

05297406

# Stax (Farnham) Limited

Company Number: 5,297,406

## FINANCIAL STATEMENTS

For the period ended 30 November 2007

Stax (Farnham) Limited  
Burley  
237 Guildford Road  
Normandy  
Surrey GU12 6DX

THURSDAY



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COMPANIES HOUSE

# STAX (FARNHAM) LIMITED

## COMPANY INFORMATION

### DIRECTORS

M B Wildsmith

### SECRETARY

C J Lee

### COMPANY NUMBER

5,297,406

### REGISTERED OFFICE

Burley  
237 Guildford Road  
Normandy  
Surrey GU12 6DX

# STAX (FARNHAM) LIMITED

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# STAX (FARNHAM) LIMITED

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## DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2007

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The director presents the report and the financial statements for the year to 30 November 2007

### Principal activities

The company's principal activity is that of leisure facilities operators

### Directors

The directors who served during the period and their beneficial interest in the company's issued share capital were

	<u>Ordinary shares of £1 each</u>	
	<u>2007</u>	<u>2006</u>
M B Wildsmith	1	1

### Political and charitable contributions

The company made charitable donations during the year amounting to £nil (2005 £nil)

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 14 January 2008 and signed on its behalf



C J Lee  
Secretary

# STAX (FARNHAM) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 NOVEMBER 2007

		Year ended 30 November 2007 £	Year ended 30 November 2006 £
	Note		
TURNOVER	1,2	0	0
Cost of sales	2	<u>0</u>	<u>0</u>
GROSS PROFIT		0	0
Administrative expenses		<u>(75)</u>	<u>(130)</u>
OPERATING PROFIT/(LOSS)	3	(75)	(130)
Interest receivable		0	0
Interest payable		<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(75)	(130)
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	4	<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(75)	(130)
DIVIDENDS		<u>0</u>	<u>0</u>
RETAINED PROFIT/(LOSS) FOR THE PERIOD		(75)	(130)
PROFIT/(LOSS) BROUGHT FORWARD		<u>(130)</u>	<u>0</u>
RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u>(£205)</u>	<u>(£130)</u>

The notes on pages 4 to 5 form part of these financial statements

# STAX (FARNHAM) LIMITED

## BALANCE SHEET AS AT 30 NOVEMBER 2007

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Stocks and work in progress	6	0	0
Debtors and prepayments	6	10,000	0
Cash at Bank and in hand		0	1
		<u>10,000</u>	<u>1</u>
<b>CREDITORS amounts falling due within one year</b>			
	7	(10,160)	(130)
		<u>(10,160)</u>	<u>(130)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(160)</u>	<u>(129)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(£160)</u>	<u>(£129)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	45	1
Profit and loss account		<u>(205)</u>	<u>(130)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(£160)</u>	<u>(£129)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of the affairs of the company as at 30 November 2006 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 14 January 2008 and signed on its behalf



M B Wildsmith

Director

# STAX (FARNHAM) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2007

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### 1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### 1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. This is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Fixtures and fittings - 25% reducing balance

### 2 TURNOVER

Turnover in the period amounted to £nil (2006: £nil) and comprised entirely of UK turnover

### 3 OPERATING PROFIT OR LOSS

The operating profit or loss is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets owned by the company	Nil	Nil
Auditors remuneration	Nil	Nil

No director received any emoluments

# STAX (FARNHAM) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2007

### 4 TAXATION

	2007 £	2006 £
Current period taxation		
UK corporation tax at 19% (2006 - 19%)	0	0

### 5 TANGIBLE FIXED ASSETS

There were no tangible fixed assets at the start, end or at any time during the period

### 6 DEBTORS AND WORK IN PROGRESS

	2007 £	2006 £
Stocks and work in progress	0	0
Debtors and prepayments	10,000	0
	<u>£10,000</u>	<u>£0</u>

### 7 CREDITORS

	2007 £	2006 £
Amounts falling due within one year		
Accruals and deferred income	10,000	0
Creditors and accruals	0	0
Other creditors	160	130
Corporation tax creditor	0	0
	<u>£10,160</u>	<u>£130</u>

### 8 CALLED UP SHARE CAPITAL

	2007 £	2006 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
<b>Alloted, called up and fully paid</b>		
1 ordinary shares of £1 each	45	1

### 9 RESERVES

	2007 £	2006 £
<b>Profit and Loss account</b>		
Brought forward	(130)	0
Profit(Loss) retained for the period	(75)	(130)
Carried forward	<u>(£205)</u>	<u>(£130)</u>



# **STAX (FARNHAM) LIMITED**

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## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2007**

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### **10 RELATED PARTY DISCLOSURES**

The company is controlled by Messrs G M Thomas and M B Wildsmith as is Stax Properties Limited

During the year Stax Properties made net payments on behalf of the company to the value of £30 (2006 £130) As at the period end amounts due to Stax Properties Limited by the company totalled £160 (2006 £130)

# STAX (FARNHAM) LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 NOVEMBER 2007

	2007 £	2006 £
SALES	0	0
COST OF SALES		
Opening work in progress	0	0
Work in progress in the period	0	0
Closing work in progress	0	0
	<u>0</u>	<u>0</u>
GROSS PROFIT	0	0
Administrative expenses	<u>(75)</u>	<u>(130)</u>
OPERATING PROFIT/(LOSS)	(75)	(130)
Interest receivable	0	0
Interest payable	0	0
	<u></u>	<u></u>
PROFIT/(LOSS) FOR THE PERIOD	<u>(£75)</u>	<u>(£130)</u>

	2007 £	2006 £
Analysis of expenses		
Administration expenses		
Travel, hotel and subsistence	45	0
Bank charges	0	0
Professional fees	30	130
Office repairs and maintenance	0	0
Power and water costs	0	0
Office cleaning	0	0
Charitable donations	0	0
	<u>£75</u>	<u>£130</u>