

Registered No 05297448

A-B-A-C-U-S 266 LIMITED

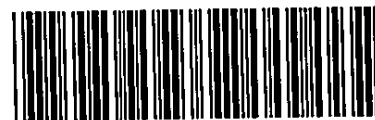
Report and Accounts

FOR THE PERIOD

1st April 2009 to 31st March 2010

Abacus 266 Ltd
Chartered Management Accountants
233 St Margarets Road
Ward End
Birmingham
B8 2DY

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COMPANIES HOUSE

A-B-A-C-U-S 266 LIMITED
Report & Accounts
31st March 2010

Contents

	Page
Company Information	1
Directors Report	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the accounts	6 & 7
Corporation Tax Computation	8

A-B-A-C-U-S 266 LIMITED
Company Information
31st March 2010

DIRECTORS

Mr S P McIlraith

COMPANY SECRETARY

Mrs J H. McIlraith

ACCOUNTANTS

Abacus 266 Ltd
233 St. Margarets Road
Ward End
Birmingham
B8 2DY

REGISTERED OFFICE

233 St Margarets Road
Ward End
Birmingham
West Midlands
B8 2DY

Registered Number

05297448

A-B-A-C-U-S 266 LIMITED
Directors Report
31st March 2010

The director presents his report and accounts for the year ended 31st March 2010

Principle Activities

The principle activity of the company was the provision of accountancy services

Director

The directors who served during the year and their interest in the share capital of the company were as follows:

	£1 Ordinary Shares	
	31st Mar 10	1st April 09
Mr S P McIlraith	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The report was approved by the board on 23rd December 2010 .



S P McIlraith
Director

233 St Margarets Road
Ward End
Birmingham
West Midlands
B8 2DY

A-B-A-C-U-S 266 LIMITED
Accountants Report
31st March 2010

**Accountants' report on the unaudited accounts
to the director of A-B-A-C-U-S 266 LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2010, set out on pages 4 to 7, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied

Abacus 266 Ltd
Chartered Management Accountants

233 St Margarets Road
Ward End
Birmingham
B8 2DY

A-B-A-C-U-S 266 LIMITED

PROFIT & LOSS ACCOUNT

For the Period 1st April 2009 to 31st March 2010

	2010 £	2009 £
Turnover	111,665	121,104
Cost of Sales	0	0
Gross Profit	<u>111,665</u>	<u>121,104</u>
Administrative expenses	54,944	44,886
Operating profit/(loss)	<u>56,721</u>	<u>76,218</u>
Interest receivable	0	0
Interest payable	808	881
Profit/(Loss) on ordinary activities before taxation	<u>55,913</u>	<u>77,098</u>
Tax on Profit on ordinary activities	11,917	16,533
Profit/(Loss) on ordinary activities after taxation	<u>43,996</u>	<u>60,565</u>
Dividends paid on ordinary shares	(46,831)	(57,690)
Retained profit(loss) for the financial year	<u>(2,835)</u>	<u>2,875</u>
Balance brought forward	<u>3,625</u> 790	<u>749</u> 3,625

A-B-A-C-U-S 266 LIMITED**BALANCE SHEET AS AT 31st March 2010**

	Note	2010 £	2009 £
Fixed Assets			
Tangible Assets	3	<u>0</u>	<u>1,514</u>
Current Assets			
Debtors & Prepayments	5	8,369	22,880
Cash at Bank and in hand		<u>4,438</u>	<u>3,625</u>
		12,807	26,505
Creditors			
amounts falling due within one year	6	(12,016)	(20,736)
Net Current Assets		<u>791</u>	<u>5,769</u>
Total assets less current liabilities		791	7,283
Creditors			
amounts falling due after more than one year		0	(3,657)
NET ASSETS		<u>791</u>	<u>3,626</u>
Capital and Reserves			
Called up share capital		1	1
Profit and Loss Account		790	3,625
SHAREHOLDERS FUNDS		<u>791</u>	<u>3,626</u>

For the year ending 31/03/10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime


S P McIlraith
Director

Approved by the Board on

23rd December 2010 .

