

REGISTERED NUMBER: 05298643 (England and Wales)

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**ABL (REDHILL) LIMITED**



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**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**ABL (REDHILL) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

D Morriss  
Mrs S E Morriss

**SECRETARY:**

Mrs S E Morriss

**REGISTERED OFFICE:**

42-44 Holmethorpe Avenue  
Holmethorpe Industrial Estate  
Redhill  
Surrey  
RH1 2NL

**REGISTERED NUMBER:**

05298643 (England and Wales)

**AUDITORS:**

John Williams and Co  
Chartered Accountants  
Statutory Auditors  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of motor vehicle body repairs.

**DIVIDENDS**

No interim dividend was paid during the year. The directors recommend a final dividend of £150000 per share.

The total distribution of dividends for the year ended 31 December 2015 will be £300,000.

**FUTURE DEVELOPMENTS**

The company is expected to continue generating steady growth based on developing the company's existing market.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

D Morriss  
Mrs S E Morriss

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**ABL (REDHILL) LIMITED (REGISTERED NUMBER: 05298643)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**AUDITORS**

The auditors, John Williams and Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
D Morriss - Director

Date: ..... 2 / 9 / ..... 2016

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ABL (REDHILL) LIMITED**

We have audited the financial statements of ABL (Redhill) Limited for the year ended 31 December 2015 on pages six to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note twenty to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

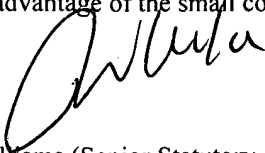
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ABL (REDHILL) LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



John Williams (Senior Statutory Auditor)  
for and on behalf of John Williams and Co  
Chartered Accountants  
Statutory Auditors  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

Date: .....3/9/.....2016

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		2,574,014	2,440,739
Cost of sales		1,302,174	1,236,634
<b>GROSS PROFIT</b>		1,271,840	1,204,105
Administrative expenses		982,257	1,038,526
<b>OPERATING PROFIT</b>	4	289,583	165,579
Interest payable and similar charges	5	1,907	1,216
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		287,676	164,363
Tax on profit on ordinary activities	6	49,922	22,796
<b>PROFIT FOR THE FINANCIAL YEAR</b>		237,754	141,567
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		237,754	141,567

The notes form part of these financial statements

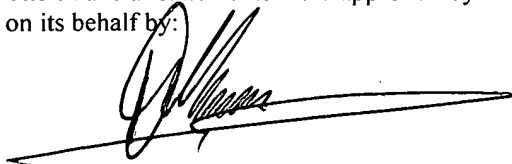


**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	8	160,276	140,703
<b>CURRENT ASSETS</b>			
Stocks	9	13,914	17,606
Debtors	10	1,939,328	1,791,725
Cash at bank and in hand		6,483	70,944
		<u>1,959,725</u>	<u>1,880,275</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>1,623,418</u>	<u>1,497,839</u>
<b>NET CURRENT ASSETS</b>		<u>336,307</u>	<u>382,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>496,583</u>	<u>523,139</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(27,083)	-
<b>PROVISIONS FOR LIABILITIES</b>	15	<u>(21,958)</u>	<u>(13,351)</u>
<b>NET ASSETS</b>		<u><u>447,542</u></u>	<u><u>509,788</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	16	2	2
Retained earnings	17	<u>447,540</u>	<u>509,786</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>447,542</u></u>	<u><u>509,788</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3/9/2016 and were signed on its behalf by:



.....  
D Morriss - Director

The notes form part of these financial statements

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2014</b>	2	468,219	468,221
<b>Changes in equity</b>			
Dividends	-	(100,000)	(100,000)
Total comprehensive income	-	141,567	141,567
<b>Balance at 31 December 2014</b>	2	509,786	509,788
<b>Changes in equity</b>			
Dividends	-	(300,000)	(300,000)
Total comprehensive income	-	237,754	237,754
<b>Balance at 31 December 2015</b>	2	447,540	447,542

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. THE ENTITY**

The company is a private company limited by shares incorporated in England. The registered office of the company is 42-44 Holmethorpe Avenue, Holmethorpe Industrial Estate, Redhill, Surrey RH1 2NL, and it trades from 35 Holmethorpe Avenue, Holmethorpe Industrial Estate, Redhill, Surrey, RH1 2NB.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

