

Registered Number 05299693

JTB AUDIO LTD

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	25,000	25,000
Tangible assets	3	1,646	2,195
		<u>26,646</u>	<u>27,195</u>
Current assets			
Cash at bank and in hand		18,199	15,232
		<u>18,199</u>	<u>15,232</u>
Creditors: amounts falling due within one year		(47,918)	(38,336)
Net current assets (liabilities)		<u>(29,719)</u>	<u>(23,104)</u>
Total assets less current liabilities		<u>(3,073)</u>	<u>4,091</u>
Total net assets (liabilities)		<u>(3,073)</u>	<u>4,091</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(3,083)	4,081
Shareholders' funds		<u>(3,073)</u>	<u>4,091</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2014

And signed on their behalf by:

Jason Brooks, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:-

Motor vehicles 25% reducing balance

Equipment, fixtures and fittings 25% reducing balance

Other accounting policies

Going concern

The director has agreed and confirmed to support the company for 12 months after the date of signing the financial statements.

Goodwill

Representing goodwill on incorporation.

2 Intangible fixed assets

	£
Cost	
At 1 December 2012	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>25,000</u>
Amortisation	
At 1 December 2012	-
Charge for the year	-
On disposals	<u>-</u>

At 30 November 2013	-
Net book values	
At 30 November 2013	25,000
At 30 November 2012	25,000

3 Tangible fixed assets

	£
Cost	
At 1 December 2012	5,464
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	5,464
Depreciation	
At 1 December 2012	3,269
Charge for the year	549
On disposals	-
At 30 November 2013	3,818
Net book values	
At 30 November 2013	1,646
At 30 November 2012	2,195

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