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Registered number
5303140

Megabats Electrical Services Limited

Report and Accounts

31 December 2007

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Megabats Electrical Services Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 2007

Principal activities

The company's principal activity during the year continued to be that of electrical services

Directors

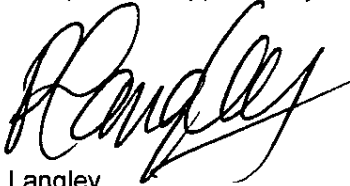
The following directors served during the year

P Langley

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 30 September 2008

A handwritten signature in black ink, appearing to read 'P Langley', written in a cursive style.

P Langley
Director

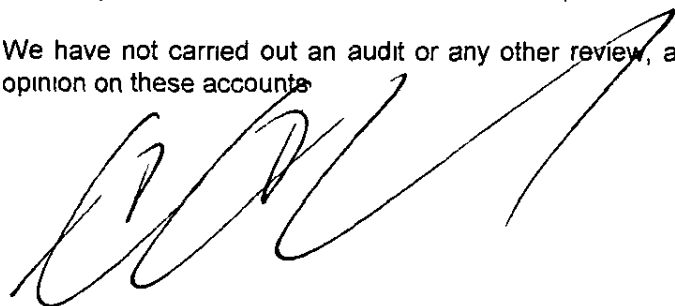
Megabats Electrical Services Limited
Accountants' Report

Accountants' report to the directors of
Megabats Electrical Services Limited

You consider that the company is exempt from an audit for the year ended 31 December 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



C Anthony Wood & Co
Chartered Certified Accountants

25 Glover Road
Pinner
Middlesex HA5 1LQ

30 September 2008

Megabats Electrical Services Limited
Profit and Loss Account
for the year ended 31 December 2007

	Notes	2007 £	2006 £
Turnover		58,421	57,397
Cost of sales		(16,776)	(19,044)
Gross profit		<u>41,645</u>	<u>38,353</u>
Administrative expenses		(25,250)	(27,567)
Operating profit	2	<u>16,395</u>	<u>10,786</u>
Interest payable	3	(2,804)	(1,619)
Profit on ordinary activities before taxation		<u>13,591</u>	<u>9,167</u>
Tax on profit on ordinary activities	4	(2,708)	(1,700)
Profit for the financial year		<u>10,883</u>	<u>7,467</u>

Megabats Electrical Services Limited
Balance Sheet
as at 31 December 2007

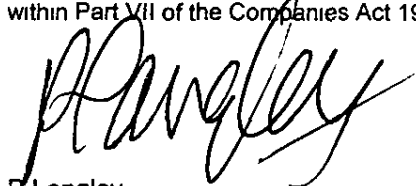
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	9,498	12,664
Current assets			
Stock and work in progress		12,874	2,750
Debtors	6	12,836	8,293
		<u>25,710</u>	<u>11,043</u>
Creditors, amounts falling due within one year	7	(34,984)	(22,236)
Net current liabilities		<u>(9,274)</u>	<u>(11,193)</u>
Net assets		<u>224</u>	<u>1,471</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	124	1,371
Shareholders' funds		<u>224</u>	<u>1,471</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P Langley
Director

Approved by the board on 30 September 2008

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25%	reducing balance
Motor vehicles	25%	reducing balance

Stock and work in progress

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,166	4,221
Directors' remuneration	6,000	6,000
	<hr/>	<hr/>
3 Interest payable	2007	2006
	£	£
Interest payable	2,804	1,619
	<hr/>	<hr/>
4 Taxation	2007	2006
	£	£
UK corporation tax	2,708	1,700
	<hr/>	<hr/>

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2007

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2007	1,253	21,260	22,513
At 31 December 2007	1,253	21,260	22,513
Depreciation			
At 1 January 2007	548	9,301	9,849
Charge for the year	176	2,990	3,166
At 31 December 2007	724	12,291	13,015
Net book value			
At 31 December 2007	529	8,969	9,498
At 31 December 2006	705	11,959	12,664

6 Debtors

	2007 £	2006 £
Trade debtors	11,625	8,293
Other debtors	1,211	-
	12,836	8,293

7 Creditors: amounts falling due within one year

	2007 £	2006 £
Bank loans and overdrafts	23,769	15,216
Trade creditors	6,202	2,573
Director's account	3	-
Corporation tax	2,621	1,728
Other taxes and social security costs	914	1,293
Other creditors	1,475	1,426
	34,984	22,236

8 Share capital

Share capital			2007 £	2006 £
Authorised				
Ordinary shares of £1 each			100	100
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2007

9 Profit and loss account

	2007	2006
	£	£
At 1 January	1,371	9,504
Profit for the year	10,883	7,467
Dividends	(12,130)	(15,600)
At 31 December	<u>124</u>	<u>1,371</u>

10 Dividends

	2007	2006
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>12,130</u>	<u>15,600</u>