	**£0.00**								

Horizon Mining Limited (in Administration)

Classification of Work Function	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
Administration & Planning	10 00	1 20	0 00	0 70	11 90	6 878 00	577 98	19 75	9,394.25
Creditors	0 00	3 00	0 00	0 00	3 00	1 275 00	425 00	23 20	8 847 50
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	3 80	1 435 00
Realisation of Assets	4 00	0 70	0 00	0 00	4 70	2 753 00	585.74	49 70	28 898 00
Total Hours	**14.00**	**4.90**	**0 00**	**0.70**	**19 60**	**10 906 00**	**556.43**	**96.45**	**48,574.75**
Total Fees Drawn to Date	**£0.00**								

Appendix V- Summary of Joint Administrators' Time Costs

Ocean Coal Limited (in Administration)

Classification of Work Function	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
Administration & Planning	0 00	1 00	0 00	0 70	1 70	593 00	348 82	7 70	2 446.00
Creditors	0 00	2 50	0 00	0 00	2.50	1 062 50	425 00	7 60	3 095 00
Investigations	0 00	0 00	0 00	0.00	0 00	0 00	0 00	2 90	1 030 00
Realisation of Assets	0 00	4 25	0 00	0.00	4 25	1 806.25	425.00	6.25	2 656 25
Total Hours	**0.00**	**7 75**	**0 00**	**0 70**	**8 45**	**3,461 75**	**409 67**	**24.45**	**9,227.25**
Total Fees Drawn to Date	**£0.00**								

Horizon Mineral Holding Limited (in Administration)

Classification of Work Function	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
Administration & Planning	0 00	1 00	0 00	0 00	1 00	425 00	425.00	6 95	2 315 50
Creditors	0 00	3 00	0 00	0 00	3 00	1 275 00	425 00	7 10	2 882.50
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	2 80	1 010.00
Total Hours	**0.00**	**4.00**	**0.00**	**0.00**	**4.00**	**1 700 00**	**425.00**	**16.85**	**6,208.00**
Total Fees Drawn to Date	**£0 00**								

Appendix V- Summary of Joint Administrators' Time Costs

Unity Mine Limited (in Administration)

Classification of Work Function	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
Administration & Planning									
Statutory returns and reporting	17 00	15.35	17.20	0 90	50.45	21,034 75	416.94	267 90	109 752.50
Post appointment notification letters	0 00	0 00	0 00	0 00	0 00	0 00	0 00	13 10	4 958.50
Cashiering genera including bonding	14 00	1 10	21 95	29.30	66.35	21 019.50	316.80	230 75	62 625 25
Job planning and progression	48 00	22 00	12.40	0 30	82 70	41 588 50	502.88	276.05	141 485.50
Taxation non-trading	0.00	7 40	1 75	0 00	9 15	3 470.00	379.23	10 90	4 045 00
Collection of company records	0.00	0 00	0.00	0 00	0 00	0.00	0 00	0.50	212.50
Insurance	0 00	0.25	0.00	0 00	0 25	106 25	425.00	6.55	2 783 75
Travelling	0 00	9 00	0.00	0 00	9 00	3 790 00	421 11	46 00	19 515.00
Filing	0.00	0.65	4.40	0 00	5 05	1 156.25	228.96	6.05	1 581.25
Company Searches	0 00	0 00	0 00	0 00	0 00	0 00	0.00	1 10	220 00
Other	0 00	0 60	9.80	0 00	10 40	2 194 00	210 96	21 95	6,865 25
	79.00	**56.35**	**67.50**	**30.50**	**233.35**	**94,359.25**	**404.37**	**880.85**	**354,044.50**
Shareholders									
General communications	0 00	0 00	0.00	0 00	0.00	0 00	0 00	2 00	850 00
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2.00**	**850.00**
Creditors Fixed									
Reporting to fixed chargeholder	0 00	32.25	0 00	0 00	32.25	13 706.25	425 00	46 25	20 143.75
Claims Adjudication	0 00	0 00	0 00	0 00	0.00	0 00	0 00	1 50	637 50
Other	0 00	3.10	0.00	0 00	3 10	1 296.50	418.23	26.10	10,509.00
Creditors Floating									
Other	0 00	0 00	0 30	0 00	0 30	60 00	200 00	0.30	60 00
Creditors - Employees and RPO									
Claims Adjudication	0 00	0 00	0.00	0.00	0.00	0 00	0.00	1 00	425.00

