

COMPANY REGISTRATION NUMBER 5297545

Abacus 246 Limited
ABBREVIATED ACCOUNTS
31 MARCH 2012

MONDAY



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COMPANIES HOUSE

Abacus 246 Limited
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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Abacus 246 Limited
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>83</u>	<u>65</u>
		<u>83</u>	<u>65</u>
CURRENT ASSETS			
Debtors		13,937	9,698
Cash at bank and in hand		<u>3,330</u>	<u>6,903</u>
		<u>17,267</u>	<u>16,601</u>
CREDITORS: Amounts falling due within one year		<u>16,065</u>	<u>15,399</u>
NET CURRENT ASSETS		<u>1,202</u>	<u>1,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,285</u>	<u>1,267</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>1,283</u>	<u>1,265</u>
SHAREHOLDERS' FUNDS		<u>1,285</u>	<u>1,267</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Abacus 246 Limited

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 December 2012



MS G MOLE
Director

Company Registration Number 5297545

The notes on pages 3 to 4 form part of these abbreviated accounts.

Abacus 246 Limited

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Licence fee	Amortised over 5 years
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	33% Straight line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Abacus 246 Limited
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	500	2,407	2,907
Additions	<u>—</u>	<u>124</u>	<u>124</u>
At 31 March 2012	<u>500</u>	<u>2,531</u>	<u>3,031</u>
DEPRECIATION			
At 1 April 2011	500	2,342	2,842
Charge for year	<u>—</u>	<u>106</u>	<u>106</u>
At 31 March 2012	<u>500</u>	<u>2,448</u>	<u>2,948</u>
NET BOOK VALUE			
At 31 March 2012	<u>—</u>	<u>83</u>	<u>83</u>
At 31 March 2011	<u>—</u>	<u>65</u>	<u>65</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>