



**Arqiva Defined Benefit Pension  
Plan Trustees Limited**

Registered number 05302685

**Annual Report and  
Financial Statements**  
For the year ended 30 June 2021

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## **Arqiva Defined Benefit Pension Plan Trustees Limited (05302685)**

Annual Report and Financial Statements - Year ended 30 June 2021

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## **Arqiva Defined Benefit Pension Plan Trustees Limited (05302685)**

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### **Directors' report and statement of Directors' responsibilities**

The Directors of Arqiva Defined Benefit Pension Plan Trustees Limited, registered company number 05302685, ('the Company') submit the following annual report and financial statements ('financial statements') in respect of the year ended 30 June 2021. The Company's registered office is Crawley Court, Winchester, Hampshire SO21 2QA.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Company is entitled to take the small companies exemption (as defined by the Companies Act 2006) and therefore has elected to take the exemption from preparing a strategic report in accordance with section 414B of the Companies Act 2006.

#### **Business review and principal activities**

The Company was dormant for the year under review. It is envisaged that the Company will remain dormant in the future. The Company has never traded.

The Company is within the Arqiva Group Limited ('AGL') group of companies ('the Group').

The Company acts as Trustee to the Arqiva Defined Benefit Pension Plan and the New Life Assurance Plan of Arqiva.

The Arqiva Defined Benefit Pension Plan was closed to future accrual of benefits on 31 January 2016.

#### **Key performance indicators ('KPIs')**

Given the straightforward nature of the Company's activities, the Directors are of the opinion that analysis using KPIs is not necessary for an understanding of the development, performance or position of the business.

The KPIs of the Group are managed as a whole and are discussed within the annual report and consolidated financial statements of AGL, a copy of which is available from the address in note 8 of these financial statements or the Group's website at [www.arqiva.com](http://www.arqiva.com).

#### **Going concern**

The Company adopts the going concern basis in preparing its financial statements, based on the support from its parent undertakings, the future cash flow forecasts of the Group and available facilities, which lead the Directors of the Company to be confident that the Company will have adequate resources to continue in operational existence for the foreseeable future.

The Directors have also taken into account the potential implications of the current Covid-19 situation and have determined that given there will continue to be demand for services provided by the Group and the Group has a mixed customer base, and there is expected to be no impact on the Company from the pandemic the going concern basis remains appropriate.

#### **Dividends and transfers to reserves**

The Company has not declared any dividends for the year to 30 June 2021 (2020: £nil).

## **Arqiva Defined Benefit Pension Plan Trustees Limited (05302685)**

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### **Directors**

The following persons held office as Directors of the Company during the period and up to the date of signing the financial statements:

- Richard Buckle
- Peter Heslop
- Tom O'Connor
- John Fitzsimons
- Edward Thomas
- Alan Taylor

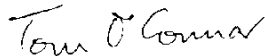
### **Company Secretary**

Edward Thomas resigned from his position as Company Secretary on 11 November 2020 and was replaced by Rachael Whitaker on 11 November 2020. Rachael Whitaker resigned from her position as Company Secretary on 1 July 2021. Jeremy Mavor was appointed as Company Secretary on 1 July 2021.

### **Directors' indemnities**

The Company has provided an indemnity for its Directors and the Company Secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006. The indemnity was in force during the full financial year and up to the date of the approval of the financial statements.

On behalf of the Board



**Tom O'Connor**  
**Director**  
Crawley Court  
Winchester  
Hampshire  
SO21 2QA  
31 March 2022

## **Statement of Directors' responsibilities**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law).

Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Arqiva Defined Benefit Pension Plan Trustees Limited (05302685)**

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**Statement of financial position**

	Note	30 June 2021 £	30 June 2020 £
<b>Current assets</b>			
Trade and other receivables	5	1	1
<b>Total assets</b>		<b>1</b>	<b>1</b>
<b>Net current assets</b>		<b>1</b>	<b>1</b>
<b>Net assets</b>		<b>1</b>	<b>1</b>
<b>Equity</b>			
Share capital	6	1	1
<b>Total shareholders' funds</b>		<b>1</b>	<b>1</b>

The accounting policies and notes on pages 7 to 8 form part of these financial statements.

The result for the year for the Company was *Nil* (2020: *Nil*).

