Rule 2.47 **Form 2.24B(CH)**

The Insolvency Act 1986

Administrator's progress report

Name of Company	Company number
Abbey Mine Limited (in Administration)	05303498

In the	Court case number
High Court of Justice, Chancery Division, Companies Court (full name of court)	7327 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
Stephen Robert Cork
Cork Gully LLP
52 Brook Street
London
W1K 5DS

Andrew Howard Beckingham
c/ o Cork Gully LLP
52 Brook Street
London
W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 19 December 2015	(b) 18 June 2016

Signed ______________________
Joint Administrator

Dated 15 July 2016

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form
The contact information that you give will be visible to searchers of the public record

Joshus Moses
Cork Gully LLP
52 Brook Street
London
W1K 5DS

DX Number	02072682150 DX Exchange

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WEDNESDAY

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A19 24/08/2016 #312
COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

CORK GULLY

Unity Power Plc and its Subsidiaries

(in Administration)

Joint Administrators' Progress Report

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Contents

Unity Group Progress Report

Unity Power plc, Horizon Mining Limited Horizon Mineral Handling Limited, Unity Mine Limited, Ocean Coal Limited, Abbey Mine Limited, Contreclear Limited (all in Administration) (together "the Companies")

1 Introduction

Andrew Beckingham and I were appointed Joint Administrators ("the Administrators") of the Companies on 30 October 2013

The automatic end of each Administration was extended from 30 October 2014 to 31 January 2015 by virtue of the consent of creditors (in accordance with paragraph 78(2) of Schedule B1 to the Insolvency Act 1986) and subsequently by the Court to 31 July 2015 and thereafter to 31 January 2016 and 31 July 2016

At the time of writing it is considered that the purpose of each of the Administrations presently being pursued may not be achieved by 31 July 2016 and accordingly we consider it appropriate to seek to extend each of the Administrations by a further four months to 30 November 2016 for the reasons explained herein

This report has been prepared in accordance with Rule 2 112 of the Insolvency Rules 1986 This report attached to the respective Forms 2 24B will also provide the creditors with an update on the progress of the Administrations of the Companies since our last report for the period to 18 December 2015

Creditors will note that the Administrators are able to seek to extend the Administrations by virtue of clause (a)(iv) of the Administrators approved proposals as set out at Appendix 3 to this report which provide that the Administrators may be at liberty to do all such things and generally exercise all their powers as Joint Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administrations or protect and preserve the assets of the Companies or maximise the realisations of those assets or of any purpose incidental to the proposals

2 Details of the Administrators' Appointment

The Companies were placed into administration on 30 October 2013 and Andrew Beckingham and I were appointed as Joint Administrators The Administrators carry out their functions jointly and severally

We consider that the EC regulation on insolvency proceedings apply to each of the Administrations of the Companies and also consider that they are "main" proceedings as the Company's registered office and former management address are in the United Kingdom

3 Statutory Information

The statutory information relating to each of the Companies is attached at Appendix I

4 Principal Activity of the Companies

As previously reported the principal activity of the Companies is the development and operation of the Unity underground coal mine located in the Vale of Neath South Wales The Unity mine is the largest drift mine in Wales and holds substantial deposits of high ranking anthracite coal suitable for the steel industry, thermal power stations ferro-alloy carbon additive and carbonisation plants water treatment and domestic use markets For ease of reference we remind you of the activity of each of the entities within the Unity group as follows

- **Unity Power plc and Horizon Mining Limited**

  Unity Power plc is the ultimate parent of the group and wholly owns all other Companies either directly or indirectly A detailed group structure is

Unity Group Progress Report

attached at Appendix 2 The principal activity of both Unity Power plc and its immediate subsidiary Horizon Mining Limited is to raise and provide finance to all other Companies within the group

- **Unity Mine Limited**

  The mining operation of the group is carried out by Unity Mine Limited Development of the mine began in 2008 and extraction from 2011 Under the current operating license the mine is focused on establishing coal mining operations at the six foot seam where there are an estimated 205 million tonnes of reserves

  In 2011 and 2012 the Coal Authority granted extensions to the Unity Mine license area and an option for lease increasing total estimated reserves to 972 million tonnes

- **Ocean Coal Limited**

  In addition to the above reserves Ocean Coal Limited a non-trading entity holds a conditional exploration license to exploit deposits at the Ocean Coal field It is estimated that this site holds further reserves of approximately 1 300 million tonnes

- **Centreclear Limited**

  To facilitate transport to and from the Unity Mine site a railhead has been constructed on the surface The existing railway line capacity is 1 8 million tonnes per year Centreclear Limited owns the railhead and is the entity responsible for seeking opportunities in rail infrastructure

- **Abbey Mine Limited and Horizon Mineral Handling Limited**

  Both Abbey Mine Limited and Horizon Mineral Handling Limited are non trading entities and are currently classified as dormant

5 Steps Taken Since Our Last Report To Creditors

Since our last report to creditors we have primarily been engaged with regard to the following matters

- **Negotiations with Interested Parties**

  We have continued to engage and negotiate with interested parties with a view to securing either new investment into the group such that it may restructure its balance sheet and complete its transformation from continuous mining or alternatively a sale of the group s business and assets

  At the time of our last report dated December 2015 Party A (as previously referred) was in advanced discussions with an overseas investor to secure the working capital required post acquisition to implement it's mining plan The investment process had become protracted as a revision to Party A's original business model was required to account for depressed thermal coal prices and concerns that the sales forecasted to the local power station RWE Aberthaw would not be achievable The revised business model provided a greater emphasis on niche anthracite markets where margins remained robust and PCI sales to the steel industry for use in blast furnaces It was noted that Unity is ideally located to supply the Tata steelworks at Port Talbot South Wales which at the time remained fully operational

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It was hoped that Party A would have secured the requisite investment and proceeded to an exchange of contracts during the extended administration period Party A s investor however raised additional concerns over the business model following Tata Steels announcement to sell its loss-making UK plants thereby r using uncertainty of the future of the UK steel industry and specifically the Port Talbot steelworks Party A has subsequently worked closely with the Administrators staff to redevelop the mine model and to prove alternative anthracite markets in response to the investor s concern The revised model has retained an attractive NPV and the investor is close to concluding its own due diligence on the model

Notwithstanding the above in December 2015 we also noted that we were in varying stages of negotiations with other interested parties This remains the case

Party B (as referenced in our last report) had undertaken three site visits with its consultants for due diligence A final technical visit with its international financier was anticipated for January 2016 This site visit did not take place however an offer was subsequently received from Party B This offer was rejected on account of it not representing fair value for the asset and being significantly less than that offered by Party A Party B has not yet confirmed whether an improved offer will be forthcoming or alternatively, that their interest has been concluded

Given the sensitive nature of negotiations the identity of the interested parties and specifics of any offers received will remain strictly confidential until the acquisition process has been completed

We will advise creditors on the final outcome in due course

- **Vendor due diligence**

  In an attempt to expedite the conclusion of the sale process we have undertaken our own extensive due diligence of the revised business model during the report period This has included

  - Verifying the identified niche anthracite markets and pricing per tonne
  - Verifying demand per annum for each of the markets both domestically and globally
  - Consideration of additional modifications to the mine plan to minimise the required working capital post acquisition
  - Preparation of investor guides to assist with their understanding of the target and potential future markets
  - Safeguarding certain intellectual property which would be crucial for future operations and marketing and
  - Commissioning independent mining advice from a third party consultancy to verify the suitability of the elected mining method

  The above work has assisted the interested parties and investors with advancing their own due diligence

- **Reporting to the Creditors' Committee and Senior Secured Lenders**

  We have regularly updated the senior secured creditors with regard to the progress made during

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the report period particularly those that sit on the creditors committees in respect of Unity Mine Limited and Horizon Mining Limited

- **Mine Care & Maintenance**

  The care and maintenance program has continued in this report period with all statutory roles being fulfilled in accordance with mining regulations. The team is primarily involved with monitoring and regulating methane emissions at the mine's surface, ensuring surface lagoons are compliant with environmental legislation and 24/7 security

- **Bwlch Ffos Open Cast Quarry**

  In addition to the mine care and maintenance program, we have also sought to safeguard the group's interest in the nearby open-cast quarry known as Bwlch Ffos. Upon appointment, it was deemed necessary to retain the benefit of the waste disposal facility that the quarry provides in the form of voids for mine spoil, thereby preserving the value of the mine and the group as a whole

