

50 PROMENADE SOUTHPORT (RTM) LIMITED

COMPANY NO. 05299395

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2007**



Company Details

Directors

The directors during the year under review were –

Kathleen Ikin

Rachel Brown

Lisa Stevens Resigned 14th September 2007

Andrea Stoddart Appointed 17th September 2007

Company Secretary

Keith Ikin

Registered Office

Flat 2

50 Promenade

Southport

Merseyside

PR9 0DX

Principal Activity

Incorporated in 2004 as a private company limited by guarantee, the primary function of the business is to manage a block of six flats, located in Southport, Merseyside. The company does not operate for profit and membership is restricted to qualifying personnel.

50 Promenade Southport(RTM) Limited**Reg No. 05299395****Income and Expenditure Account
For the year ended 30 November 2007**

	Notes	06-07 £	05-06 £
Income			
Maintenance	1	1920	1800
Other Income	2	2040	1171
		<hr/>	<hr/>
Total Income		£ 3960	£ 2971
		<hr/>	<hr/>
		-	
Expenditure			
Maintenance Costs		4140	173
Electricity		358	
Admin Costs		30	15
Building Insurance		1407	1171
		<hr/>	<hr/>
Total Expenditure		£ 5935	£1359
Tax		Nil	Nil
Surplus(Deficit) carried fwd		£ (1975)	£1612

The accompanying notes are an integral part of this income and expenditure account

Balance Sheet
As at 30 November 2007

	Notes	06-07 £	05-06 £
Fixed Assets		Nil	Nil
Current Assets			
Cash at Bank		331	2461
Debtors	3	427	282
Current Liabilities			
Creditors	4	30	40
Net Assets		<u>£ 728</u>	<u>£2703</u>
Capital and Reserves			
Members Funds	5	<u>£728</u>	<u>£2703</u>

The accompanying notes are an integral part of this balance sheet.

1. The first part of the document is a list of names and addresses of the members of the committee.

2. The second part of the document is a list of names and addresses of the members of the committee.

3. The third part of the document is a list of names and addresses of the members of the committee.

4. The fourth part of the document is a list of names and addresses of the members of the committee.

5. The fifth part of the document is a list of names and addresses of the members of the committee.

6. The sixth part of the document is a list of names and addresses of the members of the committee.

7. The seventh part of the document is a list of names and addresses of the members of the committee.

8. The eighth part of the document is a list of names and addresses of the members of the committee.

Statements

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for –

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the board of directors on 14/7/08

and signed on its behalf :



Rachel Brown
Director



Keith Ikin
Company Secretary

1. Maintenance Payments

The company's source of income is maintenance payments of £35 per month from each of the six tenants, which was raised from £25 per month on 1st October 07

2. Other Income

Additional funds from Flat Owners to cover the new roof at the front of the property.

3. Debtors

Outstanding maintenance charges – Flat 1 £75
Flat 2 £20
Flat 3 £45
Flat 4 £20
Flat 5 £267

4. Creditors

Prepaid maintenance charges – Flat 6 £15

Other creditors Companies House(RS Brown) £15

5. Members Funds

Surplus	Year 04-05	£1091
	Year 05-06	£1612
	Year 06-07	(£1975)

		£728