Appendix V- Summary of Joint Administrators' Time Costs

Unity Mine Limited (in Administration) continued

Classification of Work Function	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
General communications	0 00	0.50	0.50	0 00	1 00	312 50	312.50	25 85	8 545.00
Other	0 00	0 00	0.00	0 00	0 00	0.00	0 00	3.10	1 070.00
Creditors - Unsecured									
Reporting	0 00	6.50	0.00	0 00	6.50	2 762.50	425 00	48.50	21 880 00
Claims Adjudication	0 00	0.00	0.00	0 00	0.00	0 00	0.00	0 50	212.50
General communications	0 00	1 90	2.10	0 00	4 00	1,213.50	303 37	25 75	7 539.00
Distributions	0.00	0 00	0.00	0 00	0 00	0 00	0 00	1.50	637.50
Other	6.50	1 50	0 00	0 00	8 00	4 667.50	583 44	11 40	5 347.50
RPO claims	0 00	0.50	0.00	0 00	0.50	212 50	425 00	0.60	255.00
	6.50	**46.25**	**2.90**	**0.00**	**55.65**	**24,231.25**	**435.42**	**192.35**	**77,281 75**
Investigations - Directors									
- Director s correspondence	0 00	0.00	0 00	0 00	0 00	0 00	0 00	4 70	1 727.50
- CDDA report/return	0.00	0.00	0.00	0.00	0 00	0.00	0 00	12.50	4,052.50
Review of books and accounting	0 00	0 00	0 00	0.00	0 00	0 00	0 00	5.30	1 060 00
Investigations - General									
Other matters	0 00	0 00	0.00	0 00	0 00	0 00	0 00	2 40	930 00
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**24.90**	**7,770.00**
Realisation of Assets - Fixed Charge Assets									
Goodwill and IPR	0 00	5 00	0 00	0 00	5 00	2 125.00	425 00	7 00	2 975 00
Sale of business	122.00	252.86	5.40	0.00	380 26	184,509.50	485.22	1,296.22	597 631 45
- Other tangible assets	4.00	55 95	0 00	0.00	59 95	26,258.75	438 01	64 10	27 768 25
Other matters	0 00	14.20	0 00	0 00	14 20	6 028 00	424 51	16 20	6 878 00
Realisation of Assets - Floating/General									
Freehold and Leasehold Property	0.00	0.10	0 20	0 00	0.30	82.50	275.00	0.30	82.50

Appendix V- Summary of Joint Administrators' Time Costs

Unity Mine Limited (in Administration) continued

Classification of Work Function	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
- Book Debts	0 00	0 00	0.00	0 00	0 00	0 00	0 00	1 25	477 25
Sale of Business	0.00	58 40	0 00	0 00	58 40	23 640.50	404 80	66.50	26 957 00
Stock/WIP	0 00	0 70	0 00	0 00	0 70	290 50	415 00	3 95	1,671 75
Other tangible assets	27 00	39 10	0 00	0 00	66 10	33 357.50	504.65	72 80	36 790 00
- Cash/bank	0 00	0 45	0 00	0 00	0 45	191 25	425 00	2 40	756.75
- Other Matters	0 00	2 70	0 00	0 00	2 70	1 105 50	409.44	3 95	1 636.75
	153.00	**429.46**	**5.80**	**0.00**	**588.06**	**277 589.00**	**472.04**	**1,534.67**	**703 624 70**
Trading									
Trading on decision/strategy	0 00	33.85	0 00	0 00	33 85	14 386 25	425 00	160 40	68 170.00
Sales and customers	0 00	26.45	5 90	0 00	32 35	12 421 25	383 96	79 55	32 447.50
Purchasers and suppliers	0 00	68 25	8 80	0 00	77 05	30 781 75	399 50	216 70	90 133 00
Landlord	0 00	0 00	0 00	0 00	0.00	0 00	0 00	0 20	85 00
Employees & Payroll inc PAYE/NIC	0 00	13 80	0 00	0 00	13.80	5 707.50	413 59	48.35	20 586.25
ROT	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 20	85 00
Utilities	0 00	5 50	0 30	0 00	5 80	2 205 00	380.17	6 80	2 630 00
Security	0 00	0.00	0 00	0 00	0 00	0 00	0 00	0 70	297 50
Insurance	0 00	1 55	0 00	0 00	1.55	658 75	425.00	6.30	2 677 50
HP/lease/3rd party negotiations	0 00	0 20	0.20	0 00	0 40	125 00	312.50	0 40	125 00
Financial control/accounting	0 00	0 00	0 00	0 00	0 00	0 00	0.00	4 50	1 912.50
Taxation VAT	0 00	1 75	0 00	0 00	1 75	743 75	425 00	1 75	743 75
Other matters	0 00	22 95	0 20	0 00	23 15	9 793 75	423 06	28 70	12 152 50
	0 00	174.30	15 40	0 00	189 70	76 623 00	404 97	554 55	232 045 50
Total Hours	**238.50**	**706.36**	**91.40**	**30 50**	**1 066.76**	**473,002.50**	**443.40**	**3,189.32**	**1,375,596 45**
Total Fees Drawn to Date	**£0 00**								

