Registered number
05302418

Absolute Image Ltd

Abbreviated Accounts

30 September 2013

Absolute Image Ltd

Registered number: 05302418

Abbreviated Balance Sheet

as at 30 September 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		9,519		12,242
Current assets					
Stocks		14,402		8,204	
Cash at bank and in hand		72,634		79,328	
		87,036		87,532	
Creditors: amounts falling due within one year		(36,508)		(51,601)	
Net current assets			50,528		35,931
Total assets less current liabilities			60,047		48,173
Provisions for liabilities			(1,162)		(1,544)
Net assets			58,885		46,629
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			58,865		46,609
Shareholders' funds			58,885		46,629

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J M Tait

Director

Approved by the board on 4 November 2013

Absolute Image Ltd

Notes to the Abbreviated Accounts

for the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance,25%/33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	43,010
At 30 September 2013	43,010
Depreciation	
At 1 October 2012	30,768
Charge for the year	2,723
At 30 September 2013	33,491
Net book value	
At 30 September 2013	9,519
At 30 September 2012	12,242

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	20	20	20

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