

Registered Number 05300055

AUTORIM LIMITED

Abbreviated Accounts

31 December 2011

AUTORIM LIMITED

Registered Number 05300055

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,738	12,669
Total fixed assets		10,738	12,669
Current assets			
Stocks		100,109	112,346
Debtors		344,832	82,221
Cash at bank and in hand		151,556	343
Total current assets		596,497	194,910
Creditors: amounts falling due within one year		(590,286)	(194,487)
Net current assets		6,211	423
Total assets less current liabilities		16,949	13,092
Total net Assets (liabilities)		16,949	13,092
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		15,949	12,092
Shareholders funds		16,949	13,092

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2012

And signed on their behalf by:

PJ Hindson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Leasing Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Stock Stock is valued at the lower of cost and the net realisable value Long term contracts Amount recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account. Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit to the Profit and Loss account.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings and Equipment	15.00% Reducing Balance
Computer equipment	33.33% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	38,997
additions	910
disposals	
revaluations	
transfers	
At 31 December 2011	<u>39,907</u>
Depreciation	
At 31 December 2010	26,328
Charge for year	2,841
on disposals	
At 31 December 2011	<u>29,169</u>
Net Book Value	

At 31 December 2010	12,669
At 31 December 2011	<u>10,738</u>

3 **Share capital**

	2011 £	2010 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

4 **Transactions with directors**

Advances to directors PJ Hindson had interest free loans during the year. The movement on these loans were as follows :- Amount owing 2011 : £4,763, 2010 : £0, , maximum in year £4,763