

Registered number
5302418

Absolute Image Ltd
Abbreviated Accounts
30 September 2009

THURSDAY



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COMPANIES HOUSE

Absolute Image Ltd
Abbreviated Balance Sheet
as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	20,106	25,133
Current assets			
Stocks		11,354	20,779
Debtors		415	1,656
Cash at bank and in hand		48,938	44,834
		<u>60,707</u>	<u>67,269</u>
Creditors: amounts falling due within one year		(58,522)	(70,518)
Net current assets/(liabilities)		<u>2,185</u>	<u>(3,249)</u>
Total assets less current liabilities		<u>22,291</u>	<u>21,884</u>
Provisions for liabilities		(887)	(1,108)
Net assets		<u>21,404</u>	<u>20,776</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		21,384	20,756
Shareholders' funds		<u>21,404</u>	<u>20,776</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


J M Tait
Director

Approved by the board on 12 February 2010

Absolute Image Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	20% reducing balance
Fixtures, fixtures and equipment	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 October 2008 39,824

At 30 September 2009 39,824

Depreciation

At 1 October 2008 14,691

Charge for the year 5,027

At 30 September 2009 19,718

Net book value

At 30 September 2009 20,106

At 30 September 2008 25,133

3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	20	20	<u>20</u>	<u>20</u>