

Registration number: 05298362

Heating Tech Ltd

Unaudited Abbreviated Accounts

AMENDED

for the Year Ended 30 November 2015

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Heating Tech Ltd
(Registration number: 05298362)
Abbreviated Balance Sheet as at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible assets	2	1,600	3,200
Tangible assets	2	<u>13,362</u>	<u>17,790</u>
		<u>14,962</u>	<u>20,990</u>
Current assets			
Debtors		12,300	13,947
Cash at bank and in hand		<u>69,620</u>	<u>92,734</u>
		81,920	106,681
Creditors: Amounts falling due within one year		<u>(87,090)</u>	<u>(112,480)</u>
Net current liabilities		<u>(5,170)</u>	<u>(5,799)</u>
Total assets less current liabilities		9,792	15,191
Accruals and deferred income		<u>(3,000)</u>	<u>(3,798)</u>
Net assets		<u>6,792</u>	<u>11,393</u>
Capital and reserves			
Called up share capital	3	7	4
Profit and loss account		<u>6,785</u>	<u>11,389</u>
Shareholders funds		<u>6,792</u>	<u>11,393</u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8/11/16 and signed on its behalf by:



Mr Mark East
Director

Heating Tech Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line at 10%

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance at 20%
Motor vehicles	Reducing balance at 25%

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Heating Tech Ltd
Notes to the Abbreviated Accounts (continued)

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	16,000	66,197	82,197
At 30 November 2015	16,000	66,197	82,197
Depreciation			
At 1 December 2014	12,800	48,407	61,207
Charge for the year	1,600	4,428	6,028
At 30 November 2015	14,400	52,835	67,235
Net book value			
At 30 November 2015	1,600	13,362	14,962
At 30 November 2014	3,200	17,790	20,990

Heating Tech Ltd
Notes to the Abbreviated Accounts (continued)

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>7</u>	<u>7</u>	<u>4</u>	<u>4</u>

New shares allotted

During the year 3 Ordinary having an aggregate nominal value of 3 were allotted for an aggregate consideration of 3.

4 Related party transactions

Transactions with directors

Dividends paid to directors

	2015 £	2014 £
Mr Mark East		
Dividend	<u>20,500</u>	<u>-</u>
Mr Peter McGenn		
Dividend	<u>20,500</u>	<u>-</u>

5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.