COMPANY REGISTRATION NUMBER 5297545

Abacus 246 Limited

ABBREVIATED ACCOUNTS

31 MARCH 2009

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Abacus 246 Limited

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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Abacus 246 Limited

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	2			
Intangible assets			100	200
Tangible assets			-	288
			100	488
CURRENT ASSETS				
Debtors		15,220		20,186
Cash at bank and in hand		7,021		9,128
		22,241		29,314
CREDITORS: Amounts falling due within one year		17,724		20,714
NET CURRENT ASSETS			4,517	8,600
TOTAL ASSETS LESS CURRENT LIABILITIES			4,617	9,088
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			4,616	9,087
SHAREHOLDERS' FUNDS			4,617	9,088

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 January 2010.

MS G MOLE
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

Abacus 246 Limited

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Licence fee	Amortised over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	33% Straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Abacus 246 Limited

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2008 and 31 March 2009	500	2,212	2,712
DEPRECIATION			
At 1 April 2008	300	1,924	2,224
Charge for year	100	288	388
At 31 March 2009	400	2,212	2,612
NET BOOK VALUE			
At 31 March 2009	100	–	100
At 31 March 2008	200	288	488

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2009 No	2009 £	2008 No	2008 £
Ordinary shares of £1 each	1	1	1	1