A-B-A-C-U-S 266 LIMITED**NOTES TO THE ACCOUNTS****FOR THE PERIOD ENDED 31st March 2010****1) ACCOUNTING POLICIES**

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

(a) Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

(b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

(c) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows

Plant, equipment	33	33%	Straight Line
Fixtures & Fittings	20%		Straight Line
Licences	20%		Straight Line
Computer Hardware % Software	33	33%	Straight Line

(e) Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalized in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

(2) Operating Profit	2010	2009
	£	£
Operating Profit is stated after charging		
Depreciation of Owned Fixed Assets	1,514	3,696
Profit on sale of fixed assets	0	0
Depreciation of assets held under finance leases and hire purchase contracts	0	0
Directors Remuneration	0	0

(3) TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures & Fittings	Licences	Computer H/W & S/W	TOTAL
	£	£	£	£	£
Cost					
As at 1st April 09	10,133	550	500	3,027	14,210
Additions	0	0	0	0	0
Disposals					0
As at 31st Mar 10	10,133	550	500	3,027	14,210
Depreciation					
As at 1st April 09	8,619	550	500	3,027	12,696
Charge for the year	1,514	0	0	0	1,514
On disposals					0
As at 31st Mar 10	10,133	550	500	3,027	14,210
Net book value					
As at 31st Mar 10	0	0	0	0	0
As at 1st April 09	1,514	0	0	0	1,514
	2010	2009			
	£	£			
Net book value of plant and machinery above held under finance leases and hire purchase contracts	0	0			

(4) TAXATION	2010	2009
	£	£
Charge for the year		
Corporation tax at 21%	11,917	16,533
Under provision for prior years	0	0
	11,917	16,533

A-B-A-C-U-S 266 LIMITED**NOTES TO THE ACCOUNTS cont....
FOR THE PERIOD ENDED 31st March 2010**

(5)	Debtors	2010	2009
		£	£
	Trade Debtors	5,288	3,245
	Revenue & Customs	0	0
	Prepayments	0	0
	Sundry Debtors	3,081	19,635
		<u>8,369</u>	<u>22,880</u>
(6)	Creditors : amounts falling due within one year	2010	2009
		£	£
	Obligations under finance lease and hire purchase contracts	0	0
	Trade Creditors	0	0
	Bank Loan	0	0
	Other Taxes and social security costs	12,016	20,736
	Other Creditors	0	0
		<u>12,016</u>	<u>20,736</u>
(7)	Creditors : amounts falling due after one year	2010	2009
		£	£
	Bank Loan	0	3,657
		<u>0</u>	<u>3,657</u>
(8)	CALLED UP SHARES	2010	2009
		£	£
	Authorized .		
	Ordinary Shares of £1 each	1	1
		<u>1</u>	<u>1</u>
(9)	Capital Allowances		
		Pool	
		£	
	Bal B/fwd	3,401	
	Additions	0	
	FYA @ 50%	0	
	WDA @ 20%	(680)	
	Bal C/fwd	<u>2,721</u>	
(10)	Profit & Loss account	2010	2009
		£	£
	at 1st April	3,375	500
	Retained Profit/(Loss)	(2,835)	2,875
	at 31st March	<u>541</u>	<u>3,375</u>

A-B-A-C-U-S 266 LIMITED**CORPORATION TAX COMPUTATION
FOR THE PERIOD ENDING 31st March 2010****Company No. 05297448****Tax Ref 450/88233/20208**

	£
Profit/(Loss) per accounts	55,913
Add Depreciation	1,514
	<u>57,427</u>
Less Capital Allowances	(680)
Profits Chargeable to Corporation Tax	<u>56,747</u>

Losses B/Fwd

TOTAL PROFIT CHARGEABLE TO CORPORATION TAX	<u>56,747</u>
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Tax Payable :

Financial year 2010 at 21% on £56,747	11,916 83
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CORPORATION TAX DUE	<u>11,916 83</u>
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Capital Allowances Calculation

	Pool £	Claim £
WDV brought forward	3,401	
WDA 20%	<u>680</u>	680
	2,721	

Additions

FYA

WDV carried forward	<u>2,721</u>	<u>680</u>
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Summary

FYA claimed

WDA claimed

TOTAL CAPITAL ALLOWANCES	<u>680</u>
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