

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Prospect Capital Ltd

WEDNESDAY



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17/09/2008

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COMPANIES HOUSE

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for the Year Ended 30 November 2007

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Prospect Capital Ltd

Company Information
for the Year Ended 30 November 2007

DIRECTOR:

Mr J L Behar

SECRETARY:

Harvard Financial Partners Ltd

REGISTERED OFFICE:

2ND FLOOR
4 BROADGATE
LONDON
EC2M 2QS

REGISTERED NUMBER:

05298460

ACCOUNTANTS:

Harvard Financial Partners Limited
10 Beauchamp Place
Knightsbridge
London
SW3 1NQ

Prospect Capital Ltd

Abbreviated Balance Sheet
30 November 2007

	Notes	30 11 07 £	30 11 06 £
CURRENT ASSETS			
Debtors	2	26,239	2,701
Cash at bank and in hand		(2,487)	4,318
		<u>23,752</u>	<u>7,019</u>
CREDITORS			
Amounts falling due within one year		<u>21,135</u>	<u>5,731</u>
NET CURRENT ASSETS		<u>2,617</u>	<u>1,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,617</u>	<u>1,288</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>2,616</u>	<u>1,287</u>
SHAREHOLDERS' FUNDS		<u>2,617</u>	<u>1,288</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 31st July 2008 and were signed by



Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 11 07	30 11 06
	£	£
Other debtors	30,482	-
	<u> </u>	<u> </u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 07	30 11 06
			£	£
100	Ordinary Shares	1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid Number	Class	Nominal value	30 11 07	30 11 06
			£	£
1	Ordinary Shares	1	1	1
			<u> </u>	<u> </u>