

Company Registration No 5301938 (England and Wales)

BOATSALES (CHRISTCHURCH) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

WEDNESDAY



AVQC6UU1

A14

21/11/2007

536

COMPANIES HOUSE



BOATSALES (CHRISTCHURCH) LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BOATSALES (CHRISTCHURCH) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		19,167		21,667
Tangible assets	2		14,372		19,163
			<u>33,539</u>		<u>40,830</u>
Current assets					
Debtors		2,831		-	
Cash at bank and in hand		83,431		27,102	
		<u>86,262</u>		<u>27,102</u>	
Creditors amounts falling due within one year		<u>(89,290)</u>		<u>(28,775)</u>	
Net current liabilities			<u>(3,028)</u>		<u>(1,673)</u>
Total assets less current liabilities			<u>30,511</u>		<u>39,157</u>
Creditors: amounts falling due after more than one year			<u>(29,894)</u>		<u>(39,470)</u>
			<u>617</u>		<u>(313)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			517		(413)
Shareholders' funds			<u>617</u>		<u>(313)</u>

BOATSALES (CHRISTCHURCH) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16-11-07



Mr A Dibden
Director

BOATSALES (CHRISTCHURCH) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006 & at 31 March 2007	25,000	25,784	50,784
Depreciation			
At 1 April 2006	3,333	6,621	9,954
Charge for the year	2,500	4,791	7,291
At 31 March 2007	5,833	11,412	17,245
Net book value			
At 31 March 2007	19,167	14,372	33,539
At 31 March 2006	21,667	19,163	40,830

BOATSALES (CHRISTCHURCH) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>