

Registered Number 05299679

Meadow Fishery Ltd

Abbreviated Accounts

31 December 2011

Meadow Fishery Ltd

Registered Number 05299679

Company Information

Registered Office:

Warrington Road
Mickle Trafford
Chester
Cheshire
CH2 4EB

Reporting Accountants:

Musker & Garrett Ltd
Chartered Accountants
23 Farnworth Street
Widnes
Cheshire
WA8 9LH

Meadow Fishery Ltd

Registered Number 05299679

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	54,000	63,000
Tangible	3	11,007	11,906
		<u>65,007</u>	<u>74,906</u>
Current assets			
Stocks		53,426	60,084
Debtors		2,219	0
Cash at bank and in hand		83	644
Total current assets		<u>55,728</u>	<u>60,728</u>
Creditors: amounts falling due within one year		(36,941)	(58,597)
Net current assets (liabilities)		18,787	2,131
Total assets less current liabilities		<u>83,794</u>	<u>77,037</u>
Total net assets (liabilities)		<u>83,794</u>	<u>77,037</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		83,694	76,937
Shareholders funds		<u>83,794</u>	<u>77,037</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2012

And signed on their behalf by:

J R Percival, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	12.5% on reducing balance
Motor vehicles	20% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2011	90,000
At 31 December 2011	<u>90,000</u>

Amortisation

	At 01 January 2011	27,000
	Charge for year	<u>9,000</u>
	At 31 December 2011	<u>36,000</u>
	Net Book Value	
	At 31 December 2011	54,000
	At 31 December 2010	<u>63,000</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 January 2011		26,099
Additions		1,400
Disposals	-	<u>(1,725)</u>
At 31 December 2011	-	<u>25,774</u>
Depreciation		
At 01 January 2011		14,193
Charge for year		1,808
On disposals	-	<u>(1,234)</u>
At 31 December 2011	-	<u>14,767</u>
Net Book Value		
At 31 December 2011		11,007
At 31 December 2010	-	<u>11,906</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100