  During the report period, we have continued to renew the relevant leases with the land and mineral owners on a rolling basis and maintain a dialogue with the local planning authority whose principal concern is to see the site restoration plan enforced

  Since our last report, a further blast was undertaken at the quarry in February 2016 to supply additional stone ordered by the developers of a nearby windfarm. Coal reserves were also extracted and sold, thereby providing an additional source of revenue for the Administrations

6 Receipts and Payments

Abstract summaries of the Joint Administrators' receipts and payments for each of the Companies are attached at Appendix 4. The statements confirm both the receipts and payments made during this report period, being the six months from 19 December 2015 to 18 June 2016, and the total receipts and payments to date. Creditors should note that there have been no receipts or payments with respect to the administration of Horizon Mineral Handling Limited

All receipts and payments disclosed in Appendix 4 are net of VAT and VAT is recoverable in respect of each entity through the group VAT registration in the name of Unity Power plc. The receipts and payments are largely self explanatory, however we comment on the more significant transactions in the report period for Unity Mine Limited, being the Administration of the principal business activity, as follows

Receipts

- **Coal & Stone Sales**

  Coal and stone quarried from the open-cast mine known as Bwlch Ffos have continued to be stock-piled into the respective gradings of coal and stone and sold on to a variety of trade customers. During the report period, £140 119 was received in this regard

- **Trading Loans**

  Given the protracted nature of the sales process, it has been necessary to secure additional funding in order to defray certain trading expenses of the Administration of Unity Mine Limited. The consortium of secured lenders continue to be informed of the trading position and external

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financial support has been obtained during the report period totalling £246 200 in order to facilitate the conclusion of the sales process. Such advances will be repaid as an expense of the Administration

Payments

- **Wages & Salaries**

  In order to facilitate the ongoing care and maintenance programme, a skeleton team of staff remains employed by Unity Mine Limited. Wages and salaries paid during the report period totalled £133 270

- **Electricity & Gas**

  Electricity and gas bills totalling £23 753 have been paid in this report period. The majority of this sum is to power surface operations at Unity Mine to include the main office buildings and a surface fan to disperse methane emissions

- **Plant & Equipment Hire**

  During the report period, £77 918 plus VAT was paid in respect of plant and equipment hire. The cost predominately relates to the hire of excavators, loading shovels, dumpsters and operators which have been utilised to manoeuvre and stock pile coal and stone at the open-cast quarry for sale

- **Fuel Payments**

  Fuel costing £44 083 has been purchased in order to allow operations at the open-cast quarry to continue. The aforementioned excavators, loading shovels, dumpsters, tractors and generators utilised this resource

- **Rent at Bwch Ffos**

  In order to maintain the group's interest in the open-cast quarry with a view to preserving the mine's value and maximising realisations, rent falling due under the leases with the mineral owner and land owner at the quarry has been paid totalling £61 091 during the report period

- **Site Security**

  In order to comply with our insurance policies and safeguard the group's assets, 24 hour security at both sites, being the surface of the underground deep-mine and that of the open-cast quarry, is required. This is outsourced to a third party for night and weekend shifts. During the report period £59 050 had been paid in this regard

- **Professional Fees and Expenses**

  The Administrators have instructed a number of third party agents and professional advisors to assist with achieving the purpose of the Administrations. A total of £33 617 has been paid to such advisors during the report period. Further detail of the companies engaged and the fees paid are included in section 13 to this report

7 Outcome for creditors

Secured Creditors

The Administrators would note that all assets held by the Companies are subject to collateralised cross guarantees in favor of a group of secured creditors. The relative security rights of these creditors are recorded by formal priority agreements and as at the date of appointment totaled approximately £84 326 854 (in addition to accruing interest)

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Recoveries for the secured creditors will be contingent upon recoveries made from either new investment the sale of Horizon Mining Limited's shares or alternatively a sale of the group's business and assets

Preferential Creditors

The Directors statement of affairs for Unity Mine Limited estimated preferential creditors of £162 648 in respect of outstanding employee holiday entitlements. The Redundancy Payments Service is yet to submit a final claim with respect to preferential amounts paid to employees

There are no preferential claims against any of the other group companies on account of these entities having no employees

Non-preferential Unsecured Creditors (including Crown Creditors)

There are provisions within the insolvency legislation that require an administrator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a floating charge over its assets to a lender on or after 15 September 2003 This is known as the "prescribed part of the net property

A company's net property is that which is left from the proceeds of sale after settlement of any fixed charge over the property and after paying any preferential creditors but before paying the lender who holds a floating charge An administrator has to set aside

- 50% of the first £10 000 of the net property and
- 20% of the remaining net property up to a maximum of £600 000

Due to the ongoing uncertainty of the level of realisations from a sale of the Companies assets the net property in each administration cannot yet be ascertained and therefore an estimate of the prescribed part if any cannot be calculated at this stage

The statements of affairs submitted in respect of each of the Companies included unsecured creditors with an estimated total liability of £234 547 330 To date we have received claims from 122 creditors at a total of £164 716 984

The unsecured creditors for each of the Companies are as follows

Company	Statement of affairs (£)	Claims Received(£)
Unity Power plc	[illegible]	[illegible]
Horizon Mining Limited	[illegible]	43,036 15
Unity Mine Limited	163,234 476	163,591 023
Ocean Coal Limited	[illegible]	519 974
Horizon Mining Holding Limited	[illegible]	[illegible]
[illegible] Limited	[illegible]	[illegible]
Contractor Limited	[illegible]	[illegible]
Total	**234 547 330**	**164 716,984**

Please note that the statements of affairs of each company include a unsecured liability of £25 437 573 which has been cross guaranteed against each of the Companies. Despite the liability appearing in each of the statement of affairs the liability would only need to be repaid by one of the Companies. At present the claim submitted for this amount has been recorded against the administration of Unity Mine Limited. The above total of £234,547 330 for claims recorded on the director's statement of affairs excludes the duplication of the claim in the additional six statements of affairs

The claims received to date will only be adjudicated in the event a dividend can be paid to the unsecured creditors by virtue of the prescribed part or otherwise

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8 Investigation into the Affairs of the Company

Following our initial investigations we have continued our enquiries into the Companies affairs to establish whether there are any further potential asset recoveries or matters that justify further investigation Our review is taking into account the public interest the likelihood of potential recoveries and the costs of investigation and litigation

Under statute a confidential report is required to be submitted to the Secretary of State to include any matters which have come to our attention during the course of our work which may indicate that the conduct of any past (within 3 years of our appointment) or present director would make him unfit to be concerned with the management of a limited liability company A report had been submitted in this regard for each of the Companies within six months of our appointment

9 Achievement of the statutory purpose of the Administration

The first objective of any administration is to seek to rescue the company as a going concern

At the present time we are of the opinion that there remains a realistic prospect that the majority of the Companies within the group can be rescued as a going concern by way of a sale of Horizon Mining Limited's shares to one of the interested parties and the approval of Company Voluntary Arrangements in each of its subsidiaries by the respective creditors

In the event a sale is structured in another manner e g a sale of the Companies business and assets as opposed to a sale of Horizon Mining Limited's shares the outcome for each of the Companies and its creditors would be dependent upon the proposed deal structure and level of realisations This could result in either certain Companies being rescued as a going concern or at the very least realising property in order to make a distribution to one or more secured creditors in accordance with objective (c) of the hierarchical statutory purpose of an administration

10 Application for extension

The automatic end of each of the Administrations was originally 30 October 2014 This was extended with the consent of the secured creditors to 31 January 2015 (in accordance with Paragraph 76(2)(a) of Schedule B1 of the Act) and subsequently by the Court to 31 July 2015 and thereafter to 31 January 2016 and 31 July 2016

On account of the continued strong interest in the mine and advanced negotiations with Party A we consider it appropriate to seek to extend each of the Administrations for a further four month period to 30 November 2016 with the consent of the Court An extension of each of the Administrations will facilitate

- Additional time within which Party A as investor and other interested parties can complete their due diligence and/or fund raising and progress to an exchange of contracts and completion
- The continuation of operations at the Bwlch Ffos open-cast quarry The Administrators are continuing to sell residual stone product at the site and safeguard licences for the future deposit of mine waste
- Subject to the final deal structure the rescue of the majority of companies within the group as a going concern and the dividend payment to preferential and unsecured creditors of such companies by virtue of Company Voluntary Arrangements proposed by the Joint Administrators

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- A distribution to the group's secured creditors by virtue of a payment of fixed and floating charge realisations to the security agent (pursuant to the terms of the inter-creditor agreement)
- The orderly handover of the mine to an acquiring party which may ultimately give rise to the implementation of the mining plan and reopening of the mine
- The beneficial conclusion of all other matters required to draw the Administrations to a close

