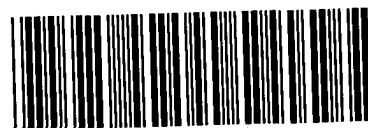


COMPANY REGISTRATION NUMBER 5297545

Abacus 246 Limited
ABBREVIATED ACCOUNTS
31 MARCH 2014

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Abacus 246 Limited
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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Abacus 246 Limited
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		-	41
		-	41
CURRENT ASSETS			
Debtors		12,208	15,574
Cash at bank and in hand		4,769	1,661
		16,977	17,235
CREDITORS: Amounts falling due within one year		15,411	16,300
NET CURRENT ASSETS		1,566	935
TOTAL ASSETS LESS CURRENT LIABILITIES		1,566	976
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		1,564	974
SHAREHOLDERS' FUNDS		1,566	976

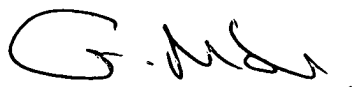
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2014.



MS G MOLE
Director

Company Registration Number: 5297545

The notes on pages 2 to 3 form part of these abbreviated accounts.

Abacus 246 Limited

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Licence fee	Amortised over 5 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	33% Straight line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Abacus 246 Limited
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013 and 31 March 2014	<u>500</u>	<u>2,531</u>	<u>3,031</u>
DEPRECIATION			
At 1 April 2013	500	2,490	2,990
Charge for year	<u>—</u>	<u>41</u>	<u>41</u>
At 31 March 2014	<u>500</u>	<u>2,531</u>	<u>3,031</u>
NET BOOK VALUE			
At 31 March 2014	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2013	<u>—</u>	<u>41</u>	<u>41</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>