Appendix V- Summary of Joint Administrators' Time Costs

Abbey Mine Limited (in Administration)

Classification of Work Function	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
Administration & Planning	0 00	1 00	0 00	0 10	1 10	449 00	408 18	6 70	2 206.00
Creditors	0 00	3 00	0 00	0 00	3 00	1 275 00	425 00	7 10	2 882 50
Investigations	0 00	0 00	0 00	0.00	0 00	0 00	0 00	2 80	1 010 00
Realisation of Assets									
Total Hours	**0 00**	**4 00**	**0 00**	**0 10**	**4 10**	**1 724 00**	**420 49**	**16.60**	**6 098.50**
Total Fees Drawn to Date	**£0 00**								

Centreclear Limited (in Administration)

Classification of Work Function	For the period 30 April 2014 to 24 October 2014							For the Total Period 30 October 2013 to 24 October 2014	
	Partner/ Director	Associates/ Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
Administration & Planning	0 00	1 00	0 00	0 10	1 10	449 00	408 18	6.60	2 182 00
Creditors	0.00	3 00	0 00	0 00	3 00	1 275.00	425 00	6.60	2 670 00
Investigations	0.00	0 00	0 00	0.00	0 00	0 00	0 00	2.80	1 010 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0.00	0 00	2 00	850 00
Total Hours	**0 00**	**4.00**	**0.00**	**0 10**	**4 10**	**1 724.00**	**420 49**	**18.00**	**6 712.00**
Total Fees Drawn to Date	**£0.00**								

Appendix VI - Statement of Creditor Rights

The Insolvency Rules 1986 provide for creditors to request further information and challenge the Administrators remuneration and expenses The relevant provisions are as follows -

Rule 2 48A - Creditors' request for further Information

(1) If—

(a) within 21 days of receipt of a progress report under Rule 2 47—

(i) a secured creditor or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or

(b) with the permission of the court upon an application made within that period of 21 days any unsecured creditor

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc) the administrator must within 14 days of receipt of the request comply with paragraph (2)

(2) The administrator complies with this paragraph by either—

(a) providing all of the information asked for or

(b) so far as the administrator considers that—

(i) the time or cost of preparation of the information would be excessive or

(ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or

(iii) the administrator is subject to an obligation of confidentiality in respect of the information giving reasons for not providing all of the information

(3) Any creditor who need not be the same as the creditor who requested further information under paragraph (1) may apply to the court within 21 days of—

(a) the giving by the administrator of reasons for not providing all of the information asked for or

(b) the expiry of the 14 days provided for in paragraph (1)

and the court may make such order as it thinks just

(4) Without prejudice to the generality of paragraph (3) the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

Rule 2.109 - Creditors' claim that remuneration is or other expenses are excessive

(1) Any secured creditor or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court may apply to the court for one or more of the orders in paragraph (4)

(1A) Application may be made on the grounds that—

(a) the remuneration charged by the administrator

(b) the basis fixed for the administrator s remuneration under Rule 2 106 or

(c) expenses incurred by the administrator

is or are in all the circumstances excessive or, in the case of an application under sub-paragraph (b) inappropriate

