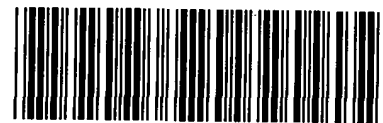


COMPANY REGISTRATION NUMBER 05297545

Abacus 246 Limited
ABBREVIATED ACCOUNTS
31 MARCH 2016

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Abacus 246 Limited
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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Abacus 246 Limited
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	£	2015 £
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			<u>71</u>	<u>142</u>
			<u>71</u>	<u>142</u>
CURRENT ASSETS				
Debtors		13,983		9,700
Cash at bank and in hand		<u>3,751</u>		<u>4,602</u>
		17,734		14,302
CREDITORS: Amounts falling due within one year		<u>16,878</u>		<u>13,642</u>
NET CURRENT ASSETS			<u>856</u>	<u>660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>927</u>	<u>802</u>
CAPITAL AND RESERVES				
Called up equity share capital	3		2	2
Profit and loss account			<u>925</u>	<u>800</u>
SHAREHOLDERS' FUNDS			<u>927</u>	<u>802</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 December 2016.



Ms G Mole
Director

Company Registration Number: 05297545

The notes on pages 2 to 3 form part of these abbreviated accounts.

Abacus 246 Limited
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Licence fee	Amortised over 5 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	33% Straight line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Abacus 246 Limited
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015 and 31 March 2016	<u>500</u>	<u>2,745</u>	<u>3,245</u>
DEPRECIATION			
At 1 April 2015	500	2,603	3,103
Charge for year	<u>—</u>	<u>71</u>	<u>71</u>
At 31 March 2016	<u>500</u>	<u>2,674</u>	<u>3,174</u>
NET BOOK VALUE			
At 31 March 2016	<u>—</u>	<u>71</u>	<u>71</u>
At 31 March 2015	<u>—</u>	<u>142</u>	<u>142</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>