

**Registered Number 05301310**

**Damsel Limited**

**Abbreviated Accounts**

**31 December 2011**

**Damsel Limited**

**Registered Number 05301310**

**Company Information**

**Registered Office:**

11A Devonshire Road  
LONDON  
W4 2EU

**Reporting Accountants:**

Pittalis Gilchrist LLP  
Chartered Certified Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

Damsel Limited

Registered Number 05301310

Balance Sheet as at 31 December 2011

|   | Notes | 2011<br>£     | 2010<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible  | 2     | 6,283         | 10,755        |
|   |       | <u>6,283</u>  | <u>10,755</u> |
| <b>Current assets</b>                                 |       |               |               |
| Stocks  |       | 27,155        | 34,908        |
| Debtors   |       | 10,016        | 11,083        |
| Cash at bank and in hand                              |       | 14,464        | 16,310        |
| Total current assets                                  |       | <u>51,635</u> | <u>62,301</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (57,156)      | (73,005)      |
| <b>Net current assets (liabilities)</b>               |       | (5,521)       | (10,704)      |
| <b>Total assets less current liabilities</b>          |       | <u>762</u>    | <u>51</u>     |
| <b>Total net assets (liabilities)</b>                 |       | <u>762</u>    | <u>51</u>     |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 3     | 2             | 2             |
| Profit and loss account                               |       | 760           | 49            |
| <b>Shareholders funds</b>                             |       | <u>762</u>    | <u>51</u>     |

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2012

And signed on their behalf by:

**Mrs K Aalam, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                                    |
|-----------------------|------------------------------------|
| Short leasehold       | 0% in accordance with the property |
| Fixtures and fittings | 25% on reducing balance            |
| Computer equipment    | 25% on reducing balance            |

2 **Tangible fixed assets**

|                       |   | <b>Total</b>  |
|-----------------------|---|---------------|
| <b>Cost</b>           |   | <b>£</b>      |
| At 01 January 2011    |   | 60,065        |
| Additions             | - | <u>3,263</u>  |
| At 31 December 2011   | - | <u>63,328</u> |
| <b>Depreciation</b>   |   |               |
| At 01 January 2011    |   | 49,310        |
| Charge for year       | - | <u>7,735</u>  |
| At 31 December 2011   | - | <u>57,045</u> |
| <b>Net Book Value</b> |   |               |
| At 31 December 2011   |   | 6,283         |
| At 31 December 2010   | - | <u>10,755</u> |

3 **Share capital**

|  | 2011 | 2010 |
|--|------|------|
|  | £    | £    |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 2 Ordinary shares of £1 each               | 2    | 2    |

#### **RELATED PARTY**

#### **4 DISCLOSURES**

An amount of £37,572 (2010 : £50,005) is included in creditors. This amount is owed to the directors, who are also major shareholders. All dividends as per Note 4 were paid equally to the two directors who own the entire share capital of the company. The two directors Mrs K Aalam & Mrs A Aalam receive £6,250 dividend each.

#### **ULTIMATE CONTROLLING**

#### **5 PARTY**

The company is under control of its directors who are also the major shareholders.