

Unaudited Financial Statements for the Year Ended 30 November 2016

for

A B W Services Limited

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for the Year Ended 30 November 2016

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DIRECTOR: A Warwick

REGISTERED OFFICE: 271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

REGISTERED NUMBER: 05296425 (England and Wales)

ACCOUNTANTS: Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A B W Services Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A B W Services Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A B W Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A B W Services Limited and state those matters that we have agreed to state to the director of A B W Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A B W Services Limited director for our work or for this report.

It is your duty to ensure that A B W Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A B W Services Limited. You consider that A B W Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A B W Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

1 August 2017

Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		1,713		1,981
CURRENT ASSETS					
Stocks		8,000		3,500	
Debtors	3	14,168		19,604	
Cash at bank and in hand		<u>11,839</u>		<u>17,871</u>	
		34,007		40,975	
CREDITORS					
Amounts falling due within one year	4	<u>34,417</u>		<u>42,935</u>	
NET CURRENT LIABILITIES			(410)		(1,960)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,303</u>		<u>21</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account	6		<u>1,302</u>		<u>20</u>
SHAREHOLDERS' FUNDS			<u>1,303</u>		<u>21</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2017 and were signed by:

A Warwick - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2015	18,150
Additions	305
At 30 November 2016	<u>18,455</u>
DEPRECIATION	
At 1 December 2015	16,170
Charge for year	572
At 30 November 2016	<u>16,742</u>
NET BOOK VALUE	
At 30 November 2016	<u>1,713</u>
At 30 November 2015	<u>1,980</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.16 £	30.11.15 £
Trade debtors	3,882	5,585
Other debtors	<u>10,286</u>	<u>14,019</u>
	<u>14,168</u>	<u>19,604</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.16 £	30.11.15 £
Trade creditors	3,322	9,121
Taxation and social security	456	703
Other creditors	<u>30,639</u>	<u>33,111</u>
	<u>34,417</u>	<u>42,935</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. **RESERVES**

	Profit and loss account £
At 1 December 2015	18
Profit for the year	<u>1,284</u>
At 30 November 2016	<u>1,302</u>

7. **RELATED PARTY DISCLOSURES**

A Warwick

Director / Shareholder

During the year the company paid dividends of nil (2015 - £9,900) to A Warwick.

	30.11.16 £	30.11.15 £
Amount due to related party at the balance sheet date	<u>29,411</u>	<u>31,579</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.