

**Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2015
for
FIRST CALL HEATING LIMITED**

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for the Year Ended 30 April 2015**

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FIRST CALL HEATING LIMITED

**Company Information
for the Year Ended 30 April 2015**

DIRECTOR: J Walker

REGISTERED OFFICE: 6 Falkland Court
Falkland Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3GA

REGISTERED NUMBER: 05301416 (England and Wales)

ACCOUNTANTS: Walji & Co Private Clients Limited
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

**Report of the Director
for the Year Ended 30 April 2015**

The director presents his report with the financial statements of the company for the year ended 30 April 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of plumbing, heat and air conditioning installation.

DIRECTOR

J Walker held office during the whole of the period from 1 May 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Walker - Director

30 July 2015

**Profit and Loss Account
for the Year Ended 30 April 2015**

	Notes	30.4.15 £	£	30.4.14 £	£
TURNOVER			932,698		952,879
Cost of sales			<u>707,124</u>		<u>685,857</u>
GROSS PROFIT			<u>225,574</u>		<u>267,022</u>
Distribution costs		-		2,491	
Administrative expenses		<u>228,250</u>		<u>240,081</u>	
			<u>228,250</u>		<u>242,572</u>
			<u>(2,676)</u>		<u>24,450</u>
Other operating income			<u>4,161</u>		<u>68</u>
OPERATING PROFIT	2		<u>1,485</u>		<u>24,518</u>
Interest receivable and similar income			<u>657</u>		<u>-</u>
			<u>2,142</u>		<u>24,518</u>
Interest payable and similar charges			<u>3,452</u>		<u>1,593</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>(1,310)</u>		<u>22,925</u>
Tax on (loss)/profit on ordinary activities	3		<u>14,420</u>		<u>200</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			<u><u>(15,730)</u></u>		<u><u>22,725</u></u>

The notes form part of these financial statements

FIRST CALL HEATING LIMITED (REGISTERED NUMBER: 05301416)

**Balance Sheet
30 April 2015**

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Intangible assets	5		-		3,660
Tangible assets	6		<u>65,673</u>		<u>76,750</u>
			65,673		80,410
CURRENT ASSETS					
Stocks		20,689		29,155	
Debtors	7	99,928		60,961	
Cash at bank and in hand		<u>751</u>		<u>5,298</u>	
		121,368		95,414	
CREDITORS					
Amounts falling due within one year	8	<u>166,647</u>		<u>139,772</u>	
NET CURRENT LIABILITIES			(45,279)		(44,358)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,394		36,052
CREDITORS					
Amounts falling due after more than one year	9		(22,915)		(35,978)
PROVISIONS FOR LIABILITIES	10		<u>(13,135)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(15,656)</u>		<u>74</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account	12		(15,756)		(26)
SHAREHOLDERS' FUNDS			<u>(15,656)</u>		<u>74</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 July 2015 and were signed by:

J Walker - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.4.15	30.4.14
	£	£
Depreciation - owned assets	18,688	21,627
(Profit)/loss on disposal of fixed assets	(535)	972
Goodwill amortisation	3,660	4,880
Pension costs	<u>5,472</u>	<u>7,900</u>
Director's remuneration and other benefits etc	<u>10,120</u>	<u>9,487</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	30.4.15	30.4.14
	£	£
Current tax:		
UK corporation tax	1,285	200
Deferred tax	<u>13,135</u>	<u>-</u>
Tax on (loss)/profit on ordinary activities	<u>14,420</u>	<u>200</u>

4. DIVIDENDS

	30.4.15	30.4.14
	£	£
Ordinary Shares shares of 1 each		
Interim	<u>-</u>	<u>33,850</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2014	
and 30 April 2015	<u>48,800</u>
AMORTISATION	
At 1 May 2014	45,140
Charge for year	<u>3,660</u>
At 30 April 2015	<u>48,800</u>
NET BOOK VALUE	
At 30 April 2015	-
At 30 April 2014	<u>3,660</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2014	64,642	67,601	2,357	134,600
Additions	-	14,275	-	14,275
Disposals	-	(21,078)	-	(21,078)
At 30 April 2015	<u>64,642</u>	<u>60,798</u>	<u>2,357</u>	<u>127,797</u>
DEPRECIATION				
At 1 May 2014	14,146	42,926	778	57,850
Charge for year	10,100	8,067	521	18,688
Eliminated on disposal	-	(14,414)	-	(14,414)
At 30 April 2015	<u>24,246</u>	<u>36,579</u>	<u>1,299</u>	<u>62,124</u>
NET BOOK VALUE				
At 30 April 2015	<u>40,396</u>	<u>24,219</u>	<u>1,058</u>	<u>65,673</u>
At 30 April 2014	<u>50,496</u>	<u>24,675</u>	<u>1,579</u>	<u>76,750</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.4.15	30.4.14
			£	£	
	Trade debtors		30,518		42,289
	Other debtors		69,410		18,672
			<u>99,928</u>		<u>60,961</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			30.4.15	30.4.14
			£	£	
	Bank loans and overdrafts		17,594		22,394
	Hire purchase contracts		21,562		19,143
	Trade creditors		85,061		73,803
	Taxation and social security		38,177		20,849
	Other creditors		4,253		3,583
			<u>166,647</u>		<u>139,772</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			30.4.15	30.4.14
			£	£	
	Hire purchase contracts		<u>22,915</u>		<u>35,978</u>
10.	PROVISIONS FOR LIABILITIES			30.4.15	30.4.14
			£	£	
	Deferred tax		<u>13,135</u>		<u>-</u>
					Deferred tax
					£
	Provided during year				<u>13,135</u>
	Balance at 30 April 2015				<u>13,135</u>
11.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	30.4.15	30.4.14
				£	£
	100	Ordinary Shares	1	100	100

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

12. RESERVES

	Profit and loss account £
At 1 May 2014	(26)
Deficit for the year	<u>(15,730)</u>
At 30 April 2015	<u>(15,756)</u>

13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	30.4.15 £	30.4.14 £
J Walker		
Balance outstanding at start of year	-	-
Amounts advanced	38,923	-
Amounts repaid	(120)	-
Balance outstanding at end of year	<u>38,803</u>	<u>-</u>

Interest has been charged on the Directors' loan at a rate of 3.25%.

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