Appendix VI - Statement of Creditor Rights

(1B) The application must subject to any order of the court under Rule 2 48A(4) be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report)

(2) The court may if it thinks that no sufficient cause is shown for a reduction dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days notice upon receipt of which the applicant may require the court to list the application for a without notice hearing If the application is not dismissed the court shall fix a venue for it to be heard and give notice to the applicant accordingly

(3) The applicant shall at least 14 days before the hearing send to the administrator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the administrator was entitled to charge

(b) an order fixing the basis of remuneration at a reduced rate or amount

(c) an order changing the basis of remuneration

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration

(e) an order that the administrator or the administrator s personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify

and may make any other order that it thinks just but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

(5) Unless the court orders otherwise the costs of the application shall be paid by the applicant and are not payable as an expense of the administration

Appendix VII- Forms 2.31B Extension of Administration

Rule 2.112

Form 2.31B

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company	Company number
Unity Power Plc (In Administration)	05332542

In the	Court case number
High Court of Justice, Chancery Division Companies Court, 7 Rolls Building, Fetter Lane London, EC4A 1NL (full name of court)	7322 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully LLP
52 Brook Street
London
W1K 5DS

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b)

Unity Power Plc
c/o Cork Gully LLP
52 Brook Street
London
W1K 5DS

(c) Insert date of appointment
(d) Insert name of appointor/applicant

on (c) 30 October 2013
by (d) the directors of the Company

hereby give notice that the administration has been extended

By consent of Company's creditors in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986

(e) Insert date

until (e) 31 January 2015

Signed

Joint / Administrator(s)

Dated 29/10/2014

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form
The contact information that you give will be visible to searchers of the public record

Chloe Charlesworth Cork Gully LLP 52 Brook Street London W1K 5DS	
DX Number	02072682150 DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff

Appendix VII- Forms 2.31B Extension of Administration

Rule 2.112

Form 2.31B

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company	Company number
Horizon Mining Limited (In Administration)	05346854

In the	Court case number
High Court of Justice, Chancery Division Companies Court, 7 Rolls Building Fetter Lane, London EC4A 1NL (full name of court)	7324 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully LLP
52 Brook Street
London
W1K 5DS

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b)

Horizon Mining Limited
c/o Cork Gully LLP
52 Brook Street
London
W1K 5DS

(c) Insert date of appointment
(d) Insert name of appointor/applicant

on (c) 30 October 2013
by (d) the directors of the Company

hereby give notice that the administration has been extended

By consent of Company's creditors in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986

(e) Insert date

until (e) 31 January 2015

Signed

Joint / Administrator(s)

Dated 29/10/2014

Contact Details

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Chloe Charlesworth Cork Gully LLP 52 Brook Street London W1K 5DS	
DX Number	02072682150 DX Exchange

Companies House receipt date barcode

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Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff

Appendix VII- Forms 2.31B Extension of Administration

Rule 2.112

Form 2.31B

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company	Company number
Unity Mine Limited (In Administration)	03818432

In the	Court case number
High Court of Justice, Chancery Division, Companies Court, 7 Rolls Building Fetter Lane London, EC4A 1NL (full name of court)	7329 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully LLP
52 Brook Street
London
W1K 5DS

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b)

Unity Mine Limited
c/o Cork Gully LLP
52 Brook Street
London
W1K 5DS

(c) Insert date of appointment
(d) Insert name of appointor/applicant

on (c) 30 October 2013
by (d) the directors of the Company

hereby give notice that the administration has been extended

By consent of Company's creditors in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986

(e) Insert date

until (e) 31 January 2015

Signed ____________________
Joint / Administrator(s)

Dated 29/10/2014

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form
The contact information that you give will be visible to searchers of the public record

Chloe Charlesworth
Cork Gully LLP
52 Brook Street
London
W1K 5DS

DX Number | 02072682150
DX Exchange

Companies House receipt date barcode

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Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff

Appendix VII- Forms 2.31B Extension of Administration

Rule 2.112

Form 2.31B

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company	Company number
Ocean Coal Limited (In Administration)	06567558

In the	Court case number
High Court of Justice, Chancery Division Companies Court, 7 Rolls Building Fetter Lane, London EC4A 1NL (full name of court)	7326 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully LLP
52 Brook Street
London
W1K 5DS

