

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

A. C. SAYLE LIMITED

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for the Year Ended 31 October 2016

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A. C. SAYLE LIMITED

Company Information
for the Year Ended 31 October 2016

DIRECTOR: Mr A Sayle

SECRETARY: Mrs M Sayle

REGISTERED OFFICE: Unit 3
Denmark Street
Maidenhead
Berkshire
SL6 7BN

REGISTERED NUMBER: 05298471

ACCOUNTANTS: Barnes Mayer Ltd
Unit 3
Denmark Street
Maidenhead
Berkshire
SL6 7BN

Abbreviated Balance Sheet

31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		9,256		11,569
			<u>9,256</u>		<u>11,569</u>
CURRENT ASSETS					
Debtors		4,253		11,186	
Cash at bank		<u>44,921</u>		<u>27,589</u>	
		49,174		38,775	
CREDITORS					
Amounts falling due within one year		<u>60,153</u>		<u>62,300</u>	
NET CURRENT LIABILITIES			<u>(10,979)</u>		<u>(23,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,723)</u>		<u>(11,956)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,823)</u>		<u>(12,056)</u>
SHAREHOLDERS' FUNDS			<u>(1,723)</u>		<u>(11,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2016 and were signed by:

Mr A Sayle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>3,000</u>
AMORTISATION	
At 1 November 2015 and 31 October 2016	<u>3,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	27,890
Additions	800
Disposals	(530)
At 31 October 2016	<u>28,160</u>
DEPRECIATION	
At 1 November 2015	16,321
Charge for year	3,086
Eliminated on disposal	(503)
At 31 October 2016	<u>18,904</u>
NET BOOK VALUE	
At 31 October 2016	<u>9,256</u>
At 31 October 2015	<u>11,569</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.