Should the Administrations not be extended the only alternative exit routes would be dissolution or liquidation In either event the aforementioned purpose of the Administrations would not be achievable given

- The relevant mining licenses held by Unity Mine Limited and Ocean Coal Limited would be revoked by the Coal Authority leading to an abandonment of the mine and loss of a recognised business to sell
- Valuable brought forward trading losses would be lost (estimated to be worth circa £8 million)
- Trading would cease and
- The ability for the Administrator of each company to propose a Company Voluntary Arrangement to facilitate the anticipated deal structure and rescue of certain companies as a going concern would be lost

In considering the merits of a further extension we would bring to the Court's attention that Unity mine remains an attractive and marketable proposition despite the present challenges facing the UK coal industry, such as depressed prices a political desire to move away from coal fired power stations and a reduction in demand from the UK steel industry The key reasons for this are

- The coal resource (972 million tonnes) within the Horizon Licence areas (H1 H2 and H3) is a high-ranking anthracite grade coal which accounts for just 1% of global coal reserves and accordingly is a rare commodity which commands a premium price
- Anthracite has wide industrial use and the mine's key markets are domestic and industrial heating products isotopic products used in carbon-additive processes and water filtration Such markets are not affected by the global depression of thermal coal prices or the political desire to move away from coal fired power stations
- The exhaustion of domestic open-cast anthracite coal reserves will create strong market opportunities for any buyer by 2017/2018
- The mine will be the only high rank anthracite mine in Europe
- Brexit is unlikely to materially affect the business model given only 4% of target revenue was from EU markets and notwithstanding this a weakened pound will make the price of exports more competitive

11 Pre-Administration Costs

The pre administration costs that were incurred and remained unpaid were disclosed in our reports dated 5 December 2013 and 21 May 2014 By way of a brief summary the following pre-appointment costs were approved by the creditors committee of Unity Mine Limited by written correspondence on 13 January 2014 and ratified at a subsequent meeting of the creditors

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committee held on 21 January 2014 as follows

- Pre appointment fees charged by Duane Morris in the total sum of £253 356 (inclusive of VAT) and SGH Martineau in the total sum of £3 300 (inclusive of VAT) and
- Unpaid pre-appointment Joint Administrators time costs in the total sum of £105 547 (exclusive of VAT)

12 Administrators' Remuneration

The basis of the Administrators' remuneration in Unity Mine Limited and Horizon Mining Limited were approved by the creditors committee for those two companies on 13 January 2014 by written correspondence and ratified at a meeting of the creditors' committee held on 21 January 2014 It was resolved that the Administrators fees be fixed by reference to the time properly given by the Administrators and their staff in attending to matters arising in the administration at the charge out rates of Cork Gully LLP

In addition it was resolved that the Joint Administrators will receive a fee of 1% of any investment introduced or assets realised to reflect the extensive time and risk associated with the M&A activity

At the time of writing the creditors committees for both Unity Mine Limited and Horizon Mining Limited had passed resolutions confirming that the Joint Administrators be authorised to draw fees on account of their time costs up to 12 June 2016 totalling £4 080 407 and £57 309 respectively

Schedules confirming the total time incurred by us and our staff during the reporting period for each of the Administrations together with the cumulative time costs for each Administration to date is attached at Appendix 5 to this report Cork Gully LLP staff record time in minimum units of 6 minutes

The following table summarises the position with regard to each Administration (see table page 10)

Pre appointment fees of £25 000 were paid to Cork Gully prior to the commencement of the Administration The Administrators have not drawn the balance of their pre-administration costs or any post appointment remuneration in this matter to date

A description of the routine work undertaken in respect of the Administrations to 18 June 2016 is as follows

1 Administration and Planning

- Reviews and documentation of Administration strategy
- Site monitoring for matters for environmental and safety concern
- Preparing the documentation and dealing with the formalities of appointment
- Collection of the Companies books and records including extraction of financial and customer information from Pegasus
- Dealing with storage of company records
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on Insolvency Practitioner System ("IPS")
- Case bordereau and insurance
- Liaising with the Companies' directors regarding

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	For the period 18 December 2015 to 18 June 2016			For the total period 30 October 2013 to 18 June 2016		
Company	Total Hrs	Time Costs (£)	Av. Hrly Rate	Total Hrs	Time Costs (£)	Av. Hrly Rate
[illegible]	7.25	[illegible]	[illegible]	45.77	17,029.25	389.54
Horizon Mining Ltd	4.80	[illegible]	[illegible]	113.3[illegible]	57,309.27	492.69
Unity Mine Ltd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	3.10	[illegible]	[illegible]	[illegible]	3,037.[illegible]	[illegible]
Horizon Mineral Holding Ltd	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,022 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	4.30	[illegible]	[illegible]	34.57	[illegible]	[illegible]

completion and submission of the statements of affairs

- Preparing the Joint Administrators proposals and progress reports to creditors
- Maintaining and managing the Joint Administrators cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met
- Strategy planning meetings
- Making necessary arrangements for the extension of the Administrations (either by the consent of the secured creditors or the Court) and drafting the supplementary documents and reports to creditors
- Travelling to and from meetings and the mine

2. Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports and circulars to creditors
- Liaising with ERA in relation to employee claims and review of necessary forms for filing with Redundancy Payments Service in respect of employee claims
- Addressing employees as regards their redundancies
- Maintaining creditor information on IPS case management software
- Receiving and logging creditor claims
- Coordinating and holding of the initial meeting of creditors
- Meetings and communication with the creditors committee
- Reporting regular updates to the consortium of secured lenders and creditor committees
- Instruction to legal advisers regarding the review of the secured creditor position consideration and review of advice received
- Liaising with the Security Trustee nominated by

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the consortium of lenders under the terms of the intercreditor agreement

- Liaising with creditors auditors

3. Investigations

- Review of the Companies records
- Prepare and issue questionnaires to directors
- Review and consider questionnaires received from directors
- Review and completion of comprehensive investigation checklists
- Draft and submit a confidential report to the Secretary of State on the conduct of any past or present director

4. Realisation of Assets

- Preparation of an Information Memorandum for perspective investors/purchasers
- Preparation of Non-Disclosure Agreements to facilitate the M&A process
- Set up and ongoing maintenance of a virtual data room for perspective investors/purchasers
- Formulating lists of interested parties from various sources
- Preparing and updating an expression of interest schedule
- Drafting and organising for the placement of adverts seeking investment into the group / sale of the business and assets
- Review of the original long wall mining model prepared by senior management and sensitivity analysis for discussion with interested parties
- Communication with all interested parties who were sent the information memorandum
- Liaise with parties expressing an interest in investing or acquiring the business and asset of the Companies
- Assisting interested parties in conducting their due diligence
- Coordinating and attending site visits and conference calls with interested parties to include assisting with visa applications for site visit where applicable
- Meetings with and presentations to interested parties
- Review of data room activity reports
- Review of offers received and ongoing negotiations with interested parties
- Liaising with the secured lender group
- Liaising with the directors of the Companies
- Prepare and discuss enterprise value calculations
- Engage and liaise with our agents Webster's in relation to the sale of the continuous mining equipment subject to a fixed charge with Barclays Bank and the Welsh Assembly
- Review and consideration of the tax position of the Companies
- Conducting research and investigations in order to compile profiling reports on interested parties

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- Instruction to legal advisers regarding draft heads of terms and contract of sale
- Prepare a flow of funds analysis on the basis that there is a sale of the share capital of the Companies
- In conjunction with drafting a contract of sale consider and draft a template for a Creditors Voluntary Arrangement ("CVA") proposal in order to rescue the Companies as a going concern and exit via a CVA if required
- Further review and ongoing updates to the draft CVA proposal
- Further review and sensitivity analysis of mine plan and business model to assist interested parties with due diligence
- Verifying niche anthracite markets and pricing per tonne
- Verifying demand per annum for niche anthracite markets both domestically and globally
- Modifications to mine plan to minimise requisite working capital post acquisition
- Preparation of investor guides to assist with their understanding of the target and potential future markets
- Safeguarding certain intellectual property
- Commissioning independent mining advice to verify feasibility of the elected mining method