**Turnover**

Turnover represents net invoiced value of services performed derived from ordinary activities, stated after trade discounts and net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10-30% on cost
Motor vehicles	- 15% on cost
Office equipment	- 15-30% on cost

**Stocks and work-in-progress**

Stocks and work-in-progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. STAFF COSTS**

	2015	2014
	£	£
Wages and salaries	751,857	688,555
Social security costs	62,959	66,959
	<u>814,816</u>	<u>755,514</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Directors	2	2
Administrative	8	7
Workshop	11	8
	<u>21</u>	<u>17</u>

**4. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2015	2014
	£	£
Hire of plant and machinery	6,896	2,443
Other operating leases	38,183	40,085
Depreciation - owned assets	33,629	28,994
Depreciation - assets on hire purchase contracts	3,802	6,802
Profit on disposal of fixed assets	(907)	-
Auditors' remuneration	1,325	1,250
	<u>-</u>	<u>-</u>
Directors' remuneration	-	-

**5. INTEREST PAYABLE AND SIMILAR CHARGES**

	2015	2014
	£	£
Hire purchase	<u>1,907</u>	<u>1,216</u>

**6. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	41,313	26,325
Adjustment re prior year	1	-
	<u>41,314</u>	<u>26,325</u>
Total current tax	41,314	26,325
Deferred tax	8,608	(3,529)
	<u>49,922</u>	<u>22,796</u>
Tax on profit on ordinary activities	49,922	22,796

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**6. TAXATION - continued**

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	<u>287,676</u>	<u>164,363</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.233% (2014 - 20.974%)	58,205	34,473
Effects of:		
Capital allowances in excess of depreciation	(7,780)	-
Depreciation in excess of capital allowances	-	3,413
Group Relief	(9,110)	(11,561)
Deferred tax provision	<u>8,607</u>	<u>(3,529)</u>
Total tax charge	<u>49,922</u>	<u>22,796</u>

**7. DIVIDENDS**

	2015 £	2014 £
Interim	<u>300,000</u>	<u>100,000</u>

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2015	43,277	134,401	96,928
Additions	-	2,147	-
At 31 December 2015	<u>43,277</u>	<u>136,548</u>	<u>96,928</u>
<b>DEPRECIATION</b>			
At 1 January 2015	35,941	50,959	79,089
Charge for year	4,327	14,880	8,512
Eliminated on disposal	-	-	-
At 31 December 2015	<u>40,268</u>	<u>65,839</u>	<u>87,601</u>
<b>NET BOOK VALUE</b>			
At 31 December 2015	<u>3,009</u>	<u>70,709</u>	<u>9,327</u>
At 31 December 2014	<u>7,336</u>	<u>83,442</u>	<u>17,839</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**8. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 January 2015	54,965	14,925	344,496
Additions	60,990	460	63,597
Disposals	(16,485)	-	(16,485)
At 31 December 2015	99,470	15,385	391,608
<b>DEPRECIATION</b>			
At 1 January 2015	22,879	14,925	203,793
Charge for year	9,574	138	37,431
Eliminated on disposal	(9,892)	-	(9,892)
At 31 December 2015	22,561	15,063	231,332
<b>NET BOOK VALUE</b>			
At 31 December 2015	76,909	322	160,276
At 31 December 2014	32,086	-	140,703

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2015	38,480
Additions	60,990
Transfer to ownership	(38,480)
At 31 December 2015	60,990
<b>DEPRECIATION</b>	
At 1 January 2015	12,987
Charge for year	3,802
Transfer to ownership	(12,987)
At 31 December 2015	3,802
<b>NET BOOK VALUE</b>	
At 31 December 2015	57,188
At 31 December 2014	25,493

**9. STOCKS**

	2015 £	2014 £
Stocks and work-in-progress	13,914	17,606

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade debtors	136,653	49,906
Amounts owed by group undertakings	1,769,689	1,693,646
Other debtors	461	7,265
Prepayments and accrued income	32,525	40,908
	<u>1,939,328</u>	<u>1,791,725</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Hire purchase contracts (see note 13)	15,962	11,444
Trade creditors	139,663	200,935
Amounts owed to group undertakings	1,296,901	1,119,264
Tax	41,313	26,325
VAT	24,255	44,556
Other creditors	67,519	59,701
Accrued expenses	37,805	35,614
	<u>1,623,418</u>	<u>1,497,839</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	£	£
Hire purchase contracts (see note 13)	<u>27,083</u>	<u>-</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2015	2014
	£	£
Net obligations repayable:		
Within one year	15,962	11,444
Between one and five years	<u>27,083</u>	<u>-</u>
	<u>43,045</u>	<u>11,444</u>

