ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

MEADOW FISHERY LTD

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for the Year Ended 31 December 2014

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MEADOW FISHERY LTD

COMPANY INFORMATION

for the Year Ended 31 December 2014

DIRECTORS:J R Percival
Mrs C Percival

SECRETARY: Mrs C Percival

REGISTERED OFFICE: Meadow Farm & Fishery

Warrington Road Mickle Trafford

Chester CH2 4EB

REGISTERED NUMBER: 05299679 (England and Wales)

ACCOUNTANTS: Musker & Garrett Limited

Chartered Accountants

Edward House

North Mersey Business Centre Knowsley Industrial Park

Liverpool Merseyside L33 7UY

ABBREVIATED BALANCE SHEET

31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		27,000		36,000
Tangible assets	3		9,635		7,925
			36,635		43,925
CURRENT ASSETS					
Stocks		34,426		42,378	
Debtors		1,120		375	
Cash in hand		70		100	
		35,616		42,853	
CREDITORS					
Amounts falling due within one year		26,091		29,238	
NET CURRENT ASSETS			9,525		13,615
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>46,160</u>		<u>57,540</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			46,060		57,440
SHAREHOLDERS' FUNDS			46,160		57,540

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2015 and were signed on its behalf by:

Mrs C Percival - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.

- 20% on reducing balance and 1% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	3 -
At I January 2014	
and 31 December 2014	90,000
AMORTISATION	
At 1 January 2014	54,000
Amortisation for year	9,000
At 31 December 2014	63,000
NET BOOK VALUE	
At 31 December 2014	27,000
At 31 December 2013	<u>36,000</u>

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NOTES TO THE ABBREVIATED ACCOUNTS - continued

for the Year Ended 31 December 2014

3.	TANGIBLE	FIXED ASSETS			
					Total
					£
	COST				
	At 1 January	2014			25,774
	Additions				3,500
	At 31 Decem	ber 2014			29,274
	DEPRECIA	TION			
	At 1 January	2014			17,849
	Charge for ye	ear			1,790
	At 31 Decem	ber 2014			19,639
	NET BOOK	VALUE			
	At 31 Decem	ber 2014			9,635
	At 31 December 2013				7,925
4.	CALLED U	P SHARE CAPITAL			
	Allotted, issu	ed and fully paid:			
	Number:	Class:	Nominal	2014	2013
			value:	£	£
	100	Ordinary	£1	<u>100</u>	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.