

Registered no. 5296323

RECEIVED 26 MAY 2011

**61 COTHAM BROW (MANAGEMENT) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2010**

**WILLIAM PRICE & CO  
CHARTERED ACCOUNTANTS  
Westbury Court  
Church Road  
Westbury-on-Trym  
Bristol  
BS9 3EF**



# **61 COTHAM BROW (MANAGEMENT) LIMITED**

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# **61 COTHAM BROW (MANAGEMENT) LIMITED**

## **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements of the company for the period ended 31 December 2010

### **Statement of the Director's responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Registered Number**

5296323

### **Directors**

R Graveney (Resigned 20/01/2011)  
P Markanen

### **Secretary**

Hillcrest Estate Management Limited

### **Registered Office**

5 Grove Road  
Redland  
Bristol  
BS6 6UJ

## **61 COTHAM BROW (MANAGEMENT) LIMITED**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2010 (CONT)**

#### **Principal Activity**

The principal activity of the company throughout the period was that of flat management

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the leases. Service charges collected are held on trust for the purpose of meeting the relevant costs in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

#### **Directors**

The present directors are as shown above. All served on the board throughout the period

The company's Articles of Association do not require directors to retire by rotation

#### **Small company**

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD



P. MARKENAN - DIRECTOR

Date 21-5-11

## 61 COTHAM BROW (MANAGEMENT) LIMITED

### REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF 61 COTHAM BROW (MANAGEMENT) LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 61 Cotham Brow (Management) Limited for the period ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales we are subject to its ethical and other professional requirements, which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the Board of Directors of 61 Cotham Brow (Management) Limited as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval of the accounts of 61 Cotham Brow (Management) Limited and state those matters that we have agreed to state to the Board of Directors of 61 Cotham Brow (Management) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 61 Cotham Brow (Management) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 61 Cotham Brow (Management) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 61 Cotham Brow (Management) Limited. You consider that 61 Cotham Brow (Management) Limited is exempt from the statutory audit requirement for the period ended 31 December 2010.

We have not been instructed to carry out an audit or a review of the accounts of 61 Cotham Brow (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



William Price & Co.  
Chartered Accountants  
Westbury Court  
Church Road  
Westbury-on-Trym  
Bristol  
BS9 3EF

Date

27/12/10

# 61 COTHAM BROW (MANAGEMENT) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2010

	Note	2010 £	2010 £
<b>TURNOVER</b>	3	-	3,224
Net operating expenses	4	-	(3,441)
<b>OPERATING PROFIT/(LOSS)</b>		-	(217)
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	(217)
Tax on profit/(loss) on ordinary activities	5	-	-
<b>RETAINED PROFIT/(LOSS) FOR THE FINANCIAL PERIOD</b>		-	(217)
Retained profit/(loss) brought forward		-	(562)
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		-	(779)

The annexed notes form part of these financial statements

# 61 COTHAM BROW (MANAGEMENT) LIMITED

## BALANCE SHEET AT 31 DECEMBER 2010

	Note	2010 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	6	4	4
Cash at bank and in hand		-	252
		<u>4</u>	<u>256</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	-	(1,035)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		4	(779)
<b>NET ASSETS/(LIABILITIES)</b>		<u>4</u>	<u>(779)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	4	-
Profit and loss account		-	(779)
<b>SHAREHOLDERS' FUNDS</b>		<u>4</u>	<u>(779)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

### Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements were approved by the board on  
ON BEHALF OF THE BOARD

21-5-11

P. MARKANEN  
P. MARKANEN-DIRECTOR

The annexed notes form part of these financial statements

# 61 COTHAM BROW (MANAGEMENT) LIMITED

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2010

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the period ended 31 December 2010 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2010 and of the results for the period ended on that date

### 2 GOING CONCERN

The directors have reviewed the company's expectations and intentions for the next 12 months and they consider that the current and future sources of funding or support will be more than adequate for the company's needs. As a result they have adopted the going concern basis of accounting

### 3 TURNOVER

The company has no income or expenditure in its own right, all transactions in the year relate to maintenance of the common parts in accordance with the leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charges monies received from the residents of 61 Cotham Brow are held on trust for the residents

### 4 NET OPERATING EXPENSES

	2010 £	2010 £
Administrative expenses	-	3,441
	<u>          </u>	<u>          </u>

### 5 TAXATION

There is no tax charge for the period

	2010 £	2010 £
Other debtors	4	4
	<u>          </u>	<u>          </u>



## 61 COTHAM BROW (MANAGEMENT) LIMITED

### NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2010(CONT)

#### 7 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2010 £	2010 £
Trade creditors	-	826
Corporation tax payable	-	9
Other creditors	-	200
	<u>-</u>	<u>1,035</u>

#### 8 SHARE CAPITAL

	2010 £	2010 £
Authorised		
1,000 ordinary shares of £1 each	1,000	-
	<u>1,000</u>	<u>-</u>
Allotted, called up and fully paid		
4 ordinary shares of £1 each	4	-
	<u>4</u>	<u>-</u>

#### 9 CONTROLLING PARTY

The company is controlled by the directors, R Graveney and P Markanen, by virtue of their shareholdings as described in the directors' report