

**Registered Number 05298338**

**SCE TRADING CO LTD**

**Abbreviated Accounts**

**30 December 2012**

## Abbreviated Balance Sheet as at 30 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	126,000	135,000
Tangible assets	3	6,503	7,568
		<u>132,503</u>	<u>142,568</u>
<b>Current assets</b>			
Stocks		760	715
Debtors		115	105
Cash at bank and in hand		605	2,373
		<u>1,480</u>	<u>3,193</u>
<b>Creditors: amounts falling due within one year</b>	4	(68,806)	(67,394)
<b>Net current assets (liabilities)</b>		<u>(67,326)</u>	<u>(64,201)</u>
<b>Total assets less current liabilities</b>		<u>65,177</u>	<u>78,367</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(51,312)	(61,388)
<b>Total net assets (liabilities)</b>		<u>13,865</u>	<u>16,979</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		13,765	16,879
<b>Shareholders' funds</b>		<u>13,865</u>	<u>16,979</u>

- For the year ending 30 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

**Mr C Serghiou, Director**

**Notes to the Abbreviated Accounts for the period ended 30 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy****Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	180,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 December 2012	<u>180,000</u>
<b>Amortisation</b>	

At 1 January 2012	45,000
Charge for the year	9,000
On disposals	-
At 30 December 2012	<u>54,000</u>
<b>Net book values</b>	
At 30 December 2012	<u>126,000</u>
At 31 December 2011	<u>135,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	22,599
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 December 2012	<u>22,599</u>
<b>Depreciation</b>	
At 1 January 2012	15,031
Charge for the year	1,065
On disposals	-
At 30 December 2012	<u>16,096</u>
<b>Net book values</b>	
At 30 December 2012	<u>6,503</u>
At 31 December 2011	<u>7,568</u>

### 4 Creditors

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	58,812	68,888
Instalment debts due after 5 years	21,312	31,387

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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