

Registered Number 05299693

JTB AUDIO LTD

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 25,000 | 25,000 |
| Tangible assets | 3 | 1,401 | 926 |
| | | <u>26,401</u> | <u>25,926</u> |
| Current assets | | | |
| Stocks | | 4,000 | 5,260 |
| Cash at bank and in hand | | 23,091 | 22,415 |
| | | <u>27,091</u> | <u>27,675</u> |
| Creditors: amounts falling due within one year | | <u>(75,684)</u> | <u>(67,949)</u> |
| Net current assets (liabilities) | | <u>(48,593)</u> | <u>(40,274)</u> |
| Total assets less current liabilities | | <u>(22,192)</u> | <u>(14,348)</u> |
| Total net assets (liabilities) | | <u>(22,192)</u> | <u>(14,348)</u> |
| Capital and reserves | | | |
| Called up share capital | | 10 | 10 |
| Profit and loss account | | (22,202) | (14,358) |
| Shareholders' funds | | <u>(22,192)</u> | <u>(14,348)</u> |

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2017

And signed on their behalf by:
Mr Jason Brooks, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Goodwill

Representing goodwill on incorporation

Going concern

The director has agreed and confirmed to support the company for 12 months after the date of signing the financial statements

2 Intangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 December 2015 | 25,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 November 2016 | <u>25,000</u> |
| Amortisation | |
| At 1 December 2015 | - |
| Charge for the year | - |

| | |
|------------------------|--------|
| On disposals | - |
| At 30 November 2016 | - |
| Net book values | |
| At 30 November 2016 | 25,000 |
| At 30 November 2015 | 25,000 |

3 Tangible fixed assets

| | |
|------------------------|-------|
| | £ |
| Cost | |
| At 1 December 2015 | 5,464 |
| Additions | 942 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 November 2016 | 6,406 |
| Depreciation | |
| At 1 December 2015 | 4,538 |
| Charge for the year | 467 |
| On disposals | - |
| At 30 November 2016 | 5,005 |
| Net book values | |
| At 30 November 2016 | 1,401 |
| At 30 November 2015 | 926 |

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