

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2015
for
A & M Paving Contractors Limited

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for the Year Ended 28 February 2015

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A & M Paving Contractors Limited

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

A B Huggett
M Ashwood

SECRETARY:

A B Huggett

REGISTERED OFFICE:

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED NUMBER:

05301142 (England and Wales)

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	28.2.14 £
FIXED ASSETS			
Tangible assets	2	16,039	20,342
CURRENT ASSETS			
Stocks		9,300	3,333
Debtors		-	1,516
Prepayments and accrued income		591	806
Cash at bank		25,677	37,075
		<u>35,568</u>	<u>42,730</u>
CREDITORS			
Amounts falling due within one year	3	<u>72,679</u>	<u>81,454</u>
NET CURRENT LIABILITIES		<u>(37,111)</u>	<u>(38,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21,072)</u>	<u>(18,382)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(21,074)</u>	<u>(18,384)</u>
SHAREHOLDERS' FUNDS		<u>(21,072)</u>	<u>(18,382)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2015 and were signed on its behalf by:

M Ashwood - Director

A handwritten signature in black ink, appearing to be 'M Ashwood', written in a cursive style.

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks of materials are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress is valued at a proportion of the final invoice price of each individual contract, based on the work completed at the year end as a proportion of the total contract.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	50,427
Additions	1,043
	<hr/>
At 28 February 2015	51,470
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DEPRECIATION	
At 1 March 2014	30,085
Charge for year	5,346
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At 28 February 2015	35,431
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NET BOOK VALUE	
At 28 February 2015	16,039
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At 28 February 2014	20,342
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Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **CREDITORS**

Creditors include an amount of £6,917 (28.2.14 - £11,860) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **ILLEGAL DIVIDENDS**

Illegal dividends were paid during the year which may in certain circumstances become repayable by the shareholders.

6. **GOING CONCERN**

The financial statements have been prepared on the going concern basis notwithstanding the deficiency of net assets at the balance sheet date, because the directors intend to support the company financially for the foreseeable future.