

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 May 2013
for
A B A (UK) Limited

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for the Year Ended 31 May 2013

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A B A (UK) Limited

Company Information
for the Year Ended 31 May 2013

DIRECTOR:

A Kothari

SECRETARY:

Mrs S Kothari

REGISTERED OFFICE:

51 Rowlands Avenue
Hatch End
Middlesex
HA5 4DF

REGISTERED NUMBER:

05303496 (England and Wales)

Report of the Director
for the Year Ended 31 May 2013

The director presents his report with the financial statements of the company for the year ended 31 May 2013.

CESSATION OF TRADING

The company ceased trading on 31 May 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of accountancy, tax and book keeping services.

DIRECTOR

A Kothari held office during the whole of the period from 1 June 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Kothari - Director

24 February 2014

Profit and Loss Account
for the Year Ended 31 May 2013

	Notes	31.5.13 £	31.5.12 £
TURNOVER		-	362,893
Cost of sales		-	309,908
GROSS PROFIT		-	52,985
Administrative expenses		73	20,243
OPERATING (LOSS)/PROFIT	2	(73)	32,742
Interest receivable and similar income		14	46
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(59)	32,788
Tax on (loss)/profit on ordinary activities	3	-	6,852
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(59)	25,936

The notes form part of these financial statements

Balance Sheet
31 May 2013

	Notes	31.5.13 £	31.5.12 £
CURRENT ASSETS			
Debtors	5	-	51,318
Cash at bank		82,287	128,577
		<u>82,287</u>	<u>179,895</u>
CREDITORS			
Amounts falling due within one year	6	16,210	53,759
NET CURRENT ASSETS		<u>66,077</u>	<u>126,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,077</u>	<u>126,136</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	65,977	126,036
SHAREHOLDERS' FUNDS		<u>66,077</u>	<u>126,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 24 February 2014 and were signed by:

A Kothari - Director

Notes to the Financial Statements
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services invoiced net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging:

	31.5.13	31.5.12
	£	£
Depreciation - owned assets	-	770
Loss on disposal of fixed assets	-	987
	<u>-</u>	<u>987</u>
Director's remuneration and other benefits etc	-	5,890
	<u>-</u>	<u>5,890</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.5.13	31.5.12
	£	£
Current tax:		
UK corporation tax	-	6,852
Tax on (loss)/profit on ordinary activities	-	6,852
	<u>-</u>	<u>6,852</u>

4. DIVIDENDS

	31.5.13	31.5.12
	£	£
Ordinary shares of £1 each		
Interim	60,000	-
	<u>60,000</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.13	31.5.12
	£	£
Trade debtors	-	16,054
Other debtors	-	35,264
	<u>-</u>	<u>51,318</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2013

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.13	31.5.12
	£	£
Trade creditors	-	41,666
Taxation and social security	-	12,093
Other creditors	<u>16,210</u>	<u>-</u>
	<u><u>16,210</u></u>	<u><u>53,759</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13	31.5.12
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

8. RESERVES

	Profit and loss account £
At 1 June 2012	126,036
Deficit for the year	(59)
Dividends	<u>(60,000)</u>
At 31 May 2013	<u><u>65,977</u></u>

9. RELATED PARTY DISCLOSURES

During the year the company declared dividends of £60,000 (2012:Nil)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.