

REGISTERED NUMBER: 05299679 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

MEADOW FISHERY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MEADOW FISHERY LTD

COMPANY INFORMATION

for the Year Ended 31 December 2017

DIRECTORS:

J R Percival
Mrs C Percival

SECRETARY:

Mrs C Percival

REGISTERED OFFICE:

Meadow Farm & Fishery
Warrington Road
Mickle Trafford
Chester
CH2 4EB

REGISTERED NUMBER:

05299679 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

MEADOW FISHERY LTD (REGISTERED NUMBER: 05299679)**BALANCE SHEET****31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		9,000
Tangible assets	5		<u>6,282</u>		<u>3,425</u>
			6,282		12,425
CURRENT ASSETS					
Stocks		34,878		40,197	
Cash in hand		<u>85</u>		<u>130</u>	
		34,963		40,327	
CREDITORS					
Amounts falling due within one year	6	<u>39,344</u>		<u>32,372</u>	
NET CURRENT (LIABILITIES)/ASSETS			(4,381)		7,955
TOTAL ASSETS LESS CURRENT LIABILITIES			1,901		20,380
CREDITORS					
Amounts falling due after more than one year	7		<u>845</u>		<u>-</u>
NET ASSETS			1,056		20,380
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>956</u>		<u>20,280</u>
			1,056		20,380

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2018 and were signed on its behalf by:

Mrs C Percival - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Meadow Fishery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc. - 20% on reducing balance and 12.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

90,000

AMORTISATION

At 1 January 2017

81,000

Charge for year

9,000

At 31 December 2017

90,000

NET BOOK VALUE

At 31 December 2017

-

At 31 December 2016

9,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc.**
£

COST

At 1 January 2017

21,841

Additions

3,255

At 31 December 2017

25,096

DEPRECIATION

At 1 January 2017

18,416

Charge for year

398

At 31 December 2017

18,814

NET BOOK VALUE

At 31 December 2017

6,282

At 31 December 2016

3,425

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	18,923	19,612
Trade creditors	4,399	7,597
Taxation and social security	593	1,066
Other creditors	15,429	4,097
	<u>39,344</u>	<u>32,372</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>845</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.