

Registra

Registered number
5303140

Megabats Electrical Services Limited

Report and Accounts

31 December 2008

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Megabats Electrical Services Limited
Director's Report

The director presents his report and accounts for the year ended 31 December 2008.

Principal activities

The company's principal activity during the year continued to be that of Electrical Services.

Directors

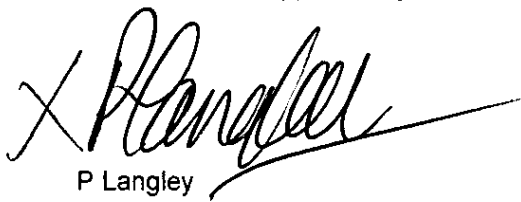
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary 2008	shares 2007
P Langley	100	100

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 June 2009.


P Langley
Director

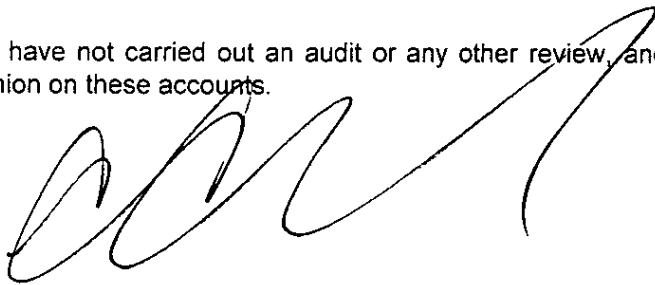
Megabats Electrical Services Limited
Accountants' Report

Accountants' report to the director of
Megabats Electrical Services Limited

You consider that the company is exempt from an audit for the year ended 31 December 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



C Anthony Wood & Co
Chartered Certified Accountants

25 Glover Road
Pinner
Middlesex HA5 1LQ

30 June 2009

Megabats Electrical Services Limited
Profit and Loss Account
for the year ended 31 December 2008

	Notes	2008 £	2007 £
Turnover		102,960	58,421
Cost of sales		(24,882)	(16,776)
Gross profit		<u>78,078</u>	<u>41,645</u>
Administrative expenses		(60,504)	(25,250)
Operating profit	2	<u>17,574</u>	<u>16,395</u>
Interest payable	3	(6,287)	(2,804)
Profit on ordinary activities before taxation		<u>11,287</u>	<u>13,591</u>
Tax on profit on ordinary activities	4	(2,258)	(2,708)
Profit for the financial year		<u>9,029</u>	<u>10,883</u>

Megabats Electrical Services Limited
Balance Sheet
as at 31 December 2008

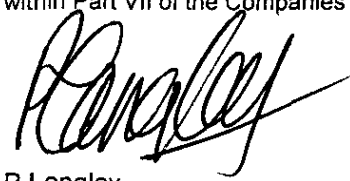
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	15,830	9,498
Current assets			
Stocks		8,590	12,874
Debtors	6	23,397	12,836
		<u>31,987</u>	<u>25,710</u>
Creditors: amounts falling due within one year	7	(47,764)	(34,984)
Net current liabilities		<u>(15,777)</u>	<u>(9,274)</u>
Net assets		<u>53</u>	<u>224</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	(47)	124
Shareholder's funds		<u>53</u>	<u>224</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

X 

P Langley
Director

Approved by the board on 30 June 2009

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%	reducing balance
Motor vehicles	25%	reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,277	3,166
Directors' remuneration	6,000	6,000
	<hr/>	<hr/>
3 Interest payable	2008	2007
	£	£
Interest payable	6,287	2,804
	<hr/>	<hr/>
4 Taxation	2008	2007
	£	£
UK corporation tax	2,258	2,708
	<hr/>	<hr/>

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2008

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2008	1,253	21,260	22,513
Additions	8,138	20,035	28,173
Disposals	-	(28,855)	(28,855)
At 31 December 2008	<u>9,391</u>	<u>12,440</u>	<u>21,831</u>
Depreciation			
At 1 January 2008	724	12,291	13,015
Charge for the year	2,167	3,110	5,277
On disposals	-	(12,291)	(12,291)
At 31 December 2008	<u>2,891</u>	<u>3,110</u>	<u>6,001</u>
Net book value			
At 31 December 2008	<u>6,500</u>	<u>9,330</u>	<u>15,830</u>
At 31 December 2007	<u>529</u>	<u>8,969</u>	<u>9,498</u>

6 Debtors

	2008 £	2007 £
Trade debtors	7,466	11,625
Other debtors	15,931	1,211
	<u>23,397</u>	<u>12,836</u>

7 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	25,402	23,769
Trade creditors	4,360	6,202
Director's account		3
Corporation tax	3,879	2,621
Other taxes and social security costs	390	914
Other creditors	13,733	1,475
	<u>47,764</u>	<u>34,984</u>

Megabats Electrical Services Limited
Notes to the Accounts
for the year ended 31 December 2008

8 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
9 Profit and loss account			2008	2007
			£	£
At 1 January			124	1,371
Profit for the year			9,029	10,883
Dividends			(9,200)	(12,130)
At 31 December 2008			<u>(47)</u>	<u>124</u>
10 Dividends			2008	2007
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>9,200</u>	<u>12,130</u>