**14. SECURED DEBTS**

The following secured debts are included within creditors:

	2015	2014
	£	£
Hire purchase contracts	<u>43,045</u>	<u>11,444</u>

The outstanding balance on the hire purchase agreement is secured over the asset which was purchased under the agreement.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**15. PROVISIONS FOR LIABILITIES**

	2015	2014
	£	£
Deferred tax	<u>21,958</u>	<u>13,351</u>
		Deferred tax
		£
Balance at 1 January 2015		13,351
Accelerated capital allowances		<u>8,607</u>
Balance at 31 December 2015		<u>21,958</u>

**16. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**17. RESERVES**

	Retained earnings
	£
At 1 January 2015	509,786
Profit for the year	237,754
Dividends	<u>(300,000)</u>
At 31 December 2015	<u>447,540</u>

**18. ULTIMATE PARENT COMPANY**

ABL (Redhill) Limited is a wholly owned subsidiary of ABL Accident Repair Group Limited whose registered office is 42-44 Holmethorpe Avenue, Holmethorpe Industrial Estate, Redhill, Surrey, RH1 2NL.

**19. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Mr and Mrs D Morriss**

The directors of the company

Included in administrative expenses is £125,000 (2014 - £120,000) rent payable to Mr and Mrs Morriss. This charge was at arms length in the ordinary course of business.

**20. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**21. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr D Morriss, a director of the company.

**RECONCILIATION OF EQUITY**

**1 JANUARY 2014**

**(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		140,703	-	140,703
<b>CURRENT ASSETS</b>				
Stocks		17,606	-	17,606
Debtors		1,791,725	-	1,791,725
Cash at bank and in hand		70,944	-	70,944
		1,880,275	-	1,880,275
<b>CREDITORS</b>				
Amounts falling due within one year		(1,497,839)	-	(1,497,839)
<b>NET CURRENT ASSETS</b>		382,436	-	382,436
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		523,139	-	523,139
<b>PROVISIONS FOR LIABILITIES</b>		(13,351)	-	(13,351)
<b>NET ASSETS</b>		509,788	-	509,788
<b>CAPITAL AND RESERVES</b>				
Called up share capital		2	-	2
Retained earnings		509,786	-	509,786
<b>SHAREHOLDERS' FUNDS</b>		509,788	-	509,788

**RECONCILIATION OF EQUITY - continued**  
**31 DECEMBER 2014**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		140,703	-	140,703
<b>CURRENT ASSETS</b>				
Stocks		17,606	-	17,606
Debtors		1,791,725	-	1,791,725
Cash at bank and in hand		70,944	-	70,944
		1,880,275	-	1,880,275
<b>CREDITORS</b>				
Amounts falling due within one year		(1,497,839)	-	(1,497,839)
<b>NET CURRENT ASSETS</b>		382,436	-	382,436
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		523,139	-	523,139
<b>PROVISIONS FOR LIABILITIES</b>		(13,351)	-	(13,351)
<b>NET ASSETS</b>		509,788	-	509,788
<b>CAPITAL AND RESERVES</b>				
Called up share capital		2	-	2
Retained earnings		509,786	-	509,786
<b>SHAREHOLDERS' FUNDS</b>		509,788	-	509,788

**RECONCILIATION OF PROFIT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	<b>UK GAAP £</b>	<b>Effect of transition to FRS 102 £</b>	<b>FRS 102 £</b>
<b>TURNOVER</b>	2,440,739	-	2,440,739
Cost of sales	(1,236,634)	-	(1,236,634)
<b>GROSS PROFIT</b>	1,204,105	-	1,204,105
Administrative expenses	(1,038,526)	-	(1,038,526)
<b>OPERATING PROFIT</b>	165,579	-	165,579
Interest payable and similar charges	(1,216)	-	(1,216)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	164,363	-	164,363
Tax on profit on ordinary activities	(22,796)	-	(22,796)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	141,567	-	141,567