

REGISTRAR

Registered number
5303140

Megabats Electrical Services Limited

Report and Accounts

31 December 2009



Megabats Electrical Services Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be that of electrical services

Directors

The following persons served as directors during the year

P Langley

Jacqui Langley (appointed 01 08 10)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20 September 2010



P Langley
Director

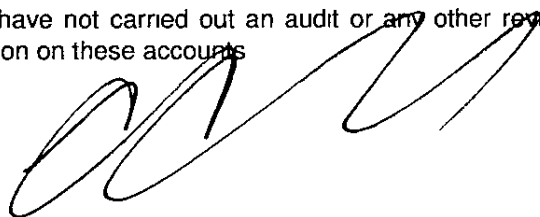
Megabats Electrical Services Limited
Accountants' Report

Accountants' report to the directors of
Megabats Electrical Services Limited

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



C Anthony Wood & Co
Chartered Certified Accountants

25 Glover Road
Pinner
Middlesex HA5 1LQ

20 September 2010

Megabats Electrical Services Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		88,797	102,960
Cost of sales		(22,616)	(24,882)
Gross profit		<u>66,181</u>	<u>78,078</u>
Administrative expenses		(29,757)	(60,504)
Operating profit	2	<u>36,424</u>	<u>17,574</u>
Interest payable	3	(3,741)	(6,287)
Profit on ordinary activities before taxation		<u>32,683</u>	<u>11,287</u>
Tax on profit on ordinary activities	4	(7,400)	(2,258)
Profit for the financial year		<u>25,283</u>	<u>9,029</u>

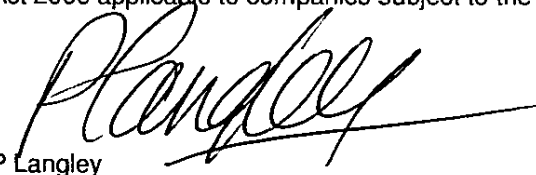
Megabats Electrical Services Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	11,872	15,830
Current assets			
Stocks		9,789	8,590
Debtors	6	<u>28,151</u>	<u>23,397</u>
		37,940	31,987
Creditors: amounts falling due within one year	7	(49,676)	(47,764)
Net current liabilities		<u>(11,736)</u>	<u>(15,777)</u>
Net assets		<u>136</u>	<u>53</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	36	(47)
Shareholders' funds		<u>136</u>	<u>53</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P Langley
Director

Approved by the board on 20 September 2010

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25%	reducing balance
Motor vehicles	25%	reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>3,958</u>	<u>5,277</u>
3 Interest payable	2009	2008
	£	£
Interest payable	<u>3,741</u>	<u>6,287</u>
4 Taxation	2009	2008
	£	£
UK corporation tax	<u>7,400</u>	<u>2,258</u>

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2009

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2009	9,391	12,440	21,831
At 31 December 2009	9,391	12,440	21,831
Depreciation			
At 1 January 2009	2,891	3,110	6,001
Charge for the year	1,625	2,333	3,958
At 31 December 2009	4,516	5,443	9,959
Net book value			
At 31 December 2009	4,875	6,997	11,872
At 31 December 2008	6,500	9,330	15,830

6 Debtors

	2009 £	2008 £
Trade debtors	16,958	7,466
Director's account	10,818	12,955
CIS Tax	375	2,976
	<u>28,151</u>	<u>23,397</u>

7 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	19,463	25,402
Trade creditors	9,621	4,360
Corporation tax	7,947	3,879
Other taxes and social security costs	1,974	391
Accruals	1,599	1,550
Finance leases/HP	9,072	12,182
	<u>49,676</u>	<u>47,764</u>

8 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2009

9 Profit and loss account

	2009	2008
	£	£
At 1 January 2009	(47)	124
Profit for the year	25,283	9,029
Dividends	(25,200)	(9,200)
	<u>36</u>	<u>(47)</u>
At 31 December 2009		

10 Dividends

	2009	2008
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>31,000</u>	<u>9,200</u>
07 04 09	11,000	
07 08 09	10,000	
07 12 09	<u>4,200</u>	
	<u>25,200</u>	-