

Registered Number: 05297924

England and Wales

BADBURY DEVELOPMENTS LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2013

BADBURY DEVELOPMENTS LTD
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BADBURY DEVELOPMENTS LTD
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,359	704
		3,359	704
Current assets			
Stocks		3,083,806	2,142,026
Debtors		17,209	73,898
Cash at bank and in hand		30,883	4,710
		3,131,898	2,220,634
Creditors: amounts falling due within one year	3	(3,083,350)	(2,132,849)
Net current assets		48,548	87,785
Total assets less current liabilities		51,907	88,489
Net assets		51,907	88,489
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		50,907	87,489
Shareholders funds		51,907	88,489

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

S. Fisk Director

K. Gould Director

Date approved by the board: 17 July 2013

BADBURY DEVELOPMENTS LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at a rate calculated to write off the cost or valuation of the assets less their estimated residual value over their expected useful lives on the following basis:-

Plant and Machinery

20% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BADBURY DEVELOPMENTS LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

2 Tangible fixed assets

Cost or valuation	Tangible fixed assets £
At 01 April 2012	1,943
Additions	3,500
Disposals	(917)
At 31 March 2013	4,526
Depreciation	
At 01 April 2012	1,239
Disposals	(661)
Charge for year	589
At 31 March 2013	1,167
Net book values	
At 31 March 2013	3,359
At 31 March 2012	704

3 Creditors: amounts falling due within one year**2012**

Other creditors includes loans totalling £3,025,394 from K. Gould Family Trusts.

4 Share capital

Allotted called up and fully paid	2013 £	2012 £
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000

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