5 Trading / Care and Maintenance Program

- Attend the mine and ascertain site care and maintenance along with health and safety procedures and practices
- Establish and develop systems and controls for Administration period
- Management of cashflow and site maintenance program including authorisation of purchase orders
- Prepare and consider site care and maintenance program and contingency planning
- Processing and payment of weekly and monthly wages and salaries
- Approval and processing of weekly payments as part of the site care and maintenance program for the mine
- Negotiations on leases and access and hire agreements in relation to the quarry
- Liaising with quarry manager and foreman regarding operations at Bwlch Ffos
- Negotiating terms of supply with stone and coal customers of open-cast quarry
- Weekly monitoring of cashflow forecasts (budget v actual) for both underground mine and open cast quarry
- Undertaking risk assessment of changes to care and maintenance program and implementation of such changes
- Ongoing assessment of care and maintenance position

A copy of A creditors Guide to Administrators Fees' may be downloaded at http://www.icaew.com/ / media/Files/Technical/Insolvency/creditors-guides/ creditors-guide-administrators-fees-final pdf

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A hard copy of the above document may be provided to creditors upon request

13 Administrators' Expenses

With regard to the administration of Unity Mine Limited Cork Gully LLP has incurred category 1 expenses to 18 June 2016 totalling £34 009 (of which £4 208 was incurred in the report period between 19 December 2015 and 18 June 2016)

With regard to the other Administrations Cork Gully LLP has incurred category 1 disbursements as follows

Company	Disbursements for period 30/04/14 to 24/10/14	Total disbursements for period 30/10/13 to 24/10/14
Unity Power plc		298.00
Horizon Mining Ltd		1 933 00
Ocean Coal Ltd		355 00
Horizon Mineral Handling Ltd		35 00
Abbey Mine Ltd		35 00
Centrecoal Ltd		195 00

The expenses have arisen as a direct result of administering the Companies estates and have been paid to independent third parties by our firm To date we have not been reimbursed for any of the expenses incurred which principally relate to

- Court filing fees
- Courier charges
- Statutory bonding
- Travel accommodation and sustenance
- Statutory advertising
- Mail redirection from the Companies head office and
- Contracted printing and postage of circular to creditors

We have not charged any Category 2 disbursements Category 2 disbursements are defined as those charged by Cork Gully LLP directly for example room hire printing stationery etc

The summary of receipts and payments in respect of Unity Mine Limited (at Appendix 4) confirms that a total of £290 961 has been paid in respect of professional advisor fees and expenses (of which £33 617 was paid in the report period between 19 December 2015 and 18 June 2016)

The following agents or professional advisors have been engaged in this matter to date (see table page 14)

The choice of professionals was based on the Administrators perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them The fees charged have been reviewed and the Administrators are satisfied that they are reasonable in the circumstances of this case

During the report period the following professional advisors have been paid for work done

EPC UK Plc was instructed to plan and supervise blasting at the open cast quarry To date blasts have been undertaken in May 2014 September 2015 November 2015 December 2015 and February 2016 EPC UK Plc was paid £14 366 plus VAT in respect of such services during the report period

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Professional Advisor	Nature of Work	Fee Arrangement
Cohen & Co	Technical input into the Information Memorandum	Time Costs
ERA Solutions ("ERA")	To assist the redundant employees to submit their claims to the Redundancy Payments Office ("RPO")	Fixed Fee
Intralinks Limited	Technical input into the virtual data room	Fixed fee
Gabelle LLP	Tax advice	Time costs
SLR Consulting Limited & Graham Daws Associates	Consultancy service with regard to various ongoing planning issues	Time costs
DAC Beachcroft LLP	Legal advice	Time costs
Duane Morris LLP	Legal advice	Time costs
Webtute Machines Limited	Specialists in the provision of mining equipment	Fixed fee
Animus Associates Ltd Maddox Advisors (UK) Limited	Profiling and reputational research	Fixed fee
CSG Computer Services Limited	IT software consultants	Time costs
DMT Consulting Ltd	Technical mining consultants	Time costs subject to agreed cap
Blandford Consulting	Technical geological consultants	Time costs
Environmental Scientifics Limited RPS – The Environmental Consultancy Ltd	Resource and life extension examinations	Fixed fee
WWL ALS UK	International shipping merchants & hauliers	Fixed fee
Care Health Services Ltd	Staff medical assessments	Fixed fee
Glenn Robinson Mining Services, Bill Tonks Ventilation Services, Grange (UK) Limited	Technical mining consultants	Time costs
Fellows Limited	Payroll	Fixed fee per payslip
EPC UK Plc	Sub-contracted blasting services	Fixed fee

Blandford Consulting was instructed to advise on the geology of the H1 licence area and feasibility of the elected mining method During the report period Blandford Consulting was paid £1 400 plus VAT

A number of parties have assisted the sale process with regard to providing technical mining advice to the Administrators with a view assisting the due diligence process being Glenn Robinson Mining Services Grange (UK) Limited and Bill Tonks Ventilation Services

All companies were instructed on a time cost basis

DMT Consulting Limited (DMT) were engaged to report on the feasibility of the revised mine plan and the elected mining method Fees totalling £9 517 plus VAT were paid to DMT in the report period

Unity Group Progress Report

14 Creditor Rights

A statement of creditors rights in relation to our remuneration and expenses is provided in Appendix 6

15 Summary

We will continue to pursue the completion of a sale of Horizon Mining Limited s shares to either Party A or one of the other interested parties with a view to rescuing the majority of the Companies within the Unity group as a going concern We will advise creditors of the outcome in due course

A further report to creditors will be issued within one month following the six month anniversary of this report or on conclusion of the Administration whichever is sooner

Should creditors have any queries they should contact Udobi Nzelu of this office on 020 7268 2150 or email udobinzelu@corkgully.com

Yours faithfully

For and on behalf of the Companies

Stephen Cork
Joint Administrator

[illegible]

[illegible]

Appendix I - Statutory Information

Company name	**Unity Power Plc (In Administration)**
[illegible]	[illegible] Plc
[illegible]	0[illegible]42
[illegible]	4 F[illegible] 200[illegible]
[illegible]	N/A
[illegible]	One America Sq[illegible] [illegible] London [illegible]
[illegible]	The dev[illegible] of [illegible]
[illegible]	30 October [illegible]
[illegible]	D[illegible]
[illegible]	High Court of Justice Chancery [illegible] Court [illegible] No [illegible] of 201[illegible]
[illegible]	Stephen Robert Cork and Andrew Beck [illegible] of Cork Gully LLP

Directors	**Appointed**	**Resigned**
Richard Nugent	29 November 2010	
[illegible] Aubrey [illegible]	29 November 2007	
Simon Richard Bent[illegible]	10 July 2009	
Mich[illegible] Jones	1 August 20[illegible]3	10 October [illegible]013
John Griffiths Anthony	4 December 200[illegible]	[illegible] April [illegible]
Anthony Peter Barton	4 February 2005	4 December 200[illegible]
[illegible] Ann Brock [illegible]	1 December 2011	17 [illegible] 2013
Jeremy [illegible] Dowl[illegible]	[illegible] March 200[illegible]	12 December [illegible]011
[illegible] Spencer Jones	28 November 2007	23 August 2003
[illegible] Patrick [illegible]	7 February 2011	[illegible] 2012
[illegible] Thomas	[illegible] 201[illegible]	11 November [illegible]
M[illegible] Warner	4 February 2005	[illegible] March 2006
[illegible]	4 December 2006	10 [illegible] 2
[illegible]	8 [illegible] 2011	1[illegible] October [illegible]2

Company secretary	**Appointed**	**Resigned**
John Michael [illegible]	4 February 200[illegible]	

Share capital	Authorised share capital of 1,000,000 [illegible] £0.01 each [illegible] 31,004 have been allotted and fully paid.

