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REGISTERED NUMBER: 05298643 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

ABL (REDHILL) LIMITED



ABL (REDHILL) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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ABL (REDHILL) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

D Morriss
Mrs S E Morriss

SECRETARY:

Mrs S E Morriss

REGISTERED OFFICE:

42-44 Holmethorpe Avenue
Redhill
Surrey
RH1 2NL

REGISTERED NUMBER:

05298643 (England and Wales)

AUDITORS:

John Williams and Co
Chartered Accountants
Statutory Auditors
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

ABL (REDHILL) LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their strategic report for the year ended 31 December 2013.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risk to the business would be the loss of several key accounts. The directors are pleased to report that they have secured five year contracts for the majority of the key accounts. Due to the long standing nature of these relationships there is every expectation that these contracts will be renewed on a similar basis.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D Morriss', is written over a horizontal dotted line.

D Morriss - Director

Date: 17 July 2014

ABL (REDHILL) LIMITED

REPORT OF THE DIRECTORS **FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors present their report with the accounts of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of motor vehicle body repairs.

DIVIDENDS

An interim dividend of £50000 per share was paid on 6 April 2013. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 December 2013 will be £100,000.

FUTURE DEVELOPMENTS

The company is expected to continue generating steady growth based on developing the company's existing market.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

D Morriss

Mrs S E Morriss

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.


ABL (REDHILL) LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013

AUDITORS

The auditors, John Williams and Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
D Morriss - Director

Date: 17 July 2014

REPORT OF THE INDEPENDENT AUDITORS TO
ABL (REDHILL) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages six to fourteen, together with the full financial statements of ABL (Redhill) Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

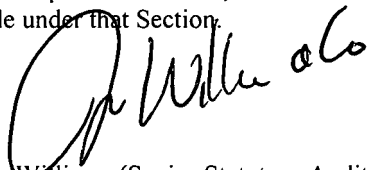
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Williams (Senior Statutory Auditor)
for and on behalf of John Williams and Co
Chartered Accountants
Statutory Auditors
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Date: 17/7/2014

ABL (REDHILL) LIMITED**ABBREVIATED PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
TURNOVER		2,315,436	2,196,124
Cost of sales		(1,149,848)	(1,134,919)
		<hr/>	<hr/>
		1,165,588	1,061,205
Administrative expenses		1,004,503	884,007
		<hr/>	<hr/>
OPERATING PROFIT	3	161,085	177,198
Interest payable and similar charges	4	2,574	885
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		158,511	176,313
Tax on profit on ordinary activities	5	38,989	38,002
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		<u>119,522</u>	<u>138,311</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	7	172,499	209,805
CURRENT ASSETS			
Stocks	8	24,421	18,454
Debtors	9	1,196,910	876,456
Cash at bank and in hand		3,401	48,380
		1,224,732	943,290
CREDITORS			
Amounts falling due within one year	10	900,687	661,531
NET CURRENT ASSETS		324,045	281,759
TOTAL ASSETS LESS CURRENT LIABILITIES		496,544	491,564
CREDITORS			
Amounts falling due after more than one year	11	(11,444)	(24,854)
PROVISIONS FOR LIABILITIES	14	(16,879)	(18,011)
NET ASSETS		468,221	448,699
CAPITAL AND RESERVES			
Called up share capital	15	2	2
Profit and loss account	16	468,219	448,697
SHAREHOLDERS' FUNDS	20	468,221	448,699

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 17 July 2014 and were signed on its behalf by:



D Morriss - Director

ABL (REDHILL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Turnover

Turnover represents net invoiced value of services performed derived from ordinary activities, stated after trade discounts and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10-30% on cost
Motor vehicles	- 15% on cost
Office equipment	- 15-30% on cost

Stocks and work-in-progress

Stocks and work-in-progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	702,641	621,826
Social security costs	63,995	63,222
	<u>766,636</u>	<u>685,048</u>

ABL (REDHILL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2013**2. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2013	2012
Directors	2	2
Administrative	5	4
Workshop	14	15
	<u>21</u>	<u>21</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Other operating leases	41,125	47,234
Depreciation - owned assets	29,061	27,679
Depreciation - assets on hire purchase contracts	8,245	3,916
Auditors' remuneration	1,113	1,050
Auditors' remuneration for non audit work	1,113	1,050
	<u>-</u>	<u>-</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2013	2012
	£	£
Bank interest	122	36
Hire purchase	2,452	849
	<u>2,574</u>	<u>885</u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	40,120	38,719
Deferred tax	(1,131)	(717)
Tax on profit on ordinary activities	<u>38,989</u>	<u>38,002</u>

