

**Registered Number 05299679**

**Meadow Fishery Ltd**

**Abbreviated Accounts**

**31 December 2010**

**Meadow Fishery Ltd**

**Registered Number 05299679**

**Company Information**

**Registered Office:**

Warrington Road  
Mickle Trafford  
Chester  
Cheshire  
CH2 4EB

**Reporting Accountants:**

Musker & Garrett Ltd

23 Farnworth Street  
Widnes  
Cheshire  
WA8 9LH

Meadow Fishery Ltd

Registered Number 05299679

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	63,000	72,000
Tangible	3	11,906	13,803
		<u>74,906</u>	<u>85,803</u>
<b>Current assets</b>			
Stocks		60,084	66,777
Cash at bank and in hand		644	238
Total current assets		<u>60,728</u>	<u>67,015</u>
<b>Creditors: amounts falling due within one year</b>		(58,597)	(78,243)
<b>Net current assets (liabilities)</b>		2,131	(11,228)
<b>Total assets less current liabilities</b>		<u>77,037</u>	<u>74,575</u>
<b>Total net assets (liabilities)</b>		<u>77,037</u>	<u>74,575</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		76,937	74,475
<b>Shareholders funds</b>		<u>77,037</u>	<u>74,575</u>

- 
- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 April 2011

And signed on their behalf by:

**J R Percival, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	12.5% on reducing balance
Motor vehicles	20% on reducing balance

**2 Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	90,000
At 31 December 2010	<u>90,000</u>

**Amortisation**

	At 01 January 2010	18,000
	Charge for year	<u>9,000</u>
	At 31 December 2010	<u>27,000</u>
	<b>Net Book Value</b>	
	At 31 December 2010	63,000
	At 31 December 2009	<u>72,000</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2010	-	26,099
At 31 December 2010	-	<u>26,099</u>
<b>Depreciation</b>		
At 01 January 2010		12,296
Charge for year	-	<u>1,897</u>
At 31 December 2010	-	<u>14,193</u>
<b>Net Book Value</b>		
At 31 December 2010		11,906
At 31 December 2009	-	<u>13,803</u>

4 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100