Appendix I - Statutory Information

Company name	Horizon Mining Limited (in Administration)
[illegible]	
[illegible]	
[illegible]	[illegible] January 2005
[illegible]	N/A
[illegible]	One America Square, Crosswall London EC3N 2SG
[illegible]	[illegible]
[illegible]	
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

Directors	**Appointed**	**Resigned**
Richard Nugent	10 January 201[illegible]	
Roy Aubrey [illegible]	10 July 20[illegible]	
Simon Richard [illegible]	10 July 2009	
Michael Mark Cornish-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	8 September 2005	23 April 2013
Michael Arthur	1 June 2005	14 January 2011
Jeremy Edward Dowler	10 July 2009	5 December 2011
Keith George [illegible]	10 July 2003	13 July 2003
Richard Howard Rigg	3 September 2005	20 August 2008
Michael William [illegible]	5 September 2005	20 August 2008
Eustace Patrick Garnet Sherrard	25 February 201[illegible]	30 March 2012
Gerwyn Llewellyn Williams	13 January 2005	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2009	23 April 2013
Shelagh Rose Williams	28 January 2005	10 July 2008

Share capital

Authorised share capital of 1,000 ordinary shares of £1.00 each all of which have been allotted and fully paid as follows

Shareholder	Shares Held
Unity Power Plc	1,000

Appendix I - Statutory Information

Company name	Unity Mine Limited (in Administration)
[illegible]	Horizon Coal Seam Gas [illegible] Limited / Horizon Mining Limited
[illegible]	03 [illegible]432
[illegible]	11 [illegible] 1993
[illegible]	Heol Aeroft, Cwmgwrach, Neath, West Glamorgan SA11 5PT
[illegible]	One America Square, Crosswall London EC3N 2SG
[illegible]	The [illegible] exploitation & sale of commercial [illegible] from Unity
[illegible]	[illegible] October 2013
[illegible]	[illegible]
[illegible]	High Court of Justice Chancery Court (Case No [illegible])
[illegible]	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP

Directors	**Appointed**	**Resigned**
Simon Richard [illegible]	[illegible] February 2011	
Richard Nugent	[illegible] February 2011	
Roy Aubrey [illegible]	10 July 2009	
Michael Mark Cornish-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	1 September 2008	23 April 2013
Michael Arthur	16 June 2003	14 January 2011
Jeremy Edward Dowler	10 July 2009	5 December 2011
Eustace Patrick Garnet Sherrard	25 February 2011	30 March 2012
Gerwyn Llewellyn Williams	12 August 1998	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2009	23 April 2013
Sally Anne [illegible]	12 August 1993	12 October 2000
Shelagh Rose Williams	12 October 2000	10 July 2009

Share capital

Authorised share capital of 1 ordinary shares of £1.00 which has been allotted and fully paid as follows

Shareholder	Shares Held
Horizon Mining Limited	1

Appendix I - Statutory Information

Company name	**Ocean Coal Limited (In Administration)**	
[illegible]	N/A	
[illegible]	[illegible]	
[illegible]	[illegible] September 2005	
[illegible]	N/A	
[illegible]	[illegible]	
[illegible]	[illegible]	
[illegible]	[illegible] October [illegible]	
[illegible]	[illegible]	
[illegible]	High Court of Justice Companies Court [illegible] of 201[illegible]	
[illegible]	S[illegible] Cork [illegible] of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	25 February 201[illegible]	
Roy Aubrey P[illegible]	20 February 201[illegible]	
Michael Mark Corner-Jones	1 August 2011	10 October 2011
John Griffiths Anthony	10 July [illegible]	3 April 2013
Jeremy Bewick Dowler	10 July [illegible]	5 December 201[illegible]
Eustace Patrick Cornet Sherrard	25 February 201[illegible]	30 March 2012
Gerwyn Llewellyn Williams	1[illegible] September 2005	13 July 2009
Company secretary	**Appointed**	**Resigned**
John Griffiths Anthony	10 July 200[illegible]	23 April 2013
Sh[illegible] Ross Williams	4 July 2007	10 July 2009
[illegible] SECRETARIAL LIMITED	1[illegible] September 2005	4 July 2007
Share capital	Authorised [illegible] £1.00 which has been allotted and fully paid as follows:	
	Shareholder	**Shares Held**
	Horizon [illegible]	1

Appendix I - Statutory Information

Company name	**Horizon Mineral Handling Limited (In Administration)**	
[illegible]	N/A	
[illegible]	0534[illegible]	
[illegible]	31 January 2005	
[illegible]	N/A	
[illegible]	One America Square, Crosswall, London EC3N 2LS	
[illegible]	The [illegible]	
[illegible]	[illegible] October 2013	
[illegible]	Directors	
[illegible]	High Court of Justice Chancery Division Court Case No. 7[illegible] of 201[illegible]	
[illegible]	Stephen Robert Cork and Andrew Beck[illegible] of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
Richard Nugent	25 February 201[illegible]	
Roy Aubrey Pic[illegible]	20 February 2013	
Michael Mark Corner-Jones	1 August 2013	10 October 2013
John Griffiths Anthony	11 April 2005	23 April 2013
Jeremy Bewick Dowler	10 July 2007	5 December 2011
Eustace Patrick Cornet Sherrard	25 February 201[illegible]	30 March 2012
Gerwyn Llewellyn Williams	31 January 2005	13 July [illegible]
Company secretary	**Appointed**	**Resigned**
John [illegible] Anthony	10 July 200[illegible]	23 April 2013
Sh[illegible] Williams	31 January 2005	10 July 200[illegible]
Share capital	Authorised share capital of [illegible] which has been allotted and fully paid as follows:	
	Shareholder	**Shares Held**
	Horizon Mining Limited	1

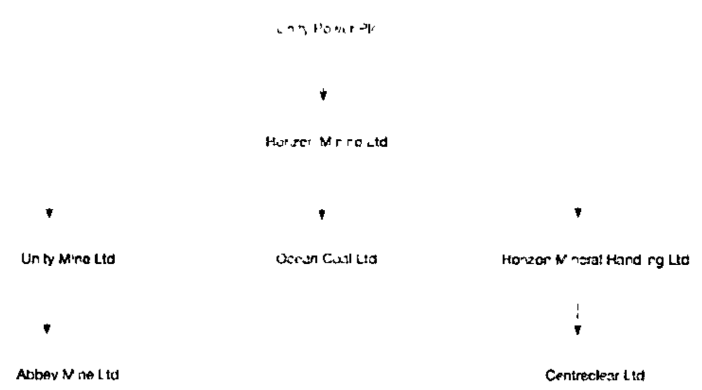
Appendix I - Statutory Information

Company name	**Abbey Mine Limited (in Administration)**	
[illegible]	N/A	
[illegible]	[illegible]	
[illegible]	03 D[illegible] 2004	
[illegible]	N/A	
[illegible]	One Am[illegible] London, EC[illegible]	
[illegible]	The [illegible] of commercially [illegible] coal	
[illegible]	3[illegible] Oct[illegible] 2013	
[illegible]	[illegible]	
[illegible]	High Court of Justice Companies Court Case No. [illegible] of 2013	
[illegible]	Stephen Robert Cork [illegible] Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
[illegible]	2[illegible] February 201[illegible]	
Roy Aubrey P[illegible]	[illegible] February 201[illegible]	
[illegible]	1 Au[illegible]	10 October 2013
[illegible] Anthony	1 Dec[illegible]	3 April [illegible]13
Jeremy Bewick Do[illegible]	10 July [illegible]	5 December 201[illegible]
[illegible] Patrick C[illegible] Sherrard	25 February 201[illegible]	[illegible] March 2014
[illegible]	[illegible] December 2004	[illegible] July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July 2003	23 April 2013
[illegible]	3 December 2004	10 July 2009
Share capital	Authorised share capital of 100 ordinary shares of £1.00 which has been allotted and [illegible] paid as follows	
	Shareholder	**Shares Held**
	Unity M[illegible] L[illegible]	

Appendix I - Statutory Information

Company name	**Centraclear Ltd (in Administration)**	
[illegible]	N/A	
[illegible]	0[illegible]633	
[illegible]	15 Sept[illegible]ber 20[illegible]3	
[illegible]	N/A	
[illegible]	One [illegible] Square [illegible] London EC[illegible]	
[illegible]	[illegible] seeking opportun[illegible]	
[illegible]	30 October 2013	
[illegible]	D[illegible]	
[illegible]	High Court of Justice Companies Court (Case No. [illegible] of 2013)	
[illegible]	Stephen Robert Cork and Andrew Beckingham of Cork Gully LLP	
Directors	**Appointed**	**Resigned**
R[illegible] N[illegible]	25 February 2011	
Roy Aubrey Pitchford	20 February 20[illegible]3	
Michael Mark [illegible]-Jones	1 August 2013	10 October 20[illegible]3
[illegible]	2[illegible]	23 April 2013
Ma[illegible] Elizabeth D[illegible]	1 F[illegible] 20[illegible]	[illegible] July [illegible]
Douglas Nominees Limited	15 September 2003	1 February 200[illegible]
Jeremy Bewick Do[illegible]	1[illegible] 2003	5 De[illegible]ber 2011
A[illegible] Robert Scofield	1 February [illegible]	[illegible] July 2005
Eustace Patrick Carnet Sherrard	[illegible]5 February 2011	[illegible] March 201[illegible]
Gerwyn Llewellyn W[illegible]	[illegible]	11 July 2009
Company secretary	**Appointed**	**Resigned**
John Anthony	10 July [illegible]	[illegible] April [illegible]013
Elizabeth Maureen D[illegible]	1 February 2005	29 July 2005
[illegible] Rose [illegible]	29 [illegible]	10 July [illegible]
H W Douglas & Company Limited	15 September 2003	1 February 2005
Share capital	Authorised share capital of 100,000 ordinary shares of £0.01 of which [illegible] have been allotted and fully paid as follows	
	Shareholder	**Shares Held**
	He[illegible] Holding Limited	[illegible]