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b)

Ocean Coal Limited
c/o Cork Gully LLP
52 Brook Street
London
W1K 5DS

(c) Insert date of appointment
(d) Insert name of appointor/applicant

on (c) 30 October 2013
by (d) the directors of the Company

hereby give notice that the administration has been extended

By consent of Company's creditors in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986

(e) Insert date

until (e) 31 January 2015

Signed ____________________
Joint / Administrator(s)

Dated 29/10/2014

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form
The contact information that you give will be visible to searchers of the public record

Chloe Charlesworth
Cork Gully LLP
52 Brook Street
London
W1K 5DS

DX Number | 02072682150
DX Exchange

Companies House receipt date barcode

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Appendix VII- Forms 2.31B Extension of Administration

Rule 2.112

Form 2.31B

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company	Company number
Horizon Mineral Handling Limited (In Administration)	05346865

In the	Court case number
High Court of Justice, Chancery Division Companies Court, 7 Rolls Building, Fetter Lane, London, EC4A 1NL (full name of court)	7325 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully LLP
52 Brook Street
London
W1K 5DS

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b)

Horizon Mineral Handling Limited
c/o Cork Gully LLP
52 Brook Street
London
W1K 5DS

(c) Insert date of appointment
(d) Insert name of appointor/applicant

on (c) 30 October 2013
by (d) the directors of the Company

hereby give notice that the administration has been extended:

By consent of Company's creditors in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986

(e) Insert date

until (e) 31 January 2015

Signed ______ Joint / Administrator(s)

Dated 29/10/2014

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.
The contact information that you give will be visible to searchers of the public record

Chloe Charlesworth
Cork Gully LLP
52 Brook Street
London
W1K 5DS

DX Number

02072682150
DX Exchange

Companies House receipt date barcode

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Appendix VII- Forms 2.31B Extension of Administration

Rule 2.112

Form 2.31B

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company	Company number
Abbey Mine Limited (In Administration)	05303498

In the	Court case number
High Court of Justice, Chancery Division Companies Court, 7 Rolls Building, Fetter Lane, London, EC4A 1NL (full name of court)	7327 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully LLP
52 Brook Street
London
W1K 5DS

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b)

Abbey Mine Limited
c/o Cork Gully LLP
52 Brook Street
London
W1K 5DS

(c) Insert date of appointment
(d) Insert name of appointor/applicant

on (c) 30 October 2013
by (d) the directors of the Company

hereby give notice that the administration has been extended:

By consent of Company's creditors in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986

(e) Insert date

until (e) 31 January 2015

Signed ______ Joint / Administrator(s)

Dated 29/10/2014

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.
The contact information that you give will be visible to searchers of the public record

Chloe Charlesworth
Cork Gully LLP
52 Brook Street
London
W1K 5DS

DX Number

02072682150
DX Exchange

Companies House receipt date barcode

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Appendix VII- Forms 2.31B Extension of Administration

Rule 2.112

Form 2.31B

2.31B

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company	Company number
Centreclear Limited (In Administration)	04899834
In the: High Court of Justice, Chancery Division Companies Court, 7 Rolls Building Fetter Lane, London EC4A 1NL (full name of court)	Court case number: 7328 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully LLP
52 Brook Street
London
W1K 5DS

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b)

Centreclear Limited
c/o Cork Gully LLP
52 Brook Street
London
W1K 5DS

(c) Insert date of appointment
(d) Insert name of appointor/applicant

on (c) 30 October 2013
by (d) the directors of the Company

hereby give notice that the administration has been extended

By consent of Company's creditors in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986

(e) Insert date

until (e) 31 January 2015

Signed ______ Joint / Administrator(s)

Dated 29/10/2014

Contact Details

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form
The contact information that you give will be visible to searchers of the public record

Chloe Charlesworth Cork Gully LLP 52 Brook Street London W1K 5DS	
DX Number	02072682150 DX Exchange

Companies House receipt date barcode

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Companies House, Crown Way Cardiff CF14 3UZ DX 33050 Cardiff

Appendix VIII- Forms 2.24B Progress Report

Rule 2.47

Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company	Company number
Unity Power Plc	05352542
In the: High Court of Justice Chancery Division, Companies Court, 7 Rolls Building, Fetter Lane, London, EC4A 1NL (full name of court)	Court case number: 7322 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork
Cork Gully
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully
52 Brook Street
London
W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 30/04/2014	(b) 24/10/2014