For the year ending 30 June 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements and related notes on pages 7 to 8 were approved by the Board of Directors on 31 March 2022 and were signed on its behalf by:



Tom O'Connor – Director

**Arqiva Defined Benefit Pension Plan Trustees Limited (05302685)**

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**Statement of changes in equity**

	Share capital	Retained earnings	Total equity
	£	£	£
Balance at 1 July 2019, 30 June 2020 and 30 June 2021	1	-	1

## Arqiva Defined Benefit Pension Plan Trustees Limited (05302685)

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# Notes to the financial statements

## 1 General information

Arqiva Defined Benefit Pension Plan Trustees Limited ("the Company") is a private company incorporated in England, United Kingdom ("UK") under the Companies Act under registration number 05302685. The address of the registered office is Crawley Court, Winchester, Hampshire, SO21 2QA.

The nature of the Company's operations and its principal activities are set out in the Directors Report on page 1.

## 2 Basis or preparation and statement of compliance

The financial statements of the Company have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' ('FRS 101'). The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Companies Act 2006. The Group's financial statements (Arqiva Group Limited and its subsidiaries) are available online at [www.arqiva.com](http://www.arqiva.com).

The following disclosure exemptions, as permitted by paragraph 8 of FRS 101, have been taken in these Company financial statements and notes:

<u>UK-adopted IFRS</u>	<u>Relevant disclosure exemptions</u>
IFRS 7 <i>Financial Instruments: Disclosures</i>	All disclosure requirements.
IFRS 13 <i>Fair Value Measurement</i>	The requirements of paragraphs 91 to 99.
IAS 1 <i>Presentation of financial statements</i>	The requirements of paragraph 38; comparative information in respect of paragraph 79(a)(iv) of IAS 1.
IAS 1 <i>Presentation of financial statements</i>	The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B to D, 40A to D, 111 and 134 to 136.
IAS 7 <i>Statement of Cash Flows</i>	All disclosure requirements.
IAS 8 <i>Accounting policies, changes in accounting estimates and errors</i>	The requirements of paragraphs 30 and 31.
IAS 24 <i>Related Party Disclosures</i>	The requirements of paragraph 17; the requirement to disclose related party transactions entered into between two or more members of a Group, and the requirement to disclose remuneration of key management personnel, provided that any subsidiary party to the transaction is wholly owned by such a member and key management personnel.

## 3 Principal accounting policies

The following accounting policies have been applied consistently in relation to the Company's financial statements:

### (a) Exemption from consolidation

The Company is a wholly owned subsidiary of Arqiva Limited ("AL") and of its ultimate parent, AGL. It is included in the consolidated financial statements of AGL which are publicly available. Therefore the Company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

These financial statements are separate financial statements.

### (b) Going concern

The Company adopts the going concern basis in preparing its financial statements based upon the support from its parent undertakings and the future profit, cash flows and available resources of the Group which lead the Directors of the Company to be confident that the Company will have adequate resources to continue in operational existence for the foreseeable future.

The Directors have also taken into account the potential implications of the current Covid-19 situation and have determined that given there will continue to be demand for services provided by the Group and the Group has a mixed customer base, and there is expected to be no impact on the Company from the pandemic the going concern basis remains appropriate.



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### (c) Changes in accounting policy and disclosures

There were no new standards adopted in the year which had any significant impact on the Company's financial statements.

## 4 Critical accounting estimates and judgements

The application of the accounting policies in note 3 do not require any critical accounting judgements or any key sources of estimation uncertainty.

## 5 Trade and other receivables

	30 June 2021	30 June 2020
	£	£
Amounts receivable from other Group entities	1	1
<b>Total trade and other receivables</b>	<b>1</b>	<b>1</b>

Amounts receivable from other Group entities are unsecured and interest free.

## 6 Share capital

	30 June 2021	30 June 2020
	£	£
<b>Allotted, called up and fully paid:</b>		
1 (2020: 1) ordinary share of £1 each (2020: £1 each)	1	1
	<b>1</b>	<b>1</b>

## 7 Related party transactions

The Company has applied the provisions within FRS 101 to be exempt from the disclosure of transactions entered into, and balances outstanding, with a Group entity which is wholly owned by another Group entity and key management personnel.

## 8 Controlling parties

The Company's immediate parent undertaking is AL. Copies of the AL financial statements can be obtained from the Company Secretary at Crawley Court, Winchester, Hampshire, SO21 2QA.

The ultimate UK parent undertaking is AGL, which is the parent undertaking of the largest and smallest group to consolidate these financial statements. Copies of the AGL consolidated financial statements can be obtained from the Company Secretary of each Company at Crawley Court, Winchester, Hampshire, SO21 2QA.

AGL is owned by a consortium of shareholders including Canada Pension Plan Investment Board, Macquarie European Infrastructure Fund II, other Macquarie managed funds and minorities. There is no ultimate controlling party of the Company.