Appendix II - Group Structure



Appendix III - Extract from the Joint Administrators' Proposals

Extract from the Joint Administrators' Proposals dated 6 December 2013 for each of the companies

The Joint Administrators formally propose to creditors in each individual company that

(a) The Joint Administrators continue to manage the business affairs and property of the Companies in order to achieve the purpose of the Administration In particular that they

i) undertake M&A activity with a view to attracting new investment or in the alternative asset or securities disposals

ii) pursue amounts due to the Companies and where appropriate agree commercial settlement

iii) investigate and if appropriate pursue any claims that the Companies may have against any person firm or Companies whether in contract or otherwise including any officer or former officer of the Companies or any person firm or Companies which supplies or has supplied goods or services to the Companies

iv) do all such things and generally exercise all their powers as Joint Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Companies or maximise the realisations of those assets or of any purpose incidental to these proposals

(b) If sufficient new investment in the Companies is achieved the Joint Administrators will seek to exit the Administrations and pass control of the Companies back to the directors

(c) If it appears that there will be sufficient funds to pay a dividend to the unsecured creditors the relevant Administrations will end by placing the Companies into creditors voluntary liquidation and Stephen Cork and Andrew Beckingham will be appointed as Joint Liquidators of the Companies

For the purpose of the winding up any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of the persons for the time being holding office Creditors may nominate a different person(s) as the proposed liquidator(s) but you must make the nomination(s) at any time after you receive these proposals but before they are approved
Information about the approval of proposals is discussed later in this report

(d) If it appears that there will be insufficient funds to pay a distribution to unsecured creditors of any of the Companies the relevant Administration will end by filing a Notice of Dissolution with the Registrar of Companies The relevant company will then automatically be dissolved by the Registrar of Companies three months after the notice is registered

(e) The Joint Administrators be discharged from liability under the Administration in accordance with Paragraphs 98 and 99 of Schedule B1 of the Insolvency Act 1986 immediately upon the Joint Administrators filing of their final progress report and vacating office

Appendix IV - Summary of Receipts & Payments

Unity Power Plc (in Administration)

Statement of Affairs		From 19/12/2015 to 18/06/2016	From 30/10/2013 to 18/06/2016
	RECEIPTS	£	£
Uncertain	VAT Refund		[illegible]15.46
Uncertain	Cash at Bank		[illegible]613.65
	Bank Interest Gross	0.02	[illegible]
	Sundry Refund		4[illegible]
Uncertain	Goodwill		
Uncertain	Intercompany Debtor		
		0.02	123 642.22
	PAYMENTS		
	Transfer to Unity Mine Ltd		1[illegible]400.00
	Re-Direction of Mail		1[illegible]3.00
			(123,593.00)
	Balance in Hand		**47.22**
	REPRESENTED BY		
	FLT Interest Bearing Current Account		47.2[illegible]
			47.22

Centreclear (In Administration)

Statement of Affairs		From 19/12/2015 to 18/06/2016	From 30/10/2013 to 18/06/2016
	RECEIPTS	£	£
Uncertain	VAT Refund		415.03
	Bank Interest Gross	0.03	0.[illegible]
Uncertain	Land & Buildings		
		0.03	**418.18**
	PAYMENTS		
	Re-Direction of Mail		[illegible]

Centreclear (in Administration) continued

Statement of Affairs		From 19/12/2015 to 18/06/2016	From 30/10/2013 to 18/06/2016
			(353.03)
	Balance in Hand		**64.10**
	REPRESENTED BY		
	FLT Interest Bearing Current Account		64.1[illegible]
			64.10

Horizon Mining Limited (in Administration)

Statement of Affairs		From 19/12/2015 to 18/06/2016	From 30/10/2013 to 18/06/2016
	RECEIPTS	£	£
	VAT Refund		1 [illegible]
[illegible]	Cash at Bank		807.[illegible]
Uncertain	Sundry Refund		21.04
	Bank Interest Gross	0.01	3.9
[illegible]	Intercompany debtor		
		0.01	**2,460.33**
	PAYMENTS		
	Transfer to Unity Mine		2,20[illegible]
	Re-Direction of Mail		195.00
	Stationery & Postage		33.83
			(2,428.83)
	Balance in Hand		**31.50**
	REPRESENTED BY		
	FLT Interest Bearing Current Account		[illegible]
			31.50

Appendix IV - Summary of Receipts & Payments

Unity Mine Limited (in Administration)

Statement of Affairs		From 19/12/2015 to 18/06/2016	From 30/10/2013 to 18/06/2016
	RECEIPTS	£	£
3[illegible]67 704.00	Plant & Machinery		3,234 710.00
	Cash at Bank	[illegible]	1 [illegible]
	Trading Loans	24[illegible]	903,[illegible]
	Coal & Stone Sales	140 119.00	810,878.41
	Intercompany Transfers		131,[illegible]
85,333.00	VAT Refund		65 [illegible]
766 031.00	Escrow Funds		63,62[illegible]
40,455.00	Book Debts		43 067.19
	Scrap Metal	100	24 0[illegible]
	Young Recruit [illegible]		9 [illegible]
	Fuel Sales		9 106.91
	Bank Interest Gross	19.[illegible]	1 356.11
	Sundry Refund		222.[illegible]
104,213 469.[illegible]	Mine Development		
529 754.00	Intercompany Debts		
55,612.00	Leases and Licences		
75,494.00	Security Funds & Bonds		
59,[illegible]0.00	Furniture & Equipment		
100	Investment in subsidiaries		
		336,643.73	**6 033,034.07**
	PAYMENTS		
	Chargeholders		1 933 9[illegible]
	Wages & Salaries	123,032.33	1 293 [illegible]
	Electricity & Gas	140 [illegible]	[illegible] 974.[illegible]
	Chargeholders	-	[illegible]
	Wages & Salaries	133,[illegible]	428 423.[illegible]
	Electricity & Gas	73,7[illegible]	[illegible]
	Plant & Equipment Hire	77 [illegible]	[illegible]
	Agent Fees & Expenses	-	[illegible]
	Fuel Payments	44 0[illegible]	337 549.7[illegible]
	Rent [illegible]	61,050	[illegible]
	[illegible] Fees & Expenses	33 [illegible]	[illegible]
	Site Security	[illegible]	[illegible]
	Staff Expenses	[illegible]	[illegible]
	Insurance		[illegible]
	Repairs & Maintenance	5 346.40	[illegible] 149.39
	Rates [illegible] Services		[illegible]
	Motor Vehicle [illegible] & Expenses	5 [illegible]	[illegible]
	Legal Fees & Expenses	[illegible]	[illegible]
	Ransom Payments		3 [illegible]
	Telephone, Internet & IT	5 4[illegible]	[illegible]
	Loan to Ocean Coal Limited		[illegible]
	Office Cleaning	718.95	13 [illegible]
	Welsh Plan Bond		10,000.00
	R[illegible]		9 [illegible]
	Employee Agent Fees		[illegible]
	Storage Costs	63.16	6,800.[illegible]
	Stationery, Printing & Postage	95[illegible]	7,[illegible]7.44
	Marketing		[illegible]021.50
	Bank Charges	3[illegible]	[illegible],110.00
	Water Treatment		4 847.64
	[illegible]	1 [illegible]	[illegible]
	Water Rates	227.01	3,4[illegible]50

Appendix IV - Summary of Receipts & Payments

Unity Mine Limited (in Administration) continued

Statement of Affairs		From 19/12/2015 to 18/06/2016	From 30/10/2013 to 18/06/2016
	[illegible]		34 [illegible]00
	Re[illegible]	[illegible]	2 [illegible] 00
	Re-[illegible]		15
	[illegible]		[illegible]
	[illegible]		7 5
	Petty Cash		30
		(457 993.05)	(6,024 632 26)
	Balance in Hand		8,401.81
	REPRESENTED BY		
	[illegible]		10 [illegible] 10
	[illegible] Current Account		12 18
	[illegible]		[illegible]
			8,401.81