Signed ______ Joint / Administrator(s)

Dated 24/11/2014

Appendix VIII- Forms
2.24B Progress Report

Rule 2.47 **Form 2.24B**

The Insolvency Act 1986
Administrator's progress report

Name of Company	Company number
Horizon Mining Limited	**05346654**

In the	Court case number
High Court of Justice, Chancery Division Companies Court, 7 Rolls Building Fetter Lane, London EC4A 1NL (full name of court)	**7324 of 2013**

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Stephen Robert Cork
Cork Gully
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully
52 Brook Street
London
W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) **30/04/2014**	(b) **24/10/2014**

Signed
Joint / Administrator(s)

Dated **24/11/2014**

Appendix VIII- Forms
2.24B Progress Report

Rule 2.47 **Form 2.24B**

The Insolvency Act 1986
Administrator's progress report

Name of Company	Company number
Unity Mine Limited	**03616432**

In the	Court case number
High Court of Justice, Chancery Division, Companies Court, 7 Rolls Building Fetter Lane, London, EC4A 1NL (full name of court)	**7329 of 2013**

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Stephen Robert Cork
Cork Gully
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully
52 Brook Street
London
W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) **30/04/2014**	(b) **24/10/2014**

Signed
Joint / Administrator(s)

Dated **24/11/2014**

Appendix VIII- Forms
2.24B Progress Report

Rule 2.47 **Form 2.24B**

The Insolvency Act 1986
Administrator's progress report

Name of Company	Company number
Ocean Coal Limited	05567558

In the	Court case number
High Court of Justice, Chancery Division, Companies Court, 7 Rolls Building, Fetter Lane, London EC4A 1NL (full name of court)	7326 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Stephen Robert Cork
Cork Gully
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully
52 Brook Street
London
W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 30/04/2014	(b) 24/10/2014

Signed
Joint / Administrator(s)

Dated 24/11/2014

Appendix VIII- Forms
2.24B Progress Report

Rule 2.47 **Form 2.24B**

The Insolvency Act 1986
Administrator's progress report

Name of Company	Company number
Horizon Mineral Handling Limited	05346865

In the	Court case number
High Court of Justice, Chancery Division, Companies Court, 7 Rolls Building, Fetter Lane, London, EC4A 1NL (full name of court)	7325 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Stephen Robert Cork
Cork Gully
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
Cork Gully
52 Brook Street
London
W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 30/04/2014	(b) 24/10/2014

Signed
Joint / Administrator(s)

Dated 24/11/2014

Appendix VIII- Forms
2.24B Progress Report

Rule 2.47 | Form 2.24B

The Insolvency Act 1986
Administrator's progress report

Name of Company	Company number
Abbey Mine Limited	06303498

In the	Court case number
High Court of Justice, Chancery Division, Companies Court, 7 Rolls Building, Fetter Lane, London, EC4A 1NL (full name of court)	7327 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork Cork Gully 52 Brook Street London W1K 5DS	Andrew Howard Beckingham Cork Gully 52 Brook Street London W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 30/04/2014	(b) 24/10/2014

Signed ______________________
Joint / Administrator(s)

Dated 24/11/2014

Appendix VIII- Forms
2.24B Progress Report

Rule 2.47 | Form 2.24B

The Insolvency Act 1986
Administrator's progress report

Name of Company	Company number
Centreclear Limited	04899634

In the	Court case number
High Court of Justice, Chancery Division, Companies Court, 7 Rolls Building, Fetter Lane, London, EC4A 1NL (full name of court)	7328 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Stephen Robert Cork Cork Gully 52 Brook Street London W1K 5DS	Andrew Howard Beckingham Cork Gully 52 Brook Street London W1K 5DS

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 30/04/2014	(b) 24/10/2014

Signed ______________________
Joint / Administrator(s)

Dated 24/11/2014

Contact

Stephen Cork Managing Partner, Phil Hemming Associate Partner

Cork Gully LLP 52 Brook Street, London W1K 5DS

T: +44 (0)20 7268 2150 F: +44 (0)20 7268 2151
e: unity@corkgully.com