

**50 PROMENADE SOUTHPORT (RTM) COMPANY LIMITED**

**COMPANY NO. 05299395**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**



**50 Promenade Southport (RTM) Company Limited**

**Reg No. 05299395**

**Company Details**

**Directors**

Rachel Brown  
Andrea Stoddart  
Roger Greaves

**Registered Office**

Flat 3  
50 Promenade  
Southport  
Merseyside  
PR9 0DX

**Registered Number** 05299395

**50 Promenade Southport(RTM) Company Limited**

**Reg No. 05299395**

**Report of the Directors for the year ended 30<sup>th</sup> November 2017**

**Principal Activity**

Incorporated in 2004 as a private company limited by guarantee, the function of the business is to manage a block of six flats, located in Southport, Merseyside. The company does not operate for profit and membership is restricted to qualifying personnel. The company is limited by guarantee with the liability of members being limited to £1 each, in the event of the company being wound up.


**Directors**

The directors during the year under review were-

Rachel Brown  
Andrea Stoddart  
Roger Greaves

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

On behalf of the board



**Rachel Brown – Director**

9/5/18

**50 Promenade Southport(RTM) Company Limited****Reg No. 05299395****Income and Expenditure Account  
For the year ended 30 November 2017**

	Notes	16-17 £	15-16 £
<b>Income</b>			
Maintenance	1	2880	2880
Other Income		0	0
		<hr/>	<hr/>
<b>Total Income</b>		<b>£ 2880</b>	<b>£ 2880</b>
		<hr/>	<hr/>
<b>Expenditure</b>			
Maintenance Costs	2	819	199
Electricity		179	182
Admin Costs- Companies House		13	13
Building Insurance		872	796
Cleaning		520	520
		<hr/>	<hr/>
<b>Total Expenditure</b>		<b>£ 2403</b>	<b>£1710</b>
<b>Tax</b>		<b>Nil</b>	<b>Nil</b>
<b>Surplus(Deficit) carried fwd</b>		<b>£ 477</b>	<b>1170</b>

The accompanying notes are an integral part of this income and expenditure account.

**Balance Sheet**  
**As at 30 November 2017**

	Notes	16-17 £	15-16 £
<b>Fixed Assets</b>		0	0
<b>Current Assets</b>			
Cash at Bank		4400	3870
Debtors	3	87	87
<b>Current Liabilities</b>			
Creditors	4	356	303
<b>Net Assets</b>		<b><u>£ 4131</u></b>	<b><u>£3654</u></b>
<b>Capital and Reserves</b>			
<b>Members Funds</b>	5	<b><u>£ 4131</u></b>	<b><u>£3654</u></b>

For the year ending 30<sup>th</sup> November 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts, and prepare financial statements which give a true and fair view of the state of affairs of the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 9/5/18  
and signed on its behalf by



Rachel Brown - Director

**Notes****1. Maintenance Payments**

The company's source of income is maintenance payments of £40 per month for 12 months from each of the six flat owners.

**2. Maintenance Costs**

£69 plumbing

£750 render to building

**3. Debtors**

Outstanding maintenance charges – £87

(Flat 5 - £65.67, Flat 6- £19.98, Flat 2 - £1.51)

**4. Creditors**

Prepaid maintenance charges – £206.44

(Flat 3 - £206.44)

Electricity Accrual-Scottish Power £150

**5. Members Funds**

Surplus	Year 04-05	£1091
	Year 05-06	£1612
	Year 06-07	(£1975)
	Year 07-08	£410
	Year 08-09	£955
	Year 09-10	£162
	Year 10-11	(£982)
	Year 11-12	£607
	Year 12-13	£781
	Year 13-14	(£1149)
	Year 14-15	£972
	Year 15-16	£1170
	Year 16-17	£477

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£4131