Ocean Coal Limited (in Administration)

Statement of Affairs		From 30/10/2013 to 18/06/2016	From 30/10/2013 to 18/06/2016
	RECEIPTS	£	£
	Transfer from Unity Mine Limited		[illegible] 240 [illegible]
2,944 00	Cash at [illegible]		2 943 71
	[illegible] Interest Gross		1 10
[illegible] 00	L[illegible]		
			25 197 67

Ocean Coal Limited (in Administration) continued

PAYMENTS	
Lease Retention Fee	25 000 00
Re-Direction of Mail	195 00
	(25 195.00)
Balance in Hand	2 67
REPRESENTED BY	
FLT Interest Bearing Current Account	2 6[illegible]
	2 67

Abbey Mine Limited (in Administration)

Statement of Affairs		From 19/12/2015 to 18/06/2016	From 30/10/2013 to 18/06/2016
	RECEIPTS	£	£
5.00	VAT refund		5 00
[illegible] 000.00	Intercompany Debts		
			5.00
	PAYMENTS		
	N/A		
	Balance in Hand		5.00
	REPRESENTED BY		
	FLT Interest Bearing Current Account		5.00
			5.00

Appendix V - Summary of Joint Administrators' Time Costs

Unity Power Plc (in Administration)

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
Administration & Planning	0.00	2.[illegible]	2.20	0.20	4.[illegible]	1,3[illegible]	[illegible]	[illegible]	[illegible]
Shareholders	0.00	1.[illegible]	0.[illegible]	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Creditors	[illegible]	0.[illegible]	0.[illegible]	0.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Investigations	0.00	0.00	[illegible]	0.[illegible]	0 00	[illegible]	[illegible]	[illegible]	[illegible]
Realisation of Assets	0.[illegible]	0.[illegible]	[illegible]	0 00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Hours / Costs	**0.00**	**3 85**	**3 10**	**0.20**	**7 25**	**2,346.75**	**323.69**	**45.77**	**17 828.25**
Total Fees Drawn to date	**0.00**								

Centreclear Limited (in Administration)

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
Administration & Planning	0.00	2.20	1.[illegible]	0.[illegible]	4.[illegible]	1,[illegible]	31[illegible]	[illegible]	[illegible]
Creditors - Unsecured	0.00	0.00	[illegible]	0.00	0.00	0.00	0.00		2[illegible]
Investigations - Directors	0.00	0.00	0 00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Realisation of Assets	[illegible]	[illegible]	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Hours / Costs	**0.00**	**2 20**	**1.80**	**0.30**	**4.30**	**1,367 00**	**317.91**	**34 87**	**12,038 00**
Total Fees Drawn to date	**0.00**								

Appendix V - Summary of Joint Administrators' Time Costs

Ocean Coal Limited (in Administration)

	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
Administration & Planning	0.00	1.50	1.40	0.20	3.10	965.00	311.45	19.[illegible]	6,[illegible]44.[illegible]
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Investigation of Directors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.50	1,[illegible]
[illegible]	0.00	0.00	[illegible]	0.00	0.00	[illegible]	[illegible]	0.75	[illegible]
Total Hours / Costs	**0.00**	**1.50**	**1.40**	**0.20**	**3.10**	**965.00**	**311.45**	**38.82**	**13,637.75**
Total Fees Drawn to date	**0.00**								

Horizon Mineral Holding Limited (in Administration)

	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
Administration & Planning	0.00	2.00	1.30	0.00	3.30	1,110.00	[illegible]	17.12	[illegible]
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	2,[illegible]
Investigation of Directors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.60	1,0[illegible]
Total Hours / Costs	**0.00**	**2.00**	**1.30**	**0.00**	**3.30**	**1,110.00**	**336.36**	**20.02**	**10,313.50**
Total Fees Drawn to date	**0.00**								

Appendix V - Summary of Joint Administrators' Time Costs

Unity Mine Limited (in Administration)

	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
Administration & Planning									
Statutory returns, reports & meetings	0.00	13.10	1.65	0.00	14.75	[illegible]	[illegible]	77.[illegible]0	[illegible]
Post appointment notification	0.00	0.00	0.00	0.00	0.00	[illegible]	0.00	13.[illegible]	[illegible]
Controlling [illegible]	0.00	[illegible]	4.[illegible]	[illegible]	[illegible]	10,[illegible]	[illegible]	31.[illegible]	[illegible]
Job planning & progress [illegible] meetings	225.00	2[illegible]	0.[illegible]	0.00	[illegible]	100,144.56	[illegible]00.12	[illegible]	[illegible]
Trade on [illegible]	0.00	0.20	1.00	0.00	1.20	379.05	[illegible]	16.[illegible]	[illegible]
Collection of company records	0.00	0.00	0.00	0.00	0.00	0.00	0.[illegible]	0.50	
Insurance	0.00	0.10	0.00	0.00	0.10	[illegible]	[illegible]	[illegible]	[illegible]
Travelling	0.00	[illegible]	0.00	0.[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Filing	0.00	8.10	[illegible]	0.00	10.40	5,[illegible]	499.27	[illegible]	[illegible]
Company searches	0.00	0.00	0.00	0.00	0.00	0.00	0.[illegible]	2.[illegible]0	[illegible]
Other	0.00	0.00	2.20	0.00	[illegible]	740.8	[illegible]	[illegible]	[illegible]
	228.00	**63.00**	**12.75**	**27.20**	**331.45**	**235,634.71**	**711.89**	**1,941.52**	**1,025,688.68**
Shareholders									
General communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.70	[illegible]
Return of capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	[illegible]
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3.80**	**1,674.70**
Creditors - Fixed									
Reporting to fixed chargeholder	5.00	13.40	0.00	0.00	18.[illegible]0	1[illegible]	[illegible]	1[illegible]	[illegible]
General communications	0.00	5.00	0.00	0.00	5.00	2,820.25	[illegible]	23.50	[illegible]
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]

Appendix V - Summary of Joint Administrators' Time Costs

Unity Mine Limited (in Administration) continued

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
Creditors Floating									
Reporting	0.00	0.00	0.00	[illegible]	0.00	0.00	0.00	[illegible]	[illegible]
General communication	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.00	[illegible]
Other	0.00	[illegible]	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Creditors Employees & RPO									
[illegible]	0.00	[illegible]	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
[illegible] communications	0.00	[illegible]	0.00	[illegible]	3.20	[illegible]8.30	[illegible]	[illegible]	[illegible]
Other	0.00	0.00	0.20	0.00	[illegible]	53.20	266.00	[illegible]	[illegible]
Creditors Unsecured									
Reporting	0.00	0.00	[illegible]	[illegible]	[illegible]	505.40	[illegible]	[illegible]	[illegible]
Claims [illegible]	0.00	[illegible]	[illegible]	0.10	1.20	319.20	266.00	[illegible]	[illegible]
General communications	0.00	[illegible]	0.00	0.00	0.20	332.43	400.00	[illegible]	[illegible]
Distributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50	[illegible]
Other	0.00	0.00	2.20	0.00	[illegible]	54.21	[illegible]	2.70	[illegible]
ROT claims	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
	5.00	**22.40**	**3.00**	**0.00**	**31.20**	**17 795.40**	**570.37**	**379.70**	**103 642.90**
Investigations Directors									
Directors correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
CDDA report/return	0.00	0.00	[illegible]	0.00	0.00	0.00	0.00	[illegible]	[illegible]
[illegible] book & accounting review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Investigations General									
Other matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**25.15**	**7 811.31**

Appendix V - Summary of Joint Administrators' Time Costs

Unity Mine Limited (in Administration) continued

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
Realisation of Assets Fixed Charge Assets									
Goodwill & IPR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Sale of business	203.50	220.60	0.10	43.50	509.70	[illegible]	674.[illegible]	274.1	[illegible]
Other tangible assets	[illegible]	0.00	0.00	0.00	[illegible]	0.00	[illegible]	[illegible]	[illegible]
Other matters	[illegible]	2.50	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Realisation of Assets Floating/General									
Freehold & leasehold property	0.00	0.20	0.00	0.00	0.20	13.05	[illegible]		[illegible]
Book debts	0.00	0.75	0.00	0.00	0.75	[illegible]	[illegible]	[illegible]	[illegible]
Sale of business	[illegible]	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Stock/WIP	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
Other intangible assets	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]
Other tangible assets	0.00	0.65	0.00	0.00	0.35	137.4	56[illegible]	101.[illegible]	[illegible]
Cash/bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Other matters	[illegible]	0.75	0.00	0.00	[illegible]	421.04	[illegible]	[illegible]	[illegible]
Agents [illegible]	0.00	[illegible]	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	265.50	**231.85**	**0.10**	**43.60**	**540.05**	**363,837.50**	**672.04**	**3,597.32**	**2,100,114.21**
Trading									
Trading on decision/strategy	0.00	68.05	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sales and customers	0.00	44.[illegible]	0.00	0.00	44.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Purchases and suppliers	0.00	105.[illegible]	1.30	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Landlord	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	111.[illegible]
Employees & Payroll inc PAYE NIC	4.00	4.6[illegible]	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Appendix V - Summary of Joint Administrators' Time Costs

