

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2013
for
A & M Paving Contractors Limited

TUESDAY



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A & M Paving Contractors Limited

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for the Year Ended 28 February 2013

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A & M Paving Contractors Limited

Company Information
for the Year Ended 28 February 2013

DIRECTORS:

A B Huggett
M Ashwood

SECRETARY:

A B Huggett

REGISTERED OFFICE:

Bank House
Southwick Square
Southwick
West Sussex
BN42 4FN

REGISTERED NUMBER:

05301142 (England and Wales)

Abbreviated Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	29 2 12 £	£
FIXED ASSETS					
Tangible assets	2		15,375		20,499
CURRENT ASSETS					
Stocks		1,600		2,529	
Debtors		161		3,411	
Prepayments and accrued income		505		564	
Cash at bank and in hand		11,588		20,977	
		<u>13,854</u>		<u>27,481</u>	
CREDITORS					
Amounts falling due within one year	3	52,575		64,431	
NET CURRENT LIABILITIES			(38,721)		(36,950)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,346)		(16,451)
CREDITORS					
Amounts falling due after more than one year	3		-		6,711
NET LIABILITIES			(23,346)		(23,162)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(23,348)		(23,164)
SHAREHOLDERS' FUNDS			(23,346)		(23,162)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

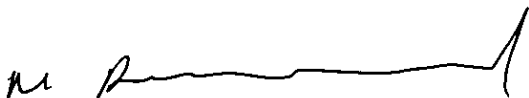
The notes form part of these abbreviated accounts

A & M Paving Contractors Limited (Registered number 05301142)

Abbreviated Balance Sheet - continued
28 February 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 September 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Ashwood', with a long horizontal stroke extending to the right and a small upward flick at the end.

M Ashwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks of materials are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Work in progress is valued at a proportion of the final invoice price of each individual contract, based on the work completed at the year end as a proportion of the total contract

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	
and 28 February 2013	42,377
DEPRECIATION	
At 1 March 2012	21,878
Charge for year	5,124
At 28 February 2013	27,002
NET BOOK VALUE	
At 28 February 2013	15,375
At 29 February 2012	20,499

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

3 CREDITORS

Creditors include an amount of £5,943 (29 2 12 - £10,980) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	28.2.13 £	29 2 12 £
2	Ordinary		<u>2</u>	<u>2</u>

5 ILLEGAL DIVIDENDS

Illegal dividends were paid during the year which may in certain circumstances become repayable by the shareholders

6 GOING CONCERN

The financial statements have been prepared on the going concern basis notwithstanding the deficiency of net assets at the balance sheet date, because the directors intend to support the company financially for the foreseeable future