

**Registered Number 05300055**

**AUTORIM LIMITED**

**Abbreviated Accounts**

**31 December 2010**

AUTORIM LIMITED

Registered Number 05300055

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	12,669	17,089
Total fixed assets		12,669	17,089
<b>Current assets</b>			
Stocks		112,346	93,520
Debtors		82,221	222,969
Cash at bank and in hand		343	70,034
Total current assets		194,910	386,523
<b>Creditors: amounts falling due within one year</b>		(194,487)	(386,426)
<b>Net current assets</b>		423	97
<b>Total assets less current liabilities</b>		13,092	17,186
<b>Total net Assets (liabilities)</b>		13,092	17,186
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		12,092	16,186
<b>Shareholders funds</b>		13,092	17,186

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 July 2011

And signed on their behalf by:

**P J HINDSON, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Leasing Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Stock is valued at the lower of cost and net realisable value. Long term contracts Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account. Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00%
Fixtures and Fittings	15.00%
Computer Equipment	33.33%

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	36,381
additions	2,616
disposals	
revaluations	
transfers	
At 31 December 2010	<u>38,997</u>
Depreciation	
At 31 December 2009	19,292
Charge for year	7,036
on disposals	
At 31 December 2010	<u>26,328</u>
Net Book Value	

At 31 December 2009	17,089
At 31 December 2010	<u>12,669</u>

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**Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000