Unity Mine Limited (in Administration) continued

RO	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Utilities	0.00	[illegible]	0.70	[illegible]	0.70	[illegible]	[illegible]	[illegible]	[illegible]
Security	0.00	0.00	[illegible]	0.00	0.00	0.00	0.00	95	[illegible]
Insurance	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
Financial control for trading	0.00	[illegible]	0.00	[illegible]	6.00	[illegible]	565.25	[illegible]	[illegible]
Taxation VAT	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]	544.00	[illegible]	[illegible]
	14.00	262.65	3.00	0.00	279.65	160 803 81	575.02	1,645 75	792,802 50
Total Hours	**512.50**	**580.40**	**19.65**	**70.70**	**1 183.25**	**770,003.23**	**657.56**	**7,293.24**	**4 113,614.20**
Total Fees Drawn to Date	**0.00**								

Abbey Mine Limited (in Administration)

Classification of Work Function	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Cumulative Total Hours	Cumulative Time Cost (£)
Administration & Planning	0.00	1.70	[illegible]	0.00	[illegible]	[illegible]	[illegible]	17.77	[illegible]
Creditors Unsecured	0.00	[illegible]	0.00	0.00	0.00	0.00	0.00	7.10	[illegible]
Investigations Directors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.60	1 010.00
Total Hours	**0.00**	**1.70**	**1.50**	**0.00**	**3.20**	**1 022.00**	**319.53**	**27.67**	**10,120.00**
Total Fees Drawn to Date	**0.00**								

Appendix V - Summary of Joint Administrators' Time Costs

Horizon Mining Limited (in Administration)

Classification of Work Function	For the period 19 December 2015 to 18 June 2016							For the Total Period 30 October 2013 to 18 June 2016	
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate	Total Hours	Time Cost (£)
Administration & Planning									
Statutory returns, reports & meetings	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Initial post appointment notification letters	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	0.00	[illegible]	[illegible]
Cashiering general, including bonding	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Job planning & strategy [illegible]	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taxation non-trading	0.00	[illegible]	0.40	0.00	0.40	[illegible]	[illegible]	[illegible]	[illegible]
Filing	0.00	[illegible]	0.40	0.00	0.40	[illegible]	[illegible]	[illegible]	[illegible]
Other	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	0.00		[illegible]
Administration & Planning Total	**0.00**	**2.50**	**1.60**	**0.20**	**4.00**	**1 987.00**	**432.11**	**33.42**	**17 032.04**
Creditors Fixed									
Reporting to fixed charge holder	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	0.00		[illegible]
General communications	0.00	[illegible]	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
Creditors Unsecured									
Reporting	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General communications	0.00	0.00	0.00	[illegible]	0.00	0.00	0.00	[illegible]	[illegible]
Creditors Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**24.00**	**9,504 04**
Investigations Directors									
Directors correspondence	0.00	0.00	0.00	0.00	0.00	0.00	0.00	[illegible]	[illegible]
CDDA report return	0.00	0.00	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Investigations Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3.00**	**1 435.00**
Realisation of Assets Fixed Charge Assets									

Appendix V - Summary of Joint Administrators' Time Costs

Horizon Mining Limited (In Administration) continued

[illegible]	0.00	[illegible]	[illegible]	0.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] of business	0.00	0.00	[illegible]	0.00	0.00	[illegible]	[illegible]	[illegible]	[illegible]
Realisation of Assets Total	0.00	0.00	0.20	0.00	0.20	53.20	266.00	49.20	20,678.20
Total Hours	0.00	2.50	2.00	0.50	4.00	2,040.00	423.18	116.32	57,309.23
Total Fees Drawn to date	0.00								

Cork Gully LLP charge out rates*	£
[illegible]	[illegible]
Associate Manager	300-450
Other [illegible]	[illegible]
[illegible]	[illegible]

[illegible]

Appendix VI - Statement of Creditor Rights

The Insolvency Rules 1986 provide for creditors to request further information and challenge the Administrators remuneration and expenses. The relevant provisions are as follows -

Rule 2.48A - Creditors request for further information

(1) If—

(a) within 21 days of receipt of a progress report under Rule 2.47—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

(2) The administrator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the administrator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or

(iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

(3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

(a) the giving by the administrator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

(4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just

Rule 2.109 Creditors' claim that remuneration is or other expenses are excessive

(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

(1A) Application may be made on the grounds that—

(a) the remuneration charged by the administrator,

(b) the basis fixed for the administrator's remuneration under Rule 2.106, or

(c) expenses incurred by the administrator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

Appendix VI - Statement of Creditor Rights

(1B) The application must subject to any order of the court under Rule 2.48A(4) be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

(2) The court may if it thinks that no sufficient cause is shown for a reduction dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days notice upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed the court shall fix a venue for it to be heard and give notice to the applicant accordingly

(3) The applicant shall at least 14 days before the hearing send to the administrator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it

(4) If the court considers the application to be well-founded it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the administrator was entitled to charge

(b) an order fixing the basis of remuneration at a reduced rate or amount,

(c) an order changing the basis of remuneration

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration

(e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify

and may make any other order that it thinks just but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

(5) Unless the court orders otherwise the costs of the application shall be paid by the applicant and are not payable as an expense of the administration

Appendix VII - Forms 2.24B Progress Report

Rule 2.47 | Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Unity Mills Limited	Company number 03416432
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 7129 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Stephen Robert Cork, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Andrew Desmond Buckingham, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert date

from (b) 19 December 2015 to (b) 18 June 2016

Signed

Joint Administrator

Dated 29 June 2016

Appendix VII - Forms
2.24B Progress Report

Rule 2.47 | Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Contractor Limited	Company number 04890434
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 7122 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Stephen Robert Cork, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Andrew Howard Buckingham, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert dates

from	to
(b) 19 December 2015	(b) 18 June 2016

Signed ______ Joint Administrator

Dated 28 June 2016

Appendix VII - Forms
2.24B Progress Report

Rule 2.47 | Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Abbey Mine Limited	Company number 05303400
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 7127 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Stephen Robert Cork, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Andrew Howard Buckingham, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert dates

from	to
(b) 19 December 2015	(b) 18 June 2016

Signed ______ Joint Administrator

Dated 28 June 2016

Appendix VII - Forms
2.24B Progress Report

Rule 2.47 Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Horizon Mineral Handling Limited	Company number 05340885
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 7125 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Stephen Robert Cork, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Andrew Howard Buckingham, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert dates

from	to
(b) 19 December 2015	(b) 18 June 2016

Signed ____________ Joint Administrator

Dated 28 June 2016

Appendix VII - Forms
2.24B Progress Report

Rule 2.47 Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Ocean Coal Limited	Company number 05367358
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 7126 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Stephen Robert Cork, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Andrew Howard Buckingham, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert dates

from	to
(b) 19 December 2015	(b) 18 June 2016

Signed ____________ Joint Administrator

Dated 28 June 2016

Appendix VII - Forms
2.24B Progress Report

Rule 2.47 Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Bertam Mining Limited	Company number 05346654
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 7124 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Stephen Robert Cork, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Andrew Howard Buckingham, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert dates

from (b) 19 December 2015 to (b) 18 June 2016

Signed
Joint Administrator

Dated 28 June 2016

Appendix VII - Forms
2.24B Progress Report

Rule 2.47 Form 2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Unity Power plc	Company number 05352542
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 7122 of 2013

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Stephen Robert Cork, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

Andrew Howard Buckingham, Cork Gully LLP, 52 Brook Street, London, W1K 5DS

administrators of the above company attach a progress report for the period

(b) Insert dates

from (b) 19 December 2015 to (b) 18 June 2016

Signed
Joint Administrator

Dated 28 June 2016

Contact

Stephen Cerk Managing Partner, Phil Hemming Associate Partner