ABL (REDHILL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2013**5. TAXATION - continued****Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2013 £	2012 £
Profit on ordinary activities before tax	<u>158,511</u>	<u>176,313</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 22.680% (2012 - 23.568%)	35,950	41,553
Effects of:		
Expenses not deductible for tax purposes	-	59
Capital allowances in excess of depreciation	-	(2,893)
Depreciation in excess of capital allowances	<u>4,170</u>	<u>-</u>
Current tax charge	<u>40,120</u>	<u>38,719</u>

6. DIVIDENDS

	2013 £	2012 £
Interim	<u>100,000</u>	<u>-</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2013 and 31 December 2013	<u>43,277</u>	<u>130,401</u>	<u>96,928</u>
DEPRECIATION			
At 1 January 2013	27,287	22,279	62,022
Charge for year	<u>4,327</u>	<u>14,140</u>	<u>8,542</u>
At 31 December 2013	<u>31,614</u>	<u>36,419</u>	<u>70,564</u>
NET BOOK VALUE			
At 31 December 2013	<u>11,663</u>	<u>93,982</u>	<u>26,364</u>
At 31 December 2012	<u>15,990</u>	<u>108,122</u>	<u>34,906</u>

ABL (REDHILL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013****7. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2013 and 31 December 2013	54,965	14,925	340,496
DEPRECIATION			
At 1 January 2013	6,389	12,714	130,691
Charge for year	8,245	2,052	37,306
At 31 December 2013	14,634	14,766	167,997
NET BOOK VALUE			
At 31 December 2013	40,331	159	172,499
At 31 December 2012	48,576	2,211	209,805

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2013 and 31 December 2013	54,965
DEPRECIATION	
At 1 January 2013	6,389
Charge for year	8,245
At 31 December 2013	14,634
NET BOOK VALUE	
At 31 December 2013	40,331
At 31 December 2012	48,576

8. STOCKS

	2013 £	2012 £
Stocks and work-in-progress	24,421	18,454

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	123,814	135,742
Amounts owed by group undertakings	1,045,381	686,601
Other debtors	10	195
Prepayments and accrued income	27,705	53,918
	1,196,910	876,456

ABL (REDHILL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2013**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Hire purchase contracts (see note 12)	14,052	16,635
Trade creditors	197,252	180,814
Amounts owed to group undertakings	527,011	296,612
Tax	40,120	38,719
VAT	52,423	30,337
Other creditors	45,756	22,646
Accrued expenses	24,073	75,768
	<u>900,687</u>	<u>661,531</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	£	£
Hire purchase contracts (see note 12)	<u>11,444</u>	<u>24,854</u>

12. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	2013	2012
	£	£
Net obligations repayable:		
Within one year	14,052	16,635
Between one and five years	11,444	24,854
	<u>25,496</u>	<u>41,489</u>

The following operating lease payments are committed to be paid within one year:

	Other operating leases	
	2013	2012
	£	£
Expiring:		
Within one year	<u>-</u>	<u>14,999</u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2013	2012
	£	£
Hire purchase contracts	<u>25,496</u>	<u>41,489</u>

The outstanding balance on the hire purchase agreement is secured over the asset which was purchased under the agreement.

14. PROVISIONS FOR LIABILITIES

	2013	2012
	£	£
Deferred tax	<u>16,879</u>	<u>18,011</u>

ABL (REDHILL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

14. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2013	18,011
Accelerated capital allowances	(1,132)
	<hr/>
Balance at 31 December 2013	16,879
	<hr/>

15. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>

16. RESERVES

	Profit and loss account £
At 1 January 2013	448,697
Profit for the year	119,522
Dividends	(100,000)
	<hr/>
At 31 December 2013	468,219
	<hr/>

17. ULTIMATE PARENT COMPANY

ABL (Redhill) Limited is a wholly owned subsidiary of ABL Accident Repair Group Limited.

18. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Mr and Mrs D Morriss

The directors of the company

Included in administrative expenses is £85,620 (2012 - £85,620) rent payable to Mr and Mrs Morriss. This charge was at arms length in the ordinary course of business.

19. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr D Morriss, a director of the company.

ABL (REDHILL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

20. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013	2012
	£	£
Profit for the financial year	119,522	138,311
Dividends	(100,000)	-
	<hr/>	<hr/>
Net addition to shareholders' funds	19,522	138,311
Opening shareholders' funds	448,699	310,388
	<hr/>	<hr/>
Closing shareholders' funds	468,221	448,699
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