

Company Registration No. 05300803 (England and Wales)

QC LEGAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



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COMPANIES HOUSE

QC LEGAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		9,233		5,235
Current assets					
Debtors		351,401		181,453	
Cash at bank and in hand		174,299		48,053	
		525,700		229,506	
Creditors: amounts falling due within one year		(353,038)		(125,711)	
Net current assets			172,662		103,795
Total assets less current liabilities			181,895		109,030
Provisions for liabilities			(45,000)		(45,000)
			136,895		64,030
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			136,695		63,830
Shareholders' funds			136,895		64,030

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19th March 2014


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Mr B Haider
Director

Company Registration No. 05300803

QC LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33.3% straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

QC LEGAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2013	31,333
Additions	6,864
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At 31 December 2013	38,197
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Depreciation	
At 1 January 2013	26,098
Charge for the year	2,866
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At 31 December 2013	28,964
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Net book value	
At 31 December 2013	9,233
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At 31 December 2012	5,235
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1.00p each	100	100
50 Ordinary A shares of £1.00p each	50	50
50 Ordinary B shares of £1.00p